



Department of Corporate Services
BSE Limited
PJ Towers
Dalal Street , Fort
Mumbai 400 001

Tata Motors Limited
Bombay House,
24 Homi Mody Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, Block 'G'
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

20th November, 2017

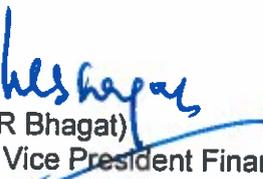
Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

In terms of the disclosure required under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we forward herewith the details of the release of encumbrance on 'Ordinary' shares held by Tata Sons Limited in Tata Motors Limited in the prescribed format.

Kindly acknowledge receipt.

Yours faithfully,
TATA SONS LIMITED


(K R Bhagat)
Sr. Vice President Finance
AS
20/11

TATA SONS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8080 e-mail tatasons@tata.com
website www.tata.com CIN U99999MH1917PLC000478



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. In terms of Regulation 3(11) and 3(12) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)

Tata Motors Limited

Names of the Stock Exchanges where the shares of the target company are listed

BSE Limited
National Stock Exchange of India Limited

Date of reporting

20.11.2017

Name of the promoter or PAC on whose shares encumbrance has been created/ released/revoked

Tata Sons Limited

Details of the encumbrance/release of encumbrance

Release of pledge on 34,20,000 shares by Centbank Financial Services Limited, Debenture trustee

| Name of the promoter(s) or PAC with whom | Promoter holding in the Target Company (1) | | Promoter holding already encumbered (2) | | Type of event (creation/ release/ invocation) | Details of events pertaining to encumbrance (3) | | | Post event holding of encumbered shares (creation/(2)-(3))/ release ((2)-(3))/ invocation ((2)-(3)) | | | |
|--|--|--------------------------|---|--------------------------|---|---|---|---|---|---------------|--------------------------|------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | | Date of creation/release/ invocation of encumbrance | Type of encumbrance (pledged/ non-pledged/ other) | Reasons for encumbrance* | | No. of shares | % of total share capital | |
| Tata Sons Limited | 95,97,13,692 | 32.66 | 5,88,37,500 | 2.00 | release | 17.11.2017 | Pledge | Pledge in favour of Debenture Trustee, now released upon redemption of debentures | 34,20,000 | 0.12 | 55,41,7,500 | 1.89 |
| Ewert Investments Limited | 30,94,542 | 0.10 | | | | | | | | | | |
| Tata Investment Corporation Limited | 1,10,00,000 | 0.37 | | | | | | | | | | |
| Sr. Dorabji Tata Trust | 8,08,860 | 0.03 | | | | | | | | | | |
| Lady Tata Memorial Trust | 1,440 | 0.00 | | | | | | | | | | |
| HOD Tata Trust | 1,05,280 | 0.00 | | | | | | | | | | |
| Sr. Ratan Tata Trust | 8,59,200 | 0.03 | | | | | | | | | | |
| Tata Industries Limited | 7,22,03,630 | 2.46 | | | | | | | | | | |
| Tata Steel Limited | 1,00,000 | 0.00 | | | | | | | | | | |
| AT-Teak Investment Company Limited | 3,57,159 | 0.01 | | | | | | | | | | |
| Tata Chemicals Limited | 19,66,294 | 0.07 | | | | | | | | | | |
| Simo Investment Company Limited | 59,583 | 0.00 | | | | | | | | | | |
| b) Shares - 'A' Ordinary Shares | | | | | | | | | | | | |
| Ewert Investments Limited | 4,40,645 | 0.01 | | | | | | | | | | |
| AT-Teak Investment Company Limited | 51,022 | 0.00 | | | | | | | | | | |

Signature of the Authorized Signatory

TATA SONS LIMITED

Place: Mumbai
Date: 20.11.2017

Signature: *K. R. Bhagat*

Name: K. R. BHAGAT
Senior Vice President Finance

Note: Since the Target Company has issued Ordinary and 'A' Ordinary Shares (having differential voting rights), % of total voting capital is given as against % of total share capital

** The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of the date of event or not

*** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc

**** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

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