

JLR Nominee Company Limited  
Annual Report and Financial Statements  
for the year ended 31 March 2017

**Registered in England and Wales**  
**Registered Number: 01672065**

JLR Nominee Company Limited

Annual Report and Financial Statements for the year ended 31 March 2017

## **Directors and Advisors**

### **Directors**

K.D.M. Gregor

K.J. Benjamin

### **Secretary**

S.L. Pearson

A.J. Beaton

R.M.A. Bielby

### **Registered Office**

Abbey Road

Whitley

Coventry

CV3 4LF

# JLR Nominee Company Limited

## Annual Report and Financial Statements

### for the year ended 31 March 2017

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# JLR Nominee Company Limited

## Annual Report and Financial Statements for the year ended 31 March 2017

### **Directors' report for the year ended 31 March 2017**

The directors submit the Annual Report and Financial Statements for the year ended 31 March 2017 for JLR Nominee Company Limited ("the Company").

#### **Activity**

The Company is a wholly owned subsidiary of Jaguar Land Rover Limited. The Company did not trade during either the current or prior financial year.

#### **Review of business**

The Company has been dormant as defined in section 1169 of Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators and principal risks are not considered necessary for an understanding of the development, performance or position of the business of the Company.

#### **Dividends**

No dividend is proposed (2016: nil).

#### **Directors**

The directors of the Company during the year and since the balance sheet date are as follows:

K.D.M. Gregor  
K. J. Benjamin

The Company's intermediate parent, Jaguar Land Rover Automotive plc, maintained director's liability insurance for all directors during the financial year.

#### **Strategic report exemption**

The Company has elected not to prepare a Strategic report as it qualifies as a small company under section 414B of the Companies Act 2006 and it is not part of an ineligible group.

#### **Going Concern**

The directors have considered the going concern position of the Company at 31 March 2017 and the projected cash flows and financial performance of the Company for at least 12 months from the date of approval of these financial statements. The directors consider, after making appropriate enquiries and taking into consideration the current dormant status of the Company, that the Company has adequate resources to continue in operation as a going concern for the foreseeable future. Accordingly, the directors continue to adopt the going concern basis in preparing these financial statements.

# JLR Nominee Company Limited

## Annual Report and Financial Statements for the year ended 31 March 2017

### **Directors' report for the year ended 31 March 2017 (continued)**

#### **Statements of directors' responsibility in respect of the Directors' report and the financial statements**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs).

Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable IFRSs have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable the directors to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditors**

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

By order of the Board of Directors,

S.L.Pearson  
Company Secretary  
20 June 2017

# JLR Nominee Company Limited

## Annual Report and Financial Statements for the year ended 31 March 2017

### Income statement for the year ended 31 March 2017

During the year ended 31 March 2017 and the preceding financial year, the Company did not trade, received no income and incurred no expenditure. Consequently, the Company has made neither a profit nor a loss and has no recognised gains or losses.

### Balance sheet as at 31 March 2017

	Notes	2017 £	2016 £
Net assets		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account	4	-	-
<b>Total shareholders' funds</b>		<u>100</u>	<u>100</u>

#### Audit Exemption Statement:

- a) For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

#### Directors' Responsibilities:

- a) The members have not required the Company to obtain an audit of its accounts for the year ended 31 March 2017 in accordance with section 476 of the Companies Act 2006.
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with all provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 and 4 were approved by the Board of Directors on 20 June 2017 and were signed on its behalf by:

K. D. M. Gregor  
Director

Registered Number: 01672065

# JLR Nominee Company Limited

## Annual Report and Financial Statements for the year ended 31 March 2017

### Notes to the financial statements for the year ended 31 March 2017

#### 1 Accounting policies

The Company is incorporated and domiciled in the UK and has its registered office at Abbey Road, Whitley, Coventry, CV3 4LF. The Company is an indirect subsidiary of Tata Motors Limited, India ("TATA Motors"). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

##### Basis of accounting

These financial statements have been prepared in accordance with International Financial Reporting Standards (referred to as "IFRS") and IFRS Interpretation Committee ("IFRS IC") interpretations as adopted by the European Union ("EU") and the requirements of the United Kingdom Companies Act 2006 applicable to companies reporting under IFRS.

##### Statement of changes in equity

During the year ended 31 March 2017 and the preceding financial year, the Company did not trade, received no income and incurred no expenditure. Consequently, the Company has made neither a profit nor a loss and has no recognised gains or losses that would give rise a change in equity.

##### Cash flow statement

During the year ended 31 March 2017 and the preceding financial year, the Company did not trade, received no income and incurred no expenditure which resulted in any cash flows. Consequently, the Company has no cash flows to disclose.

#### 2 Directors' emoluments

There are no employees other than the directors and they received no remuneration for their services to the Company during the year ended 31 March 2017 (31 March 2016: £nil).

#### 3 Called up share capital

	2017	2016
	£	£
Allotted, called up and fully paid ordinary shares of £1 each (2016: 100)	<u>100</u>	<u>100</u>

#### 4 Profit and loss account

	2017	2016
	£	£
As at 31 March	<u>-</u>	<u>-</u>

#### 5 Related Party transactions

The Company's related parties principally consist of Tata Sons Limited, subsidiaries and joint ventures of Tata Sons Limited, which includes Tata Motors Limited (the ultimate parent company) and subsidiaries, associates and joint ventures of Tata Motors Limited. The Company did not enter into any transactions with these related parties during the current or prior year.

#### 6 Immediate and Ultimate parent undertaking and controlling party

The immediate parent undertaking as at 31 March 2017 was Jaguar Land Rover Limited by virtue of its 100% holding in the ordinary share capital of the company.

The ultimate parent undertaking and controlling party is Tata Motors Limited, a company incorporated in Mumbai, India, which is the parent undertaking of the largest group to consolidate these financial statements. The smallest group to consolidate these financial statements is headed by Jaguar Land Rover Automotive plc. Copies of the annual report of Tata Motors Limited can be obtained from the Company Secretary, Tata Motors Limited, Bombay House, 24, Homi Mody Street, Mumbai - 400001, India.