

INCAT GmbH
Annual Financial Statements
For the year ended March 31, 2019

INCAT GmbH
Balance Sheet as on March 31, 2019

Particulars	Note No	(Amount in €)	
		March 31, 2019	March 31, 2018
I. ASSETS			
(1) Current Assets			
(a) Financial assets:			
(i) Trade receivables	2	2,083,652	2,048,601
(ii) Cash and cash equivalents	3	224,543	225,104
(b) Other current assets	4	56	481
Total Current Assets		2,308,252	2,274,185
Total Assets		2,308,252	2,274,185
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	5	164,000	164,000
(b) Other Equity		2,112,200	2,078,100
Total Equity		2,276,200	2,242,100
Liabilities			
(1) Current Liabilities			
(a) Financial liabilities:			
(i) Trade payables		32,051	32,086
(b) Current income tax liabilities		-	-
Total Current Liabilities		32,051	32,086
Total Liabilities		32,051	32,086
Total Equity and Liabilities		2,308,252	2,274,185

Notes forming part of Financial Statements

1-10

For and on behalf of the Board of Directors

Place: Germany

Date:

INCAT GmbH
Statement of Profit and Loss for the year ended March 31, 2019

Particulars	Note No	(Amount in €)	
		Year ended March 31, 2019	Year ended March 31, 2018
I. Other Income	6	37,597	40,157
Total Income		<u>37,597</u>	<u>40,157</u>
II. Expenses :			
(a) Consultancy fees, softwares and others	7	-	-
(b) Other expenses	8	3,497	784
Total expenses (II)		<u>3,497</u>	<u>784</u>
III. Profit before tax (I-II)		34,100	39,374
IV. Tax Expense :			
(a) Current tax		-	(24,359)
		<u>-</u>	<u>(24,359)</u>
V. Profit for the year (III-IV)		34,100	63,732
VI. Other comprehensive income:			
(i) Exchange differences on translation of foreign operations		-	-
VII. Other comprehensive income for the year		<u>-</u>	<u>-</u>
VIII. Total comprehensive income for the period (VI+VII)		<u>34,100</u>	<u>63,732</u>
Notes forming part of Standalone Financial Statements	1-10		

For and on behalf of the Board of Directors

Place: Germany
Date:

INCAT GmbH
Cash Flow Statement

	(Amount in €)	
	Year ended March 31, 2019	Year ended March 31, 2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit after taxation	34,100	44,371
Operating profit before working capital changes	34,100	44,371
Adjustments for (Increase) / Decrease in operating assets and liabilities		
Trade receivables	(35,051)	144,429
Other current assets	425	45,368
Other Loans and advances	-	-
Other liabilities	-	(2,101)
Trade payables	(35)	(8,513)
CASH (USED IN) / GENERATED FROM OPERATIONS	(561)	223,554
 NET CASH FLOW (USED IN)/GENERATED FROM OPERATING ACTIVITIES	(561)	223,554
 NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	(561)	223,554
Cash & Bank balances at the close of the year (Refer Note 3) #	224,543	223,554
Cash & Bank balances at the beginning of the year (Refer Note 3) #	225,104	-
	(561)	223,554

Notes forming part of Financial Statements

1-10

For and on behalf of the Board of Directors

Place: Germany

Date:

INCAT Gmbh
Statement of changes in equity

(Amount in €)

Other Equity	Equity Share Capital	Reserves and Surplus		Total equity
		Capital Reserve	Retained earnings	
Balance as at April 1, 2016	164,000	832,809	1,181,559	2,178,368
Income for the year	-	-	63,732	63,732
Total comprehensive income/(loss) for the year	164,000	832,809	1,245,291	2,242,100
Dividend paid (including dividend tax)	-	-	-	-
Balance as at March 31, 2017	164,000	832,809	1,245,291	2,242,100
Balance as at April 1, 2017	164,000	832,809	1,245,291	2,242,100
Income for the year	-	-	34,100	34,100
Total comprehensive income/(loss) for the year	164,000	832,809	1,279,391	2,276,200
Dividend paid (including dividend tax)	-	-	-	-
Balance as at March 31, 2018	164,000	832,809	1,279,391	2,276,200

Notes forming part of Standalone Financial Statements

1-10

For and on behalf of the Board of Directors

Place: Germany
Date:

INCAT GmbH
Notes forming part of the Financial Statements

	(Amount in €)	
	As at March 31, 2019	As at March 31, 2018
2 TRADE RECEIVABLES		
(Unsecured, considered good unless otherwise stated)		
Considered good	2,083,652	2,048,601
Considered doubtful	-	-
	2,083,652	2,048,601
Less : Expected credit loss allowance	-	-
	2,083,652	2,048,601
	2,083,652	2,048,601

In determining the allowance for doubtful trade receivables, the Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on ageing of receivables that are due and rates used in the provision matrix.

3 CASH AND CASH EQUIVALENTS

	(Amount in €)	
	As at March 31, 2019	As at March 31, 2018
(a) Balances with banks:		
- Current account with banks	224,543	225,104
	224,543	225,104

	(Amount in €)	(Amount in €)
	As at March 31, 2019	As at March 31, 2018
4 OTHER CURRENT ASSETS		
(a) VAT, other taxes recoverable, statutory deposits	56	481
	56	481

INCAT GmbH
Notes forming part of the Financial Statements

	(Amount in €)	
	As at	As at
	March 31, 2019	March 31, 2018
5 Equity Share Capital		
(a) Authorised share capital		
1640 (previous year 1640) Ordinary shares of EUR 100 each	164,000	164,000
(b) Issued,Subscribed and Fully paid up capital:		
1640 (previous year 1640) Ordinary shares of EUR 100 each	164,000	164,000
Total	164,000	164,000

INCAT GmbH
Notes forming part of the Financial Statements

	(Amount in €)	
	Year ended March 31, 2019	Year ended March 31, 2018
6 OTHER INCOME		
(a) Interest Income		
Interest income earned on financial assets that are not designated as at fair value through profit and loss		
(i) Interest income-others	37,597	40,157
	<u>37,597</u>	<u>40,157</u>

INCAT Gmbh
Notes forming part of the Financial Statements

	(Amount in €)	
	Year ended March 31, 2019	Year ended March 31, 2018
7 CONSULTANCY FEES, SOFTWARES AND OTHERS		
(a) Professional fees	-	-
	-	-

	(Amount in €)	(Amount in €)
	Year ended March 31, 2019	Year ended March 31, 2018
8 OTHER EXPENSES		
(a) Miscellaneous expenses	3,498	784
	3,498	784

9 Related Party disclosures

A statement of transactions with related parties has been attached herewith:

Nature of Transaction	Tata Technologies Europe Limited	Tata Technologies Europe Limited
	(€)	(₹)
Financial services Provided by the Reporting Enterprise		
Interest received on Loans	37,597 (40,151)	2,920,224 (3,118,569)
Dues Receivable by the Reporting Enterprise as on the date of the Reporting Period		
Loans paid and outstanding (Incl. of interest)	2,083,652 (2,577,916)	161,839,343 (200,229,339)
Dues Payable by the Reporting Enterprise as on the date of the Reporting Period		
Due payable	- (418,495)	- (32,504,901)
Any other items		
Sale of business / undertakings	- (91,010)	- (6,306,993)

(Previous year figures are in brackets)

10 (a) Conversion into Indian Rupees

The financial information is expressed in Euro only in the Accounting packs based on which the attached financial statements have been reformatted. Solely for the convenience of the reader and to meet the requirement of section 129 of the Companies (Accounts) Rules, 2014, the amounts appearing in Indian Rupees have been translated at a fixed exchange rate of 1 € = Rs. 77.67 as on March 31, 2019 (1 Euro=Rs. Rs. 80.808 as at 31st March 2018) These translations should not be construed as a representation that any or all the amounts could be converted to Indian Rupees at this or any other rate.

- 10 (b)** The above Financial Statements are prepared from the internally prepared management accounts of the Company. There is no separate audit report is given in respect of the Company. An audit report for the Group is issued by B S R & Co. LLP, Chartered Accountants and is included in its financial statements.