



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001

National Stock Exchange of India Ltd
Listing Compliance Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

November 25, 2025
Sc no - 12

Dear Sirs/Madam,

Sub: Intimation of credit rating assigned to the Company

Pursuant to Regulations 30 and 51(2) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the details of credit rating of Tata Motors Limited (*formerly TML Commercial Vehicles Limited*) and its wholly owned subsidiaries issued by S&P Global Ratings vide its rating rationale dated November 25, 2025 is as below:

Name of the Company	Type of Credit Rating	Assigned Rating
Tata Motors Limited (formerly known as TML Commercial Vehicles Limited)	Long-term issuer credit ratings	BBB/Stable
TML CV Holdings B.V.	Long-term issuer credit ratings	BBB/Stable
TML CV Holdings Pte. Ltd.	Long-term issuer credit ratings	BBB/Stable

This is for information of the Exchange and the Members.

Yours faithfully,
Tata Motors Limited
(*formerly TML Commercial Vehicles Limited*)

Sudipto Kumar Das
Company Secretary

TATA MOTORS LIMITED

Formerly TML Commercial Vehicles Limited

Bombay House 24 Homi Mody Street Stock Exchange Mumbai 400001
Tel 91 22 6665 8282 cv.tatamotors.com CIN U29102MH2024PLC427506