



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

November 14, 2025
Sc no.- 9

Dear Sir/Madam,

Sub: Newspaper Publication – Financial Results for the second quarter and half year ended September 30, 2025

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the newspaper publication of the Financial Results of Tata Motors Limited (*formerly TML Commercial Vehicles Limited*) ('the Company') for the second quarter and half year ended September 30, 2025, published on November 14, 2025 in the following newspapers:

- a. Financial Express
- b. Loksatta

The advertisement includes a Quick Response code and the weblink to access complete financial results for the said period. The above information is also available on the website of the Company at www.cv.tatamotors.com.

This is for information of the Exchanges and the Members

Thanking you.

Yours faithfully,

Tata Motors Limited
(*formerly TML Commercial Vehicles Limited*)

Sudipto Kumar Das
Company Secretary

Encl: as above

TATA MOTORS LIMITED

Formerly TML Commercial Vehicles Limited

Bombay House 24 Homi Mody Street Stock Exchange Mumbai 400001
Tel 91 22 6665 8282 cv.tatamotors.com CIN U29102MH2024PLC427506

Motilal Oswal Home Finance Limited
 Regd. Office: Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025, CS : 8291889898 Website: www.motilaloswahf.com Email: hfquery@motilaloswal.com

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY/IES)
 (UNDER RULE 8 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002)

Whereas the undersigned being the authorized officer of Motilal Oswal Home Finance Limited, (Formerly known as Aspire Home Finance Corporation Ltd), under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned hereunder calling upon the following borrowers to repay the amount mentioned in the notice being also mentioned hereunder within 60 days from the date of receipt of the said notice.

The following borrowers having failed to repay the amount, notice is hereby given to the following borrowers and the public in general that undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under sub section (4) of section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on the date mentioned hereunder.

Sr No	Loan Agreement No. / Name Of The Borrower/ Co Borrower/Guarantor	Date of Demand Notice & Outstanding	Date Of Possession Taken	Description Of The Immovable Property : All That Part And Parcel Of Property Consisting Of Property Address
1	LXTIT001116-170034020 / Dinesh Hiralal Karakasia / Sunita Dinesh Karakasia	25-05-2021 For Rs.1755453/-	11-11-2025	Flat No. - 403, 4th Floor, Swaraj Gold, Ekta Nagar, Near Shankeshwar Nagar, Dombivali, Thane, Maharashtra - 421306
2	LXPAN00316-170032622 / Satish Kumar Triveni Singh / Bindu Satish Kumar Singh	24-07-2025 For Rs.1158819/-	08-11-2025	Flat No 301/ 3rd Floor Sai Dev Chs Ltd Prop S No 139-1 2 3(P), 4(P), 5, 6 Ad Measuring 32.52 Sq.mtr. Village Purna 401204 Raigarh(Mh) Maharashtra

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the Charge of Motilal Oswal Home Finance Limited for an amount mentioned herein above and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Place : Maharashtra
Date : 14.11.2025

Sd/-,Authorized Officer
(Motilal Oswal Home Finance Limited)

BAID FINSERV LIMITED
 Regd. Office: "Baid House" 11nd Floor, 1, Tara Nagar, Ajmer Road, Jaipur-06 • Ph: 9214018855 E.: baidfinance@baidgroup.in • W.: www.baidfinserv.com • CIN: L65910RJ1991PLC006391

Extract of Un-Audited Standalone Financial Results for the Quarter and Half-Year ended on September 30, 2025 prepared in compliance with the Indian Accounting Standard (Ind-AS)
 (Rs. in Lakh, except per share data)

Particulars	Quarter Ended		Half Year Ended
	30.09.2025 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2025 (Un-Audited)
1 Total Income from operations:	2383.91	1964.56	4762.21
2 Net profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	608.20	261.59	1144.90
3 Net profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	608.20	261.59	1144.90
4 Net profit/(Loss) for the period after tax (after exceptional and/or Extraordinary items)	455.12	195.75	856.73
5 Total Comprehensive income for the period (Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax))	455.12	195.54	856.73
6 Paid-up Equity Share Capital (face value of Rs. 2/- per share)	2401.37	2401.37	2401.37
7 Reserves (Excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	-
8 Earnings Per Share (Face Value of Rs. 2/- per share) (for continuing and discontinuing operations)-	-	-	-
1. Basic; 2. Diluted:	0.38	0.16	0.71

Note: (1) The above is an extract of the detailed format of un-audited financial results for the quarter and half-year ended on September 30, 2025 which have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on Thursday, November 13, 2025 subjected to a limited review by the Statutory Auditors and filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and half yearly financial results are available on the website of the Stock Exchange at www.bseindia.com and www.nseindia.com and on the website of the Company at www.baidfinserv.com (2) The un-audited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (the "Ind AS") prescribed under section 133 of the Companies Act, 2013.

Date : November 13, 2025
Place : Jaipur

For Baid Finserv Limited
Sd/-
Chairman and Managing Director (DIN: 00009897)

SANMIT INFRA LIMITED
 CIN: L70109MH2000PLC288648
 Regd. Office: 601,MAKHJA ROYALE, 6TH FLOOR, S.V. ROAD, Khar (W) Mumbai MH 400052 IN
 email: sanmitinfra@gmail.com ; info@sanmitinfra.co, website: www.sanmitinfra.co

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2025

Particulars	Standalone (in lakhs)					
	Quarter Ended 30.09.2025	Quarter Ended 30.06.2025	Quarter Ended 30.09.2024	Six Month Ended 30.09.2025	Six Month Ended 30.09.2024	Year ended 31.03.2025
Total income from operations (net)	730.05	4,029.72	4,113.89	4,759.77	6,425.28	14,681.55
Net Profit / (Loss) from ordinary activities before tax	(157.02)	126.19	(52.54)	(30.83)	(45.38)	226.16
Net Profit / (Loss) from ordinary activities after tax	(116.66)	94.21	(41.73)	(22.45)	(36.54)	155.95
Net Profit / (Loss) for the period before tax (after Extraordinary items)	(157.02)	126.19	(52.54)	(30.83)	(45.38)	226.16
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(116.66)	94.21	(41.73)	(22.45)	(36.54)	155.95
Total Comprehensive income for the period	(118.84)	93.93	(43.00)	(24.91)	(37.81)	154.80
Paid up Equity Share Capital (Face Value Rs. 1/- per Equity Share)	1,580.08	1,580.08	1,580.08	1,580.08	1,580.08	1,580.08
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	-	-	2,086.64
Earnings Per Share (before extraordinary items) (of Rs. 1/- each)	-	-	-	-	-	-
Basic:	(0.08)	0.06	(0.03)	(0.02)	(0.02)	0.10
Diluted:	(0.08)	0.06	(0.03)	(0.02)	(0.02)	0.10
Earnings Per Share (after extraordinary items) (of Rs. 1/- each)	-	-	-	-	-	-
Basic:	(0.08)	0.06	(0.03)	(0.02)	(0.02)	0.10
Diluted :	(0.08)	0.06	(0.03)	(0.02)	(0.02)	0.10

Notes:
 1) Previous year/period figures have been regrouped/reclassified wherever necessary.
 2) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 13th November, 2025.

Place : Mumbai
Date : 13th November, 2025

For Sanmit Infra Limited
Sd/-
Sanjay Makhija
Managing Director
DIN : 00586770

TATA MOTORS LIMITED
 (Formerly TML Commercial Vehicles Limited)
 Registered Office: Bombay House, 24, Homi Mody Street, Mumbai - 400001.
 Tel: +91 22 6665 8282 Fax: +91 22 66657799
 Email: investors@tatamotors.com Website: cv.tatamotors.com
 CIN - U29102MH2024PLC427506

(₹ in crores)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

Particulars	Quarter ended			Six months ended	From June 23, 2024 to	
	September 30, 2025	June 30, 2025*	September 30, 2024*	September 30, 2025	September 30, 2024*	March 31, 2025*
	Unaudited					
Total Income from Operations	18,585	17,324	17,535	35,909	17,535	58,217
Net Profit/(Loss) for the period including share of Profit/(Loss) of joint ventures and associates (before tax and exceptional items)	(551)	1,684	998	1,133	998	4,405
Net Profit/(Loss) for the period before tax including share of Profit/(Loss) of joint ventures and associates (after exceptional items)	(561)	1,674	964	1,113	964	4,088
Net Profit/(Loss) for the period after tax including share of Profit/(Loss) of joint ventures and associates (after exceptional items)	(867)	1,397	498	530	498	3,195
Total Comprehensive Income/(Loss) for the period	(956)	1,556	614	600	614	3,190
Paid-up equity share capital (face value of ₹2 each)	0	0	0	0	0	0
Reserves excluding revaluation reserve	-	-	-	-	-	9,797
Securities Premium Account	-	-	-	-	-	-
Net worth	10,269	11,288	7,335	10,269	7,335	10,533
Paid up Debt Capital/Outstanding Debt	8,248	9,287	15,655	8,248	15,655	9,156
Debt Equity Ratio (number of times)	0.80	0.82	2.13	0.80	2.13	0.87
Earnings/(Loss) per share (EPS)						
A. Ordinary shares (face value of ₹2 each)						
(a) Basic EPS	₹ (2.35)	3.79	1.35	1.44	1.35	8.68
(b) Diluted EPS	₹ (2.35)	3.79	1.35	1.44	1.35	8.68
Capital Redemption Reserve	-	-	-	-	-	-
Debenture Redemption Reserve	-	-	-	-	-	-
Debt Service Coverage Ratio (number of times)	(0.14)	9.80	2.11	1.28	2.11	0.59
Interest Service Coverage Ratio (number of times)	(1.81)	9.77	4.49	3.92	4.49	6.40
Not annualised						

(₹ in crores)

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

Particulars	Quarter ended			Six months ended	From June 23, 2024 to	
	September 30, 2025	June 30, 2025*	September 30, 2024*	September 30, 2025	September 30, 2024*	March 31, 2025*
	Unaudited					
Total Income from Operations	16,861	15,682	15,518	32,543	15,518	52,557
Net Profit/(Loss) for the period (before tax and exceptional items)	1,757	1,635	1,122	3,392	1,122	4,608
Net Profit/(Loss) for the period before tax (after exceptional items)	(609)	1,625	1,089	1,016	1,089	4,323
Net Profit/(Loss) for the period after tax (after exceptional items)	(1,021)	1,411	643	390	643	3,479
Total Comprehensive Income/(Loss) for the period	(1,107)	1,387	640	280	640	3,592
Paid-up equity share capital (face value of ₹2 each)	0	0	0	0	0	0
Reserves excluding revaluation reserve	-	-	-	-	-	7,745
Securities Premium Account	-	-	-	-	-	-
Net worth	10,444	11,618	4,905	10,444	4,905	8,481
Paid up Debt Capital/Outstanding Debt	5,622	5,529	10,140	5,622	10,140	5,464
Debt Equity Ratio (number of times)	0.54	0.48	2.07	0.54	2.07	0.64
Earnings/(Loss) per share (EPS)						
A. Ordinary shares (face value of ₹2 each)						
(a) Basic EPS	₹ (2.77)	3.83	1.75	1.06	1.75	9.45
(b) Diluted EPS	₹ (2.77)	3.83	1.75	1.06	1.75	9.45
Capital Redemption Reserve	-	-	-	-	-	-
Debenture Redemption Reserve	-	-	-	-	-	-
Debt Service Coverage Ratio (number of times)	(4.75)	16.00	(6.69)	6.88	(6.69)	0.85
Interest Service Coverage Ratio (number of times)	13.40	13.87	9.50	13.62	9.50	11.17
Not annualised						

* Re-presented refer note 2

The above Standalone results include the Company's proportionate share of income and expenditure in its Joint Operation, namely Tata Cummins Private Limited and it's subsidiary.

Notes:

- The above results were reviewed and recommended by the Audit Committee on November 12, 2025 and approved by the Board of Directors at its meeting held on November 13, 2025.
- The Board of Directors has, at its meeting held on August 1, 2024, approved a Composite Scheme of Arrangement amongst Tata Motors Passenger Vehicles Ltd (Formerly Tata Motors Ltd) ("TMPVL"), Tata Motors Ltd (Formerly TML Commercial Vehicles Ltd) (the "Company") and Tata Motors Passenger Vehicles Ltd and their respective shareholders under Section 230-232 of the Companies Act, 2013 which inter alia provides for:
 - demerger, transfer and vesting of the commercial vehicles business of TMPVL (Formerly Tata Motors Ltd) along with related investments ("demerged undertaking") to the Company on a going concern basis; and
 - amalgamation of Tata Motors Passenger Vehicles Ltd with TMPVL (Formerly Tata Motors Ltd) with an objective of consolidating the passenger vehicles business.

The Scheme has received approval from Hon'ble National Company Law Tribunal, Mumbai Bench and is effective from October 1, 2025, with an appointed date July 1, 2025. The Company was incorporated on June 23, 2024 and the Financial Results of the Company are restated from the date of incorporation to give the effect to the above-mentioned Composite Scheme of Arrangement. Though the Company was incorporated on June 23, 2024, the Statement of Profit and Loss has been prepared from July 1, 2024 for practical purposes.

- The above is an extract of the detailed format of quarter and six months ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and six months ended Financial Results are available on the Company's website at <https://cv.tatamotors.com/quarterly-results> as well as on the website of the National Stock Exchange of India Ltd at www.nseindia.com and BSE Ltd at www.bseindia.com.



Mumbai, November 13, 2025

Tata Motors Limited
 Girish Wagh
 Managing Director and CEO

THE BUSINESS DAILY.
FOR DAILY BUSINESS.
FINANCIAL EXPRESS

financialexpress.com

