



BSE Limited  
First Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

**Kind Attn: Mr Khushro A. Bulsara**  
**General Manager & Head Listing**  
**Compliance & Legal Regulatory**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Kind Attn: Mr Avinash Kharkar**  
**Assistant Vice President – Listing and**  
**Compliance**

March 1, 2019  
Sc-15350

Dear Sirs,

**Ref: ISIN: INE155A01022 – Ordinary Shares and IN9155A01020 – ‘A’ Ordinary Shares**

**Re: Intimation of Revision in Credit Rating – Tata Motors Limited**

Further to our letter Sc No. 15337 dated February 19, 2019 and NSE email dated March 1, 2019, please find below the additional details of the revision in credit ratings of the Company.

Name of the Company	Credit Rating Agency	Facilities	Existing Rating	Revised Rating	Reason for downgrade in credit ratings
Tata Motors Limited	CARE Ratings	Long Term Bank Facilities	CARE AA+; Outlook Stable	CARE AA; Outlook Stable	Deterioration of Jaguar Land Rover Automotive PLC's performance (Wholly Owned Subsidiary)
		Non-Convertible Debentures	CARE AA+; Outlook Stable	CARE AA; Outlook Stable	

This is for the information of the exchange and the members.

Yours faithfully,  
Tata Motors Limited

 H K Sethna  
Company Secretary

**TATA MOTORS LIMITED**

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