

PRESS RELEASE

Tata Motors Limited and Welspun Renewable Energy Private Limited Partner to Develop 86 MW Wind-Solar Hybrid Project

- The project is estimated to generate 200 million units of clean energy annually and offset over 1.4 lakh tons of CO₂ emissions
- The project will provide renewable energy to four Tata Motors manufacturing plants across Jharkhand, Uttar Pradesh, Uttarakhand, and Karnataka, contributing to the company's RE100 target and advancing its net-zero emissions ambition.

Delhi, July 3, 2026: Tata Motors Ltd., India's largest commercial vehicle manufacturer, has joined hands with Welspun Renewable Energy Private Limited (WREPL), a frontrunner in India's clean energy transition, for a landmark Power Purchase Agreement (PPA) to co-develop an 86 MW wind-solar hybrid renewable energy project supplying power to Tata Motors' manufacturing plants in Jharkhand, Uttar Pradesh, Uttarakhand and Karnataka.

Estimated to generate 200 million units of clean electricity annually, the project is expected to offset over 1.4 lakh tons of CO₂ emissions each year. Enabled through co-investment and a long-term Power Purchase Agreement (PPA), this integrated wind-solar hybrid solution will provide a reliable supply of green energy exclusively to Tata Motors' four manufacturing facilities in the covered states, supporting the production of commercial vehicles.

This initiative will significantly catalyse Tata Motors' clean energy transition and support its RE100 target by 2030, accelerating meaningful progress toward climate-resilient operations. It also marks a major milestone in Tata Motors' sustainability roadmap, aligning with the company's broader ambition to achieve net-zero emissions through responsible manufacturing.

Signing the PPA, **Mr. Vishal Badshah, Vice President – Operations, Tata Motors Ltd**, said, *"This project reflects Tata Motors' continued focus on building greener and more energy-efficient manufacturing operations. The scale and integrated nature of this wind-solar hybrid solution will help us secure a reliable supply of renewable energy for key commercial vehicle manufacturing facilities, while meaningfully reducing carbon emissions across operations on a sustained basis. Collaborations like these are critical as we progress to fulfil our RE-100 commitment and net-zero aspirations."*

Speaking on the occasion, **Mr. Kapil Maheshwari, MD & CEO, Welspun Renewable Energy Private Limited**, said, *"This partnership with Tata Motors represents a defining milestone in Welspun New Energy's journey. We are not merely signing a PPA, we are co-creating a model for how India's largest manufacturers can decarbonize and achieve net zero and sustainability goals. We thank Tata Motors for their trust and look forward to making this one of many long and successful partnerships. At Welspun New Energy, we remain committed to building resilient, future-ready renewable energy infrastructure for both Utilities and C&I consumers"*

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About Tata Motors Ltd (Formerly TML Commercial Vehicles Ltd):

Part of the USD 180 billion Tata Group, Tata Motors Ltd., (BSE: Scrip code 544569; NSE: Scrip code TMCV) is India's largest and a globally renowned manufacturer of utility vehicles, pick-ups, trucks, and buses. With over eight decades of leadership in commercial mobility, the company is known for its innovation, reliability, and performance. Its advanced powertrains, connected technologies, and intelligent fleet solutions support a wide range of applications—from last-mile delivery to public transport while seamlessly driving the wheels of the nation's economy. Guided by its brand promise Better Always, Tata Motors delivers future-ready solutions that enhance customer experience and drive sustainable growth. The company operates in India and South Korea, with a global presence across Africa, the Middle East, Latin America, Southeast Asia, and SAARC countries.

As per the Composite Scheme of Arrangement sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench—amongst Tata Motors Limited, TML Commercial Vehicles Limited (the Company) and Tata Motors Passenger Vehicles Limited—the Company's name was changed to Tata Motors Limited from TML Commercial Vehicles Limited (effective 29 October 2025), and its equity shares are listed on the BSE Ltd and the National Stock Exchange of India Limited.

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