TATA MOTORS COMMERCIAL VEHICLES | Better Always

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PRESS RELEASE

Tata Motors and UCO Bank partner to strengthen India's commercial vehicle financing ecosystem

To provide customers across the country with access to organised financing solutions for commercial vehicles

Mumbai, 14 July 2026- Tata Motors, India's largest commercial vehicle manufacturer, has signed a Memorandum of Understanding (MoU) with UCO Bank, one of India's leading public sector banks with a strong nationwide presence and extensive branch network, to provide customers across the country with access to organised financing solutions for commercial vehicles. The partnership brings together UCO Bank's deep financial outreach and Tata Motors' unparalleled commercial vehicle portfolio, with the shared goal of making vehicle ownership more accessible and financially rewarding for customers and businesses nationwide.

Under this collaboration, customers will have access to attractive interest rates designed to minimise the cost of ownership, along with quick loan approvals and fast-tracked processing that ensure rapid vehicle delivery. The partnership also brings simplified, customer-friendly documentation for a seamless buying experience, high loan-to-value funding options that lower upfront capital requirements for businesses, and flexible, structured repayment tenures tailored to the cash flow needs of fleet operators. Both organisations will work in close alignment across branches, dealerships, and market outreach to ensure that this competitive financing reaches customers wherever they are, particularly in underserved urban and rural markets.

Speaking on this occasion, **Mr. Shashikant Kumar, General Manager & Zonal Head – Mumbai, UCO Bank,** said, "The signing of this Memorandum of Understanding with Tata Motors Limited marks another significant milestone in UCO Bank's commitment to delivering innovative and customer centric financing solutions. Through this strategic partnership, we aim to provide seamless, competitive and timely financing for TATA motors commercial vehicles, enabling entrepreneurs, fleet operators and businesses to expand with confidence."

Commenting on the initiative, **Mr. Rajesh Kaul, Vice President & Business Head – Trucks, Tata Motors Ltd.,** said, "We are pleased to partner with UCO Bank to further strengthen the financing ecosystem for our commercial vehicle customers. Access to organised and competitive financing is a key enabler for our customers' growth, and UCO Bank's strong nationwide presence makes them an ideal partner in this endeavour. This MoU reinforces our commitment to delivering end-to-end solutions, from world-class vehicles to organised financing that empower our customers to grow their businesses with greater confidence and convenience."

Tata Motors offers the widest commercial vehicle portfolio spanning from sub-1-tonne to 55-tonne cargo vehicles and 10-seater to 51-seater mass mobility solutions. These robustly engineered vehicles are complemented by a range of value-added services for comprehensive vehicle lifecycle management through its Sampoorna Seva 2.0 initiative. Fleet Edge, Tata Motors' connected vehicle platform for optimal fleet management enabling operators to maximise uptime and reduce total cost of ownership, and 24×7 support from a nationwide network of over 4,500 sales and service touchpoints, Tata Motors continues to set new benchmarks in end-to-end transportation solutions.

About Tata Motors Ltd (Formerly TML Commercial Vehicles Ltd):
Part of the USD 180 billion Tata Group, Tata Motors Ltd., (BSE: Scrip code 544569; NSE: Scrip code TMCV) is India's largest and a globally renowned manufacturer of utility vehicles, pick-ups, trucks, and buses. With over eight decades of leadership in commercial mobility, the company is known for its innovation, reliability, and

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performance. Its advanced powertrains, connected technologies, and intelligent fleet solutions support a wide range of applications—from last-mile delivery to public transport while seamlessly driving the wheels of the nation's economy. Guided by its brand promise Better Always, Tata Motors delivers future-ready solutions that enhance customer experience and drive sustainable growth. The company operates in India and South Korea, with a global presence across Africa, the Middle East, Latin America, Southeast Asia, and SAARC countries.

As per the Composite Scheme of Arrangement sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench—amongst Tata Motors Limited, TML Commercial Vehicles Limited (the Company) and Tata Motors Passenger Vehicles Limited—the Company's name was changed to Tata Motors Limited from TML Commercial Vehicles Limited (effective 29 October 2025), and its equity shares are listed on the BSE Ltd and the National Stock Exchange of India Limited.

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About UCO Bank: UCO Bank, established in 1943, is a leading Government of India Undertaking. Headquartered in Kolkata, it offers a wide range of banking products and services, including retail banking, corporate banking, international banking, rural banking and various digital services. With a vast network of branches and ATMs across India, UCO Bank is committed to delivering innovative financial solutions and honouring its core value of customer trust.

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