

ANNUAL REPORT OF
CAMBRIC MANUFACTURING
TECHNOLOGIES (SHANGHAI) CO. LTD.

Cambric Manufacturing Technologies (Shanghai) Co. Ltd.

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Cambric Manufacturing Technologies (Shanghai) Co. Ltd.

DIRECTOR : Samir Yajnik

**REGISTERED:
OFFICE** Room 1130, Aurora Plaza,
99 Fucheng Rd. Shanghai, China

TO THE MEMBERS OF Cambric Manufacturing Technologies (Shanghai) Co. Ltd

The Directors hereby present the Fourth Annual Report on the Business and Operations of the Company and Statement of Accounts for the year ended March 31, 2017.

1. FINANCIAL RESULTS

The Financial Results of the Company for the year ended March 31, 2017 are as follows:

	(In CNY)	In ₹
Income	134,905,561	1,270,270,765
Profit for the year	20,266,173	190,826,280

2. OPERATIONS

Cambric Manufacturing Technologies (Shanghai) Co. Ltd is a foreign owned enterprise invested by TATA TECHNOLOGIES PTE LTD.

The main operating scope includes enterprise management consultation, business information consultation, manufacturing technology consultation, IT consultation, design, development and production of computer software, selling self-manufactured products and providing after-sale services, graphic design and production, the wholesale of steel, construction machinery, accessories of aerospace and inspection equipment, import-export, commission agency (except auction) and related services of mentioned products above.

During the year the company registered a turnover of CNY 134,905,561 (₹ 1,270,270,765) and a profit of CNY 20,266,173 (₹ 190,826,280)

3. DIVIDEND

Considering the overall financial performance of the Company, the Board of Directors have not recommended any dividend on equity capital of the Company during the year under reference.

4. POST BALANCE SHEET EVENTS

There have been no significant post balance sheet events, since the end of the financial year ended 31st March 2017, which have had a material effect on the financial position of the Company.

5. PUBLIC DEPOSITS

The Company has not accepted any deposits from the public.

6. CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION

The operations of the Company are such that they are not deemed as energy intensive. However, the Company constantly makes effort to avoid excessive consumption of energy and encourage conservation of energy.

7. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134 (5) of the Companies Act, 2013 the directors, based on the representations received from the operating management, confirm that:-

1. in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;
2. they have, in selection of the accounting policies, applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that year;
3. they have taken proper and sufficient care, to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;

4. they have prepared the annual accounts on a “going concern basis”.

5. they have devised proper systems to endure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8. ACKNOWLEDGMENTS

Your Directors would like to express their heartfelt gratitude to all the customers, business partners and bankers for their continued support and association. The Directors also wish to thank the Government and all the statutory authorities for their support and co-operation.

The Directors would also like to place on record their appreciation of the dedicated, individual and collective contribution of all the employees in the overall growth and progress of the Company during the last year.

On behalf of the Board of Directors;

Samir Yajnik

Place:

Date:

Cambric Manufacturing Technologies (Shanghai) Co. Ltd.

Notes forming part of financial statements

SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015.

The transition was carried out from Accounting principles generally accepted in India, which was the previous GAAP (referred as "previous GAAP"), which includes Standards notified under the Companies (Accounting Standards) Rules, 2006 which was followed upto the year ended March 31, 2016. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is April 1, 2015.

These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

1.1 Use of Estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the year. Application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed below. Accounting estimates could change from year to year. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the year in which changes are made.

1. 2 Revenue recognition

The Company acts as a reseller of hardware and software to the worldwide CAE community and provides services which include installation, training, product support, design services and consultancy. Hardware revenues are recognised when the hardware is delivered. Software revenues are recognised when a non-cancellable agreement has been signed and there are no uncertainties surrounding product acceptance, there are no significant vendor obligations, and the fees are fixed and determinable. Training, design services and consulting revenues are recognised as the services are performed. Support agreement revenues are recognised rateably over the support period except where the services of a third party are sold on. In this situation all revenue is recognised upfront.

1.3 Fixed assets and depreciation

Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Short leasehold improvements	Period of lease
Plant and machinery	3–4 years
Furniture and Fixtures	4 years

1.4 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Taxation

Current income tax expense is determined in accordance with tax laws applicable in countries where such operations are domiciled. Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only to the extent that there is virtual certainty that taxable income will be available to realize these assets. All other deferred tax assets are recognized only to the extent that there is reasonable certainty that future taxable income will be available to realize these assets.

1.6 Foreign currency transaction and translation

Foreign-currency denominated monetary assets and liabilities are re-instated at exchange rates at the balance sheet date. The gains or losses resulting from such translations are included in the statement of profit and loss. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined. The functional currency of the Company and its foreign branch is the Indian Rupee.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit/loss for the year in which the transaction is settled and is charged to the statement of Profit & Loss. Revenue, expense and cash-flow items denominated in foreign currencies are re-instated using the exchange rate in effect on the date of the transaction.

1.7 Impairment of Assets

The carrying amounts of the Company's assets are reviewed at each statement of financial position date to determine whether there is any indication of any impairment. If any such indication exists, the asset's recoverable amount is estimated. All impairment losses are recognised in profit or loss whenever the carrying amount of an asset of its cash-operating unit exceeds its recoverable amount.

An impairment loss is only reversed to the extent the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. All reversals of impairment losses are recognised in profit or loss.

1.8 Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset. Borrowing costs are capitalized as part of the cost of a qualifying asset when it is probable that they will result in future economic benefits to the enterprise and the costs can be measured reliably. Other borrowing costs are recognized as an expense in the year in which they are incurred.

1.9 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) where, as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are reviewed at each statement of financial position date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed.

2. NOTES TO ACCOUNTS

2.1 Capital commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) is CNY Nil (₹ Nil) as at March 31, 2017.

2.2 Contingent liabilities

There were no contingent liabilities as at 31st March 2017.

2.3 Provision for Taxes

The provision for taxation pertains to tax liability as applicable to the jurisdictions of the country in which the Company operates. The provision for taxation for the current year has been computed by the management in consultation with the tax advisors to the Company.

2.4 Obligation towards non-cancellable Operating Lease

Particulars	March 31, 2017 (CNY)	March 31, 2017 (₹)
The Total of Minimum lease payments:		
Due not later than one year	- (477,225)	- (4,283,065)
Later than one year but not later than five years	2,015,604 (-)	18,978,927 (-)
Due later than five year	- (-)	- (-)
The total charge to the Statement of Profit & Loss	931,438 (337,248)	8,770,420 (3,462,059)

2.5 Related Party disclosures

Particulars	Tata Technologies Limited	Tata Technologies Limited	Tata Technologies Europe Limited	Tata Technologies Europe Limited
Nature of Transaction	In foreign currency	(₹)	In foreign currency	(₹)
Services received	CNY 2,941,809	27,700,070	-	-
	CNY (2,303,658)	(23,648,432)	CNY (11,507,276)	(118,129,094)
Dues Payable by the Reporting Enterprise as on the date of the Reporting Period	CNY 15,103,950	142,218,790	CNY 6,806,077	64,086,018
	CNY (23,640,216)	(242,681,002)	CNY (11,355,260)	(116,568,556)
Dues Receivable by the Reporting Enterprise as on the date of the Reporting Period	CNY 206,988	1,949,002	CNY 1,032,264	9,719,797
	(-)	(-)	(-)	(-)

Previous year's figures are shown in brackets

2.6 Conversion into Indian Rupees

The financial information is expressed in CNY only in the audited Accounting packs based on which the attached financial statements have been reformatted. Solely for the convenience of the reader and to

meet the requirement of section 129 of the Companies (Accounts) Rules, 2014, the amounts appearing in Indian Rupees have been translated at a fixed exchange rate of 1 CNY = ₹ 9.4160 as on March 31, 2017. These translations should not be construed as a representation that any or all the amounts could be converted to Indian Rupees at this or any other rate.

2.7 The above Financial Statements are prepared from the internally prepared accounts of the Company. These accounts are audited by Shanghai Ming Rui Certified Public Accountants Co., Ltd. in order to give an audit opinion in relation to the consolidated accounts of the ultimate holding company i.e. Tata Technologies Limited. However, no separate audit report is issued in respect of the Company. An audit report for the ultimate holding company is issued by Deloitte Haskins & Sells LLP and is included in its financial statement.

Cambric Manufacturing Technologies (Shanghai) Co. Limited
Balance Sheet as on March 31, 2017

Particulars	Note No	(Amount in CNY)	(Amount in ₹)	(Amount in CNY)	(Amount in ₹)
		March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
I. ASSETS					
(1) Non-current Assets					
(a) Property, Plant and Equipment	3	618,781	5,826,443	191,628	1,967,175
(b) Financial assets:					
(i) Other Loans and advances	4	597,103	5,622,325	166,890	1,713,226
Total Non-current Assets		1,215,884	11,448,768	358,518	3,680,401
(1) Current Assets					
(a) Financial assets:					
(i) Trade receivables	5	38,443,546	361,984,425	11,871,632	121,869,422
(ii) Cash and cash equivalents	6	17,933,508	168,861,913	32,163,464	330,177,256
(iii) Other Loans and advances	4	486,352	4,579,490	143,352	1,471,594
(b) Other current assets	7	1,490,352	14,033,152	1,564,121	16,056,643
Total Current Assets		58,353,758	549,458,981	45,742,569	469,574,914
Total Assets		59,569,642	560,907,749	46,101,087	473,255,315
II. EQUITY AND LIABILITIES					
(1) Equity					
(a) Equity Share capital	8	3,077,238	28,975,268	3,077,238	31,589,689
(b) Other Equity		24,065,888	226,604,400	3,799,715	39,006,357
Total Equity		27,143,125	255,579,668	6,876,953	70,596,046
Liabilities					
(1) Current Liabilities					
(a) Financial liabilities:					
(i) Trade payables	9	26,922,900	253,506,023	36,572,748	375,441,201
(b) Other Liabilities	10	16,276	153,258	874,486	8,977,125
(c) Short term provisions	11	-	-	167,782	1,722,383
(d) Current tax liabilities (net)		5,487,341	51,668,800	1,609,118	16,518,560
Total Current Liabilities		32,426,517	305,328,081	39,224,134	402,659,269
Total Liabilities		32,426,517	305,328,081	39,224,134	402,659,269
Total Equity and Liabilities		59,569,642	560,907,749	46,101,087	473,255,315

Notes forming part of Financial Statements 1-16

For and on behalf of the Board of Directors

Place:
Date:

Samir Yajnik
Director

Cambric Manufacturing Technologies (Shanghai) Co. Limited
Statement of Profit and Loss for the year ended March 31, 2017

Particulars	Note No	(Amount in CNY)	(Amount in ₹)	(Amount in CNY)	(Amount in ₹)
		Year ended	Year ended	Year ended	Year ended
		March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
I. Revenue from operations	12	134,716,931	1,268,494,620	58,606,108	601,626,867
Other Income	13	188,631	1,776,145	60,400	620,045
Total Income		134,905,561	1,270,270,765	58,666,509	602,246,912
II. Expenses :					
(a) Cost of Traded Products		-	-	124,544	1,278,517
(b) Consultancy fees, softwares and others	14	65,076,652	612,761,758	45,766,317	469,818,703
(c) Employee benefits expense	15	33,329,985	313,835,138	4,082,413	41,908,414
(d) Depreciation and amortisation Expense	3	212,416	2,000,111	17,948	184,248
(e) Other expenses	16	7,339,253	69,106,410	2,238,816	22,982,789.45
Total expenses (II)		105,958,307	997,703,417	52,230,037	536,172,672
III. Profit before tax (I-II)		28,947,254	272,567,348	6,436,471	66,074,240
IV. Tax Expense :					
(a) Current tax		8,681,082	81,741,067	1,609,118	16,518,560
		8,681,082	81,741,067	1,609,118	16,518,560
V. Profit for the year (III-IV)		20,266,173	190,826,280	4,827,353	49,555,680
VI. Total comprehensive income for the period (VI+VII)		20,266,173	190,826,280	4,827,353	49,555,680

Notes forming part of Standalone Financial Statements 1-16

For and on behalf of the Board of Directors

Place:
Date:

Samir Yajnik
Director

	(Amount in CNY) Year ended March 31, 2017	(Amount in ₹) Year ended March 31, 2017	(Amount in CNY) Year ended March 31, 2016	(Amount in ₹) Year ended March 31, 2016
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit after taxation	20,266,173	190,826,280	4,827,353	49,555,679
Provision/(Reversal) for Income Tax	8,681,082	81,741,067	1,609,118	16,518,560
Interest income	(181,773)	(1,711,573)	(37,617)	(386,161)
Depreciation and amortization	212,416	2,000,111	17,948	184,248
Operating profit before working capital changes	28,977,898	272,855,885	6,416,802	65,872,326
Adjustments for (Increase) / Decrease in operating assets and liabilities				
Trade receivables	(25,391,074)	(239,082,353)	(11,871,632)	(121,869,422)
Prepaid Expenses	(986,985)	(9,293,451)	(383,281)	(3,934,611)
Trade Payables	(9,649,848)	(90,862,969)	35,274,227	362,111,099
Short term loans and advances	-	-	510,779	5,243,450
Long term loans and advances	(540,299)	(5,087,455)	(146,890)	(1,507,914)
Other Current Assets	-	-	(1,180,840)	(12,122,031)
Short Term Provision	(167,782)	(1,579,835)	134,426	1,379,964
Other Current Liabilities	(858,210)	(8,080,903)	874,487	8,977,135
Advance Tax / Tax Deducted at Source	(5,155,859)	(48,547,569)	-	-
CASH (USED IN) / GENERATED FROM OPERATIONS	(13,772,159)	(129,678,649)	29,628,078	304,149,996
NET CASH FLOW (USED IN)/GENERATED FROM OPERATING ACTIVITIES	(13,772,159)	(129,678,649)	29,628,078	304,149,996
B. CASH FLOW FROM INVESTING ACTIVITIES				
Interest Received	181,773	1,711,573	37,617	386,161
Payment for Purchase of Fixed Assets	(639,570.00)	(6,022,187)	(203,501)	(2,089,059)
NET CASH FLOW (USED IN)/GENERATED FROM INVESTING ACTIVITIES	(457,797)	(4,310,614)	(165,884)	(1,702,898)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS				
	(14,229,956)	(133,989,263)	29,462,194	302,447,098
Cash & Bank balances at the close of the year (Refer Note 3) #	17,933,508	168,861,913	32,163,464	330,177,256
Cash & Bank balances at the beginning of the year (Refer Note 3) #	32,163,464	302,851,177	2,701,270	27,730,158
	(14,229,956)	(133,989,263)	29,462,194	302,447,097

Notes forming part of Financial Statements

1-16

For and on behalf of the Board of Directors

Place:
Date:

Samir Yajnik
Director

Cambric Manufacturing Technologies (Shanghai) Co. Limited
Statement of changes in equity

(Amount in CNY)

Other Equity	Reserves and Surplus	Total equity
	Retained earnings	
Balance as at April 1, 2015	(1,027,638)	(1,027,638)
Income for the year	4,827,353	4,827,353
Total comprehensive income/(loss) for the year	3,799,715	3,799,715
Dividend paid (including dividend tax)	-	-
Balance as at March 31, 2016	3,799,715	3,799,715
Balance as at April 1, 2016	3,799,715	3,799,715
Income for the year	20,266,173	20,266,173
Total comprehensive income/(loss) for the year	24,065,888	24,065,888.0
Dividend paid (including dividend tax)	-	-
Balance as at March 31, 2017	24,065,888	24,065,888

(Amount in INR)

Other Equity	Reserves and Surplus	Total equity
	Retained earnings	
Balance as at April 1, 2015	(10,549,322)	(10,549,322)
Income for the year	49,555,679	49,555,679
Total comprehensive income/(loss) for the year	39,006,357	39,006,357
Dividend paid (including dividend tax)	-	-
Balance as at March 31, 2016	39,006,357	39,006,357
Balance as at April 1, 2016	35,778,119	35,778,119
Income for the year	190,826,280	190,826,280
Total comprehensive income/(loss) for the year	226,604,400	226,604,400
Dividend paid (including dividend tax)	-	-
Balance as at March 31, 2017	226,604,400	226,604,400

Notes forming part of Standalone Financial Statements

1-16

For and on behalf of the Board of Directors

Place:
Date:

Samir Yajnik
Director

Cambric Manufacturing Technologies (Shanghai) Co. Limited
Notes forming part of the Financial Statements

3 Property, Plant and Equipment

	(Amount in CNY) As at March 31, 2017	(Amount in ₹) As at March 31, 2017	(Amount in CNY) As at March 31, 2016	(Amount in ₹) As at March 31, 2016
(i) Carrying amounts of:				
Plant & Machinery and Equipments - Owned	606,774	5,713,380	180,483	1,852,766
Furniture and fixtures	12,008	113,063	11,145	114,409
	618,781	5,826,443	191,628	1,967,175

	(Amount in CNY)		
	Computers	Electrical Equipments	Total
Property, plant and equipment			
Cost as of April 1, 2016	199,063	12,538	211,601
Additions	634,528	5,042	639,570
Disposal	-	-	-
Cost as of March 31, 2017	833,590	17,580	851,170
2016	18,580	1,393	19,973
Depreciation for the year	208,237	4,179	212,416
Currency translation differences	-	-	-
Disposal	-	-	-
Accumulated depreciation as of March 31, 2017	226,817	5,572	232,389
Net carrying amount as of March 31, 2017	606,774	12,008	618,781
Cost as of April 1, 2015	8,100	-	8,100
Additions	190,963	12,538	203,501
Disposal	-	-	-
Cost as of March 31, 2016	199,063	12,538	211,601
Accumulated depreciation as of April 1, 2015	2,025	-	2,025
Depreciation for the year	16,555	1,393	17,948
Currency translation differences	-	-	-
Disposal	-	-	-
Accumulated depreciation as of March 31, 2016	18,580	1,393	19,973
Net carrying amount as of March 31, 2016	180,483	11,145	191,628

	(Amount in ₹)		
	Computers	Electrical Equipments	Total
Property, plant and equipment			
Cost as of April 1, 2016	1,874,376	118,058	1,992,434
Additions	5,974,711	47,475	6,022,186
Disposal	-	-	-
Cost as of March 31, 2017	7,849,087	165,533	8,014,621
Accumulated depreciation as of April 1, 2016	174,949	13,118	188,067
Depreciation for the year	1,960,758	39,353	2,000,111
Disposal	-	-	-
Accumulated depreciation as of March 31, 2017	2,135,707	52,470	2,188,178
Net carrying amount as of March 31, 2017	5,713,380	113,063	5,826,443
Cost as of April 1, 2015	83,151	-	83,151
Additions	1,960,348.85	128,710.09	2,089,058.94
Disposal	-	-	-
Cost as of March 31, 2016	2,043,500	128,710	2,172,210
Accumulated depreciation as of April 1, 2015	20,788	-	20,788
Depreciation for the year	169,947	14,301	184,248
Disposal	-	-	-
Accumulated depreciation as of March 31, 2016	190,735	14,301	205,036
Net carrying amount as of March 31, 2016	1,852,766	114,409	1,967,175

Cambric Manufacturing Technologies (Shanghai) Co. Limited
Notes forming part of the Financial Statements

	(Amount in CNY)	(Amount in ₹)	(Amount in CNY)	(Amount in ₹)
	As at	As at	As at	As at
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
4 OTHER LOANS AND ADVANCES				
Unsecured (Considered good)				
NON-CURRENT				
(a) Security deposits- at amortised cost	587,103	5,528,165	166,890	1,713,226
(b) Deposits with Government	10,000	94,160	-	-
	597,103	5,622,325	166,890	1,713,226
CURRENT				
(a) Security deposits- at amortised cost	-	-	143,352	1,471,594
(b) Deposits with Government	486,352	4,579,490	-	-
Total	486,352	4,579,490	143,352	1,471,594

	(Amount in CNY)	(Amount in ₹)	(Amount in CNY)	(Amount in ₹)
	As at	As at	As at	As at
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
5 TRADE RECEIVABLES				
(Unsecured, considered good unless otherwise stated)				
Considered good	38,443,546	361,984,425	11,871,632	121,869,422
Considered doubtful	-	-	-	-
	38,443,546	361,984,425	11,871,632	121,869,422
Less : Expected credit loss allowance	-	-	-	-
	38,443,546	361,984,425	11,871,632	121,869,422
Total	38,443,546	361,984,425	11,871,632	121,869,422

6 CASH AND CASH EQUIVALENTS

For the purpose of statement of cash flows, cash and cash equivalents include the cash on hand and in banks. Cash and cash equivalents at the end of the reporting period as shown in the statement of cash flows can be reconciled to the related items in the balance sheet as follows:

	(Amount in CNY)	(Amount in ₹)	(Amount in CNY)	(Amount in ₹)
	As at	As at	As at	As at
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
(a) Current account with banks	7,928,626	74,655,943	32,163,464	330,177,256
(b) Deposits with Banks less than 3 months maturity	10,004,882	94,205,971	-	-
Total	17,933,508	168,861,913	32,163,464	330,177,256

	(Amount in CNY)	(Amount in ₹)	(Amount in CNY)	(Amount in ₹)
	As at	As at	As at	As at
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
7 OTHER CURRENT ASSETS				
(a) Prepaid expenses	1,490,352	14,033,152	383,281	3,934,611
(b) Unbilled Revenue	-	-	1,180,840	12,122,031
	1,490,352	14,033,152	1,564,121	16,056,643

	(Amount in CNY) As at March 31, 2017	(Amount in ₹) As at March 31, 2017	(Amount in CNY) As at March 31, 2016	(Amount in ₹) As at March 31, 2016
8 Equity Share Capital				
(a) Authorised share capital				
100 Ordinary shares of GBP 1 per share	1,000	9,416	1,000	10,266
(b) Issued,Subscribed and Fully paid up capital:				
1 Ordinary shares of GBP 1 per share	3,077,238	28,975,268	3,077,238	31,589,689
Total	3,077,238	28,975,268	3,077,238	31,589,689

	(Amount in CNY) As at March 31, 2017	(Amount in ₹) As at March 31, 2017	(Amount in CNY) As at March 31, 2016	(Amount in ₹) As at March 31, 2016
9 Other liabilities				
Current				
(a) Statutory dues	16,276	153,258	874,486	8,977,125
	16,276	153,258	874,486	8,977,125

	(Amount in CNY) As at March 31, 2017	(Amount in ₹) As at March 31, 2017	(Amount in CNY) As at March 31, 2016	(Amount in ₹) As at March 31, 2016
10 Trade Payables				
CURRENT				
Trade payables				
(a) Total outstanding dues of creditors other than micro enterprises and small enterprises	26,922,900	253,506,023	36,572,748	375,441,201
(b) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	26,922,900	253,506,023	36,572,748	375,441,201

Note:

The average credit period on purchases of good and services ranges from 30 to 75 Days.

	(Amount in CNY) As at March 31, 2017	(Amount in ₹) As at March 31, 2017	(Amount in CNY) As at March 31, 2016	(Amount in ₹) As at March 31, 2016
11 Provisions				
CURRENT				
(a) Provision for employee benefits	-	-	167,782	1,722,383
	-	-	167,782	1,722,383

	(Amount in CNY) Year ended March 31, 2017	(Amount in ₹) Year ended March 31, 2017	(Amount in CNY) Year ended March 31, 2016	(Amount in ₹) Year ended March 31, 2016
12 REVENUE FROM OPERATIONS				
(a) Sale of services	134,716,931	1,268,494,620	58,440,618	599,928,007
(b) Sale of Products	-	-	150,170	1,541,580
(c) Commission Income	-	-	15,321	157,279
	134,716,931	1,268,494,620	58,606,108	601,626,867

	(Amount in CNY) Year ended March 31, 2017	(Amount in ₹) Year ended March 31, 2017	(Amount in CNY) Year ended March 31, 2016	(Amount in ₹) Year ended March 31, 2016
13 OTHER INCOME				
(a) Interest income	181,773	1,711,573	37,617	386,161
(b) Foreign Currency (Gain)/Loss - (Net)	5,666	53,356	22,783	233,885
(c) Other non-operating Income	1,191	11,216	-	-
	188,631	1,776,145	60,400	620,045

	(Amount in CNY) Year ended March 31, 2017	(Amount in ₹) Year ended March 31, 2017	(Amount in CNY) Year ended March 31, 2016	(Amount in ₹) Year ended March 31, 2016
14 CONSULTANCY FEES, SOFTWARES AND OTHERS				
(a) Outsourcing charges	62,534,901	588,828,630	44,977,554	461,721,581
(b) Software-internal use	105	988	-	-
(c) Professional fees	2,541,646	23,932,140	788,763	8,097,122
	65,076,652	612,761,758	45,766,317	469,818,703

	(Amount in CNY) Year ended March 31, 2017	(Amount in ₹) Year ended March 31, 2017	(Amount in CNY) Year ended March 31, 2016	(Amount in ₹) Year ended March 31, 2016
15 EMPLOYEE BENEFIT EXPENSE				
(a) Salaries and wages	26,375,007	248,347,065	3,377,643	34,673,536
(b) Staff welfare Expenses	2,226,851	20,968,027	704,769	7,234,878
(c) Social Security and other benefit plans for Overseas emp ^l	4,728,127	44,520,046	-	-
	33,329,985	313,835,138	4,082,413	41,908,414

	(Amount in CNY) Year ended March 31, 2017	(Amount in ₹) Year ended March 31, 2017	(Amount in CNY) Year ended March 31, 2016	(Amount in ₹) Year ended March 31, 2016
16 OTHER EXPENSES				
(a) Repairs & Maintenance				
- Plant & Machinery	69,000	649,704	83,146	853,544
- Others	2,617	24,639	-	-
(b) Rent	1,307,660	12,312,924	337,249	3,462,059
(c) Rates and Taxes	594,130	5,594,328	422,181	4,333,946
(d) Advertisement and Publicity	66,350	624,756	-	-
(e) Insurance	814	7,667	-	-
(f) Office Expenses	140,413	1,322,131	83,339	855,521
(g) Travelling & Conveyance	2,542,145	23,936,841	461,687	4,739,497
(h) Staff Training and Seminar Expenses	4,245	39,974	-	-
(i) Staff Recruitment Expenses	2,048,992	19,293,313	619,084	6,355,265
(j) Communication Expenses	213,036	2,005,944	97,855	1,004,535
(k) Miscellaneous expenses	349,850	3,294,190	134,276	1,378,423
	7,339,253	69,106,410	2,238,816	22,982,790