

Daimler Transport Vehicles Limited
Annual Report and Financial Statements
for the year ended 31 March 2020

Registered in England and Wales

Registered Number: 00322903

Daimler Transport Vehicles Limited

Annual Report and Financial Statements for the year ended 31 March 2020

Directors and Advisors

Directors

A.J. Mardell
K.J. Benjamin

Secretary

H.S. Cairns

Registered Office

Abbey Road
Whitley
Coventry
CV3 4LF

Daimler Transport Vehicles Limited

Annual Report and Financial Statements

for the year ended 31 March 2020

Directors' report	1-2
Income statement and Balance sheet	3
Notes to the financial statements	4

Daimler Transport Vehicles Limited

Annual Report and Financial Statements for the year ended 31 March 2020

Directors' report for the year ended 31 March 2020

The directors submit the Annual Report and Financial Statements for the year ended 31 March 2020, for Daimler Transport Vehicles Limited ("the Company").

Activity

The Company is a wholly owned subsidiary of Jaguar Land Rover Limited. The Company did not trade during either the current or prior financial year.

Review of business

The Company has been dormant as defined in section 1169 of Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company.

Dividends

No dividend is proposed (2019: £nil).

Board of Directors

The directors of the Company during the year and since the balance sheet date are as follows:

K.D.M. Gregor (Resigned 1 June 2019)

A.J. Mardell (Appointed 1 June 2019)

K.J. Benjamin

The Company's intermediate parent, Jaguar Land Rover Automotive plc, maintained director's liability insurance for all directors during the financial year.

Strategic Report exemption

The Company has elected not to prepare a Strategic Report as it qualifies as a small company under section 414B of the Companies Act 2006 and it is not part of an ineligible group.

Going Concern

The directors have considered the going concern position of the Company at 31 March 2020 and the projected cash flows and financial performance of the Company for at least 12 months from the date of approval of these financial statements. The directors consider, after making appropriate enquiries and taking into consideration the current dormant status of the Company, that the Company has adequate resources to continue in operation as a going concern for the foreseeable future. Accordingly, the directors continue to adopt the going concern basis in preparing these financial statements.

Daimler Transport Vehicles Limited

Annual Report and Financial Statements for the year ended 31 March 2020

Directors' report for the year ended 31 March 2020 (continued)

Statements of directors' responsibility in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable the directors to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

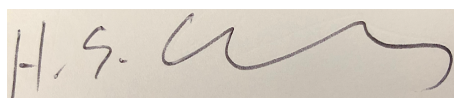
Auditors

For the year ended 31 March 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

By order of the Board,



H.S. Cairns
Company Secretary
10 June 2020

Daimler Transport Vehicles Limited

Annual Report and Financial Statements for the year ended 31 March 2020

Income statement for the year ended 31 March 2020

During the year ended 31 March 2020 and the preceding financial year, the Company did not trade, received no income and incurred no expenditure. Consequently, the Company has made neither a profit nor a loss, has no recognised gains or losses and has no statement of changes in equity.

Balance sheet as at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Amounts owed by immediate parent company		101	101
Net assets			
		<u>101</u>	<u>101</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account	4	1	1
Total shareholder's funds			
		<u>101</u>	<u>101</u>

Audit Exemption Statement:

- a) For the year ended 31 March 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' Responsibilities:

- a) The members have not required the Company to obtain an audit of its accounts for the year ended 31 March 2020 in accordance with section 476 of the Companies Act 2006.
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with all provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 and 4 were approved by the Board of Directors on 10 June 2020 and were signed on its behalf by:



K. J. Benjamin
Director

Registered Number: 00322903

Daimler Transport Vehicles Limited

Annual Report and Financial Statements for the year ended 31 March 2020

Notes to the financial statements for the year ended 31 March 2020

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of accounting

The Company's financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

Cash flow statement

The Company is exempt from the requirements of FRS 102 sections 1.11 and 1.12 to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of Jaguar Land Rover Automotive plc and its cash flows are included with the consolidated cash flow statement of that company.

2 Directors' emoluments

There are no employees other than the directors and they received no remuneration for their services to the Company during the year ended 31 March 2020 (31 March 2019: £nil).

3 Called up share capital

	2020	2019
	£	£
100 allotted, called up and fully paid ordinary shares of £1 each (2019: 100)	<u>100</u>	<u>100</u>

4 Profit and loss account

	2020	2019
	£	£
As at 31 March	<u>1</u>	<u>1</u>

5 Related party transactions

The Company's related parties principally consist of Tata Sons Limited, subsidiaries and joint ventures of Tata Sons Limited, which includes Tata Motors Limited (the ultimate parent company) and subsidiaries, associates and joint ventures of Tata Motors Limited. The Company did not enter into any transactions with these related parties during the current or prior financial year and only has the amount due from its immediate parent undertaking as receivable as at 31 March 2020 and 31 March 2019.

6 Immediate and Ultimate parent undertaking and controlling party

The immediate parent undertaking as at 31 March 2020 was Jaguar Land Rover Limited by virtue of its 100% holding in the ordinary share capital of the Company.

The ultimate parent undertaking and controlling party is Tata Motors Limited, a company incorporated in Mumbai, India, which is the parent undertaking of the largest group to consolidate these financial statements. The smallest group to consolidate these financial statements is headed by Jaguar Land Rover Automotive plc. Copies of the annual report of Tata Motors Limited can be obtained from the Company Secretary, Tata Motors Limited, Bombay House, 24, Homi Mody Street, Mumbai - 400001, India.