

CARE RATINGS AS ON OCTOBER 1, 2025

Long-term bank facilities	CARE AA+; Stable	Assigned
Short-term bank facilities	CARE A1+	Assigned
Non-convertible debentures	CARE AA+; Stable	Assigned
Commercial paper	CARE A1+	Assigned

ICRA RATINGS AS ON SEPTEMBER 30, 2025

Long-term term loan facilities	[ICRA]AA+ (Stable); assigned
Long-term fund-based facilities	[ICRA]AA+ (Stable); assigned
Non-convertible debenture programme	[ICRA]AA+ (Stable); assigned
Short-term debt programme	[ICRA]A1+; assigned
Commercial paper programme	[ICRA]A1+; assigned
Non-fund based facilities	[ICRA]AA+ (Stable)/ [ICRA]A1+; assigned