



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head
Listing Compliance & Legal Regulatory

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Kind Attn: Mr Lokesh Bhandari
Senior Manager
Listing & Compliance

June 15, 2020
Sc no- 16023

Dear Sirs,

Ref: ISIN: INE155A01022 – Ordinary Shares
IN9155A01020 – ‘A’ Ordinary Shares
Debt Securities on NSE & BSE

Sub: Outcome of the Board Meeting: Audited Financial Results for the quarter and year ended March 31, 2020 (“Results”)

With further reference to our letter No. Sc- 160 dated May 29, 2020 and in accordance with Regulation 30 read with Chapter III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI Listing Regulations”], please be informed that the Board of Directors, at its meeting held today, *inter alia*, approved the Audited Financial Results of the Company (for both standalone and consolidated) for the quarter and financial year ended March 31, 2020 pursuant to Regulation 33 of the SEBI Listing Regulations.

A copy of the Press Release, Results and the Statutory Auditors Report on the said results of the Company are annexed hereto. The financial results and press release are also being made available on the Company’s website at www.tatamotors.com.

The Board meeting held today commenced at 1.45 p.m. and concluded at 4.35 p.m.

Yours faithfully,
Tata Motors Limited

Hoshang K Sethna
Company Secretary

Encl: As attached

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520

COVID-19 impacts results

- **Q4 FY20:** Revenue ₹62.5KCr; PBT ₹ (9.3) KCr; PAT (post JV and Assoc) ₹ (9.9) KCr
- **FY20:** Revenue ₹261.1KCr; PBT ₹ (10.6) KCr; PAT (post JV and Assoc) ₹ (12.0) KCr

Mumbai, June 15, 2020: Tata Motors Ltd announced its results for year ending March 31, 2020.

		Conso (₹ Cr Ind AS)		JLR (£M, IFRS)		TML (\$ (₹Cr, Ind AS)	
		Q4 FY'20	Vs. PY	Q4 FY'20	Vs. PY	Q4 FY'20	Vs. PY
Q4FY20	Net Revenue	62,493	(28) %	5,426	(24) %	9,733	(48) %
	EBITDA (%)	4.6	(510) bps	4.8	(500) bps	5.5	(1250) bps
	EBIT (%)	(5.0)	(840) bps	(4.6)	(770) bps	(15.6)	(1790) bps
	PBT	(9,313)	-	(501)	-	(4,786)	-
FY20	Net Revenue	261,068	(14) %	22,984	(5) %	43,928	(37) %
	EBITDA (%)	8.4	(50) bps	8.7	50 bps	0.6	(760) bps
	EBIT (%)	(0.2)	140 bps	(0.1)	60 bps	(7.1)	(1090) bps
	PBT	(10,580)	-	(422)	-	(7,127)	-

JAGUAR LAND ROVER (JLR) - FY20	TATA MOTORS (STANDALONE, INCL JO) - FY 20
• Retails down 12% to 508.7K units • Net Revenue down 5% to £23.0B • EBIT at (0.1) % • Loss before tax at £ 422m • Investments: £ 3.3B in products and technologies • Free Cash Flows of £ (0.7) B	• Retails: CV down 22% to 360.8K; PV down 25% to 148.8K units • Net Revenue down 37% to ₹ 43.9K Cr • EBIT at (7.1) % • Loss before tax at ₹ 7,127Cr. • Investments: ₹ 5,344 Cr in products and technologies • Free cash flows of ₹ (6.0) KCr

JLR: After Jaguar Land Rover's return to profit in the second and third quarters, which reflected improvements achieved through its transformation programme, fourth quarter results were significantly impacted by the pandemic. Despite this, the business has improved its EBIT by 60bps and cash delivery by £560m over the previous year. Project Charge has delivered cumulative savings of £3.5 billion.

TML: In India, demand which was already adversely impacted by the general economic slowdown, liquidity stress and stock corrections due to BSVI transition, was further affected by the lockdown. Steep volume decline, particularly MHCV, and resulting negative operating leverage impacted profitability and cash flows.

Outlook: Q1 FY21 is expected to be significantly weaker in both JLR and TML with the full impact of lockdowns being reflected in the results. A gradual improvement in performance is anticipated in the coming quarters as we deliver our exciting product range while driving a robust cost and cash savings agenda. Actions are underway to significantly deleverage the Tata Motors Group with JLR to become sustainably cash positive from FY22 while becoming future ready.

JAGUAR LAND ROVER (JLR)

HIGHLIGHTS

- After return to profit in the second and third quarters, COVID-19 significantly impacted Q4 & Full-Year Fiscal 2019/20 results
- Retail unit sales fall 30.9% in Q4 and 12.1% in fiscal 2019/20
- Full-year pre-tax loss of £422 million on revenues of £23 billion
- EBIT margin almost breakeven (margin up 0.6% year on year) and Q4 cash flow positive £225 million
- 'Charge' programme savings increased to £3.5 billion; Target for March 2021 increased to £5.0 billion
- Solid liquidity position of £5.6 billion.

FINANCIALS

Following its return to profit in the second and third quarters, COVID-19 significantly impacted the fourth quarter. As a result of lower sales, JLR suffered a loss of £501 million in Q4 and £422 million for the full year on revenues of £5.4 billion and £23 billion, respectively. However, Earnings Before Interest and Tax (EBIT) which also excludes foreign exchange and commodity revaluation were still almost breakeven for the year (margin up 0.6% year on year) and cash flow was positive in Q4. Cost and cash improvements under Project Charge increased by £600 million in Q4 to bring cumulative savings to £3.5 billion by 31 March 2020. The company ended the fourth quarter with solid liquidity including £3.7 billion of cash and a £1.9 billion undrawn revolving credit facility.

LOOKING AHEAD

The Company responded quickly to the current situation by implementing a temporary shutdown of all its plants and rigorous cost and investment controls to conserve cash as much as possible. The Company is now seeing encouraging recovery in China with all its dealers now open and with sales of 6,828 vehicles in April, down only 3.1% year on year and 8,068 in May, up 4.2% year on year. Accordingly, the company is gradually resuming production at the Solihull and Halewood vehicle manufacturing plants and engine plant in the UK, the Slovakia plant, and contract assembly line in Austria.

In this fluid situation, the company will focus on conserving cash by rigorously managing cost and investment spends to protect liquidity. The company has now increased the Charge target for March 2021 to £5.0 billion, implying £1.5 billion of cost and cash savings in FY21. As part of this, company has deferred or cancelled lower margin and non-critical investment and is targeting investment spending of circa £2.5 billion in FY21, substantially lower than £3.3 billion in FY20 and £3.8 billion in FY19. As a result of the impact of worldwide lock downs on sales and plant shutdowns, free cash flow was negative c. £1.5b in April and May, including one-time working capital outflows of c.£1.2b; free cash flow for the full quarter ending 30 June is expected to be less than £2 billion negative.

While the outlook remains uncertain the Company expects a gradual recovery of sales and improving cash flows for the remainder of the year.

Prof Sir Ralf Speth, JLR Chief Executive commented,

"Jaguar Land Rover's early action to transform its business meant that as a company we were on track to meet our full-year expectations and operational and financial targets before the pandemic hit in the fourth quarter. We also reacted quickly to the disruption. Our immediate priority has been the health and wellbeing of our people – and this remains the case as we have now begun the gradual, safe restart of our operations. In such uncertain times, I remain convinced that Jaguar Land Rover's focus on its people, its innovative products and its Destination Zero mission will remain the key to navigating out of this global crisis effectively. In China, we are beginning to see recovery in vehicle sales and customers are returning to our showrooms. Our operational fitness gives me confidence that we can weather this storm."

TATA MOTORS (STANDALONE INCL. JOINT OPERATIONS)

BUSINESS HIGHLIGHTS

- Growth during the year impacted by subdued demand following the general economic slowdown, liquidity stress, low freight availability for cargo operators, transition to BSVI and the supply chain disruptions due to COVID-19
- Seamless transition to BSVI led by strong focus on retails; System stock at historical low
- CV retails at 361K. Market share in MHCv up 240 bps to 57.4% and ILCV up 180 bps to 47.2%
- CV EBITDA margins impacted due to adverse mix and negative operating leverage.
- PV retails at 149K. Exciting product portfolio launched viz. new BS VI range and the New Altroz
- PV contribution margins steady, focus on front end activation
- ₹ 6000Cr of cost and cash savings to planned to be delivered in FY21
- Strong liquidity position of ₹ 6.7 KCr.

FINANCIALS

In FY20 wholesales (including exports) decreased 35.1% to 475,207 units. In the domestic market, M&HCV growth was - 49.7%, ILCV -26.2%, SCV & Pick Ups -24.6% and CV Passenger -28.9%. Domestic PV volumes were down 37.4% where after a successful switch to BSVI there were severe supply disruptions (China supplies and fire at vendor). Overall domestic retails were higher than wholesales by 65K.

Revenue for the year decreased 36.5% to ₹43.9KCr, Pre-tax loss before exceptional items was ₹4,617Cr (against pre-tax profit of ₹ 2,602Cr in FY 19) due to adverse mix from M&HCV volume decline, stock correction and negative operating leverage. Exceptional include ₹ 2508Cr charge for rationalising the asset base and other provisions in India PV. Earnings Before Interest and Tax (EBIT) was (7.1)% and free cash flow for the year was ₹ (6) KCr with second half being positive ₹ 400Cr despite the challenges. The company ended the fourth quarter with a strong liquidity of ₹ 6.7 KCr.

LOOKING AHEAD

The Company responded quickly to the current crisis by implementing a temporary lockdown of all its plants and instituted rigorous cost and investment controls to conserve cash as much as possible. With limited sales in the quarter so far, the Company expects sales to start recovering from June onwards and is gearing up its supply chain accordingly. The company will focus on conserving cash by rigorously managing cost and investment spends to protect liquidity. The company has called out a cost savings program of ₹ 1500Cr and a cash improvement program of ₹ 6000Cr. As part of this, company has deferred or cancelled lower margin and non-critical investment and is targeting capex spending of circa ₹ 1.5KCr in FY21, substantially lower than ₹ 5.3KCr in FY20 and FY19. With peak lockdowns in the first quarter, Company expects significantly lower sales in the quarter and negative free cash flow of about ₹ 5000Cr in Q1FY21, around ₹3500 of which is related to one time working capital outflows.

While the outlook remains uncertain the Company expects a gradual recovery of sales and improving cash flows for the remainder of the year and expects to end the FY21 with positive free cash flows.

Guenter Butschek, CEO and MD, Tata Motors, said,

“The auto industry faced strong headwinds in FY20 amidst a slowing economy due to multiple factors - liquidity crisis, high fuel prices, changes in axle load norms and BS6 transition, all leading to weak consumer sentiments and subdued demand across segments. Disruption in the supply chain induced by the pandemic and the nationwide lockdown in mid-March 2020 added to the problems. Disappointingly, even with our relentless focus on retail acceleration, ‘Mission Zero’ on BSVI inventory and stringent cost reduction initiatives, we have not been able to mitigate the impact on our financials.

Currently, we are operational at all our plants and at most of the dealerships with a strict adherence to safety and health norms. With a calibrated scaling up of our activities, we will continue to build agility to respond dynamically to the changing consumer behavior through closer connect to our customers and by leveraging digital interventions to provide the best in class customer experience, while improving our market, operational and financial performance.”

ADDITIONAL COMMENTARY ON FINANCIAL STATEMENTS**(CONSOLIDATED NUMBERS, IND AS)****FINANCE COSTS**

Finance costs increased by ₹ 1,485Cr to ₹ 7,243Cr during FY'20 vs prior year due to higher gross borrowings as compared to FY'19

JOINT VENTURES, ASSOCIATES AND OTHER INCOME

For the year, net loss from joint ventures and associates amounted to ₹ 1,000Cr compared with profit of ₹ 210Cr in prior year. Other income (excluding grants) was ₹ 990Cr versus ₹ 1,171 Cr in the prior year.

FREE CASH FLOWS

Free cash flow (automotive) in the year, was negative ₹ 9.2KCr (as compared to negative ₹ 9.2K Cr in FY 19) reflecting lower profitability and adverse working capital due primarily in India business

Notes: Joint Operations refers to Fiat Automobiles Pvt Ltd and Tata Cummins Pvt Ltd

For further information contact

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Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF TATA MOTORS LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Tata Motors Limited (hereinafter referred to as the “Company”) which includes two joint operations consolidated on a proportionate basis for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of report of other auditor on separate financial statements of one joint operation as was audited by the other auditor, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditor referred to in sub paragraph (a) of the “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Emphasis of Matter

- a) The managerial remuneration paid to the CEO and Managing Director of the Company amounting to Rs.16.48 crores for the financial year exceeds the prescribed limits under Section 197 read with Schedule V to the Companies Act, 2013 by Rs.11.92 crores. This amount excludes Performance and Long Term Incentives, which will be accrued post determination and approval by the Nomination and Remuneration Committee of the Company, and such amounts will also exceed the prescribed limits. As per the provisions of the Companies Act, 2013 the excess remuneration is subject to approval of the shareholders which the Company proposes to obtain in the forthcoming Annual General Meeting.

Tata Motors Limited

Independent Auditors' Report – 31 March 2020 (*continued*)

- b) We draw your attention to Note 12 to these financial results, which describes the Management's assessment of the impact of COVID -19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development and the net realisable values of other assets. Based on information available as of this date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic environment impacting the automotive industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual results may differ from those estimated as at the date of approval of these financial statements.

Our opinion is not modified in respect of the above matters.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company including its joint operations, in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. The respective Board of Directors of the Company and its joint operations are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the respective company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the respective Management and the Board of Directors of the Company and its joint operations are responsible for assessing the ability of respective company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company and its joint operations is responsible for overseeing the financial reporting process of respective company.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

Tata Motors Limited
Independent Auditors' Report – 31 March 2020 (*continued*)

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the joint operations of the company to express an opinion on the standalone annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such joint operation included in the standalone annual financial results of which we are the independent auditors. For the other joint operation included in the standalone annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Company and such other joint operation included in standalone financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Tata Motors Limited
Independent Auditors' Report – 31 March 2020 (*continued*)

Other Matters

- a) The standalone annual financial results include the audited financial results of one joint operation, whose financial statements/financial results/ financial information reflect total assets (before consolidation adjustments) of Rs. 6,876.67 crores as at 31 March 2020, total revenue (before consolidation adjustments) of Rs. 5,610.74 crores and net profit after tax (before consolidation adjustments) of Rs. 286.94 crores and net cash inflows (before consolidation adjustments) amounting to Rs. 509.62 crores for the year ended on that date, as considered in the standalone annual financial results, which have been audited by their independent auditor. The independent auditors' report on financial statements/ financial results/financial information of this joint operation has been furnished to us by the management and our opinion on the standalone annual financial results, in so far as it relates to the amounts and disclosures included in respect of this joint operation, is based solely on the report of such auditor. Our opinion on the standalone annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.
- b) The standalone annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022

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NAGPOREWAL
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Date: 2020.06.15
16:12:28 +05'30'

Yezdi Nagporewalla
Partner

Membership Number: 049265
UDIN – 20049265AAAAAN5466

Place: Mumbai
Date: 15 June 2020



TATA MOTORS LIMITED

Regd. Office : Bombay House, 24, Homi Mody Street, Mumbai 400 001.
CIN L28920MH1945PLC004520

(₹ in crores)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Particulars	Quarter ended			Year ended	
	March 31,	December 31,	March 31,	March 31,	March 31,
	2020	2019	2019	2020	2019
Audited					
I. Revenue from operations	9,653.80	10,668.44	18,428.60	43,485.76	68,764.88
(a) Revenue					
(b) Other operating revenue	79.07	174.47	132.81	442.41	437.88
Total Revenue from operations (a)+(b)	9,732.87	10,842.91	18,561.41	43,928.17	69,202.76
II. Other Income (includes Government incentives) (refer note 2)	268.92	351.51	419.80	1,383.05	2,554.66
III. Total Income (I+II)	10,001.79	11,194.42	18,981.21	45,311.22	71,757.42
IV. Expenses					
(a) Cost of materials consumed	5,542.12	5,697.52	10,288.92	26,171.85	43,748.77
(b) Purchases of products for sale	1,443.36	1,280.99	2,015.59	5,679.98	6,722.32
(c) Changes in inventories of finished goods, work-in-progress and products for sale	473.60	1,063.21	1,504.59	722.68	144.69
(d) Employee benefits expense	1,149.61	1,018.27	1,134.67	4,384.31	4,273.10
(e) Finance costs	557.05	478.54	389.14	1,973.00	1,793.57
(f) Foreign exchange (gain)/loss (net)	220.11	(13.14)	(77.76)	239.00	215.22
(g) Depreciation and amortisation expense	984.13	853.46	872.61	3,375.29	3,098.64
(h) Product development/engineering expenses	297.37	205.80	242.92	830.24	571.76
(i) Other expenses	1,850.33	1,890.01	2,586.32	7,720.75	9,680.46
(j) Amount transferred to capital and other accounts	(300.83)	(260.28)	(322.97)	(1,169.46)	(1,093.11)
Total expenses (IV)	12,216.85	12,214.38	18,634.03	49,927.64	69,155.42
V. Profit/(loss) before exceptional items and tax (III-IV)	(2,215.06)	(1,019.96)	347.18	(4,616.42)	2,602.00
VI. Exceptional Items					
(a) Employee separation cost	0.86	1.50	0.09	2.69	4.23
(b) Write off/(reversal) of provision/ impairment of capital work-in-progress and intangibles under development (net)	10.08	-	63.40	(73.03)	180.66
(c) Provision for loan given to/investment in a subsidiary company/joint venture	364.19	2.39	241.86	385.62	241.86
(d) Profit on sale of investment in a subsidiary company (refer note 9)	-	-	(332.95)	-	(332.95)
(e) Provision for impairment of Passenger Vehicle Business (refer note 6)	1,418.64	-	-	1,418.64	-
(f) Provision for Onerous Contracts (refer note 7)	777.00	-	-	777.00	-
(g) Others (refer note 8)	-	-	109.27	-	109.27
VII. Profit/(loss) before tax (V-VI)	(4,785.83)	(1,023.85)	265.51	(7,127.34)	2,398.93
VIII. Tax expense (net)					
(a) Current tax	12.01	4.25	106.47	33.05	294.66
(b) Deferred tax	73.21	11.41	52.85	129.24	83.67
Total tax expense (net)	85.22	15.66	159.32	162.29	378.33
IX. Profit/(loss) for the period/year from continuing operations (VII-VIII)	(4,871.05)	(1,039.51)	106.19	(7,289.63)	2,020.60
X. Other comprehensive income/(loss):					
(A) (i) Items that will not be reclassified to profit or loss	(205.65)	40.83	(25.75)	(221.04)	(11.70)
(ii) Income tax expense relating to items that will not be reclassified to profit or loss	29.28	6.05	18.62	33.71	18.07
(B) (i) Items that will be reclassified to profit or loss	(208.42)	11.81	(18.33)	(294.19)	(45.72)
(ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss	72.83	(4.13)	6.40	102.80	15.92
Total other comprehensive income/(loss)	(311.96)	54.56	(19.05)	(378.72)	(23.43)
XI. Total comprehensive income/(loss) for the period/year (IX+X)	(5,183.01)	(984.95)	87.14	(7,668.35)	1,997.17
XII. Paid-up equity share capital (face value of ₹2 each)	719.54	719.54	679.22	719.54	679.22
XIII. Reserves excluding revaluation reserve				17,668.11	21,483.30
XIV. Earnings per share (EPS)					
(a) Ordinary shares (face value of ₹2 each)					
(i) Basic EPS	₹ (13.54)	(3.01)	0.30	(21.06)	5.94
(ii) Diluted EPS	₹ (13.54)	(3.01)	0.30	(21.06)	5.94
(b) 'A' Ordinary shares (face value of ₹2 each)					
(i) Basic EPS	₹ (13.54)	(3.01)	0.40	(21.06)	6.04
(ii) Diluted EPS	₹ (13.54)	(3.01)	0.40	(21.06)	6.04
Not annualised					

Statement of Standalone Assets and Liabilities

(₹ in crores)

	As at March 31,	
	2020	2019
	Audited	
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	18,870.67	18,316.61
(b) Capital work-in-progress	1,755.51	2,146.96
(c) Right of use assets	669.58	-
(d) Goodwill	99.09	99.09
(e) Other intangible assets	5,568.64	3,871.13
(f) Intangible assets under development	2,739.29	4,139.63
(g) Investments in subsidiaries, joint ventures and associates	15,182.29	14,770.81
(h) Financial assets		
(i) Investments	548.57	663.38
(ii) Loans and advances	138.46	143.13
(iii) Other financial assets	1,512.96	994.39
(i) Non-current tax assets (net)	727.97	715.30
(j) Other non-current assets	1,208.08	1,819.90
	49,021.11	47,680.33
(2) Current assets		
(a) Inventories	3,831.92	4,662.00
(b) Investments in subsidiaries and associates (held for sale)	-	257.81
(c) Financial assets		
(i) Investments	885.31	1,175.37
(ii) Trade receivables	1,978.06	3,250.64
(iii) Cash and cash equivalents	2,145.30	487.40
(iv) Bank balances other than (iii) above	1,386.89	819.21
(v) Loans and advances	232.14	200.08
(vi) Other financial assets	1,546.56	1,279.68
(d) Assets classified as held for sale	191.07	162.24
(e) Other current assets	1,371.51	934.87
	13,568.76	13,229.30
TOTAL ASSETS	62,589.87	60,909.63
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	719.54	679.22
(b) Other equity	17,668.11	21,483.30
	18,387.65	22,162.52
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	14,776.51	13,914.74
(ii) Lease liabilities	522.24	5.07
(iii) Other financial liabilities	854.74	180.80
(b) Provisions	1,769.74	1,281.59
(c) Deferred tax liabilities (net)	198.59	205.86
(d) Other non-current liabilities	269.58	218.24
	18,391.40	15,806.30
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	6,121.36	3,617.72
(ii) Lease liabilities	83.30	3.64
(iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	101.56	134.12
(b) Total outstanding dues of creditors other than micro and small enterprises	8,000.69	10,274.71
(iv) Acceptances	2,741.69	3,093.28
(v) Other financial liabilities	5,976.35	2,234.34
(b) Provisions	1,406.75	1,148.69
(c) Current tax liabilities (net)	31.49	78.30
(d) Other current liabilities	1,347.63	2,356.01
	25,810.82	22,940.81
TOTAL EQUITY AND LIABILITIES	62,589.87	60,909.63

Statement of Standalone Cash Flows

(₹ in crores)

	Year ended	
	March 31,	March 31,
	2020	2019
	Audited	
I Cash flows from operating activities:		
Profit/(loss) for the year	(7,289.63)	2,020.60
Adjustments for:		
Depreciation and amortisation expense	3,375.29	3,098.64
Allowances for trade and other receivables	65.35	170.90
Inventory write down (net)	84.50	42.13
Provision for loan given to/investment in a subsidiary company/joint venture	385.62	241.86
Exceptional item- others	-	109.27
Provision for impairment of Passenger Vehicle Business	1,418.64	-
Provision for Onerous Contracts	777.00	-
Share-based payments	4.70	8.44
Marked-to-market loss/(gain) on investments measured at Fair value through profit or loss	0.43	(1.90)
Write off/(reversal) of provision for impairment of capital work-in-progress and intangibles under development (net)	(73.03)	180.66
Loss on sale of assets (net) (including assets scrapped/written off)	168.04	223.94
Profit on sale of investment in a subsidiary company	-	(332.95)
Profit on sale of investments at FVTPL (net)	(70.16)	(69.27)
Gain on fair value of below market interest loans	-	(13.37)
Tax expense (net)	162.29	378.33
Finance costs	1,973.00	1,793.57
Interest income	(483.72)	(335.87)
Dividend income	(241.22)	(1,526.25)
Foreign exchange loss (net)	182.32	178.26
	7,729.05	4,146.39
Cash flows from operating activities before changes in following assets and liabilities	439.42	6,166.99
Trade receivables	1,168.02	164.50
Loans and advances and other financial assets	53.29	(276.11)
Other current and non-current assets	22.78	204.77
Inventories	730.01	966.00
Trade payables and acceptances	(2,688.95)	(725.29)
Other current and non-current liabilities	(1,165.05)	323.95
Other financial liabilities	201.38	(892.00)
Provisions	(122.95)	542.04
Cash generated from/(used in) operations	(1,362.05)	6,474.85
Income taxes paid (net)	(92.54)	(182.22)
Net cash from/(used in) operating activities	(1,454.59)	6,292.63
II Cash flows from investing activities:		
Payments for property, plant and equipments	(2,748.60)	(2,790.45)
Payments for other intangible assets	(1,919.98)	(1,993.03)
Proceeds from sale of property, plant and equipments	155.16	30.25
Redemption of investments in Mutual Fund (net)	358.87	413.74
Investments in subsidiary companies	(467.00)	(837.98)
(Purchase)/sale of business from/to subsidiary company	25.82	(0.10)
Loan given to joint ventures	-	(3.75)
Loan given to subsidiary companies	(7.79)	(0.50)
Sale of Investment in a subsidiary company	-	532.96
Sale of Investment in other companies	-	5.18
Increase in short term inter corporate deposit (net)	(10.07)	(2.00)
Deposits with financial institution	(1,000.00)	(500.00)
Realisation of deposits with financial institution	750.00	-
Deposits/restricted deposits with banks	(3,419.37)	(827.72)
Realisation of deposits/restricted deposits with banks	2,851.53	257.08
Interest received	471.35	327.16
Dividend received	241.22	1,568.61
Net cash used in investing activities	(4,718.86)	(3,820.55)
III Cash flows from financing activities		
Proceeds from issue of shares and warrants (net of issue expenses)	3,888.79	-
Proceeds from long-term borrowings (net of issue expenses)	4,781.55	3,119.71
Repayment of long-term borrowings	(1,131.68)	(3,823.69)
Proceeds from Option settlement of long term borrowings	190.90	-
Proceeds from short-term borrowings	9,178.61	6,274.19
Repayment of short-term borrowings	(8,003.51)	(5,153.61)
Net change in other short-term borrowings (with maturity up to three months)	1,311.36	(588.97)
Repayment of lease liabilities (including interest)	(193.63)	-
Dividend paid	(3.52)	(2.63)
Interest paid [including discounting charges paid, ₹370.99 crores (March 31, 2019 ₹449.04 crores)]	(2,269.66)	(2,354.70)
Net cash from/(used in) financing activities	7,749.21	(2,529.70)
Net increase/(decrease) in cash and cash equivalents	1,575.76	(57.62)
Cash and cash equivalents as at April 1, (opening balance)	487.40	546.82
Exchange fluctuation on foreign currency bank balances	82.14	(1.80)
Cash and cash equivalents as at March 31, (closing balance)	2,145.30	487.40
Non-cash transactions:		
Liability towards property, plant and equipment and other intangible assets purchased on credit/deferred credit	403.02	438.19
Increase in liabilities arising from financing activities on account of non-cash transactions :	660.75	341.51
Exchange differences		
Amortisation / effective interest rate adjustments of borrowings	10.02	3.21

Segment wise Revenue, Results, Assets and Liabilities

The Company primarily operates in the automotive segment. The automotive segment includes all activities relating to development, design, manufacture, assembly and sale of vehicles, as well as sale of related parts and accessories. The Company's products mainly include commercial vehicles and passenger vehicles. Accordingly, the Company has Commercial Vehicles and Passenger Vehicles as two reportable segments. The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM)

(₹ in crores)					
Particulars	Quarter ended			Year ended	
	March 31,	December 31,	March 31,	March 31,	
	2020	2019	2019	2020	2019
A. Segment Revenue :					
Revenue from operations					
I. Commercial Vehicles	7,015.65	7,921.75	14,496.06	32,932.89	54,036.54
II. Passenger Vehicles	2,692.56	2,797.61	4,042.90	10,772.47	15,052.30
III. Corporate/Unallocable	24.66	123.55	22.45	222.81	113.92
Total Segment Revenue	9,732.87	10,842.91	18,561.41	43,928.17	69,202.76
Less: Inter segment revenue	-	-	-	-	-
Revenue from operations	9,732.87	10,842.91	18,561.41	43,928.17	69,202.76
B. Segment results before other income (excluding incentives), finance costs, foreign exchange gain/(loss) (net), exceptional items and tax :					
I. Commercial Vehicles	(426.11)	(199.30)	1,012.38	(207.60)	4,423.50
II. Passenger Vehicles	(1,012.53)	(558.01)	(481.29)	(2,727.57)	(1,396.08)
III. Corporate/Unallocable	(117.35)	13.31	(140.58)	(263.92)	(349.92)
Total Segment results	(1,555.99)	(744.00)	390.51	(3,199.09)	2,677.50
Less: Inter segment eliminations	-	-	-	-	-
Net Segment results	(1,555.99)	(744.00)	390.51	(3,199.09)	2,677.50
Add/(Less) : Other income (excluding incentives)	118.09	189.44	268.05	794.67	1,933.29
Add/(Less) : Finance costs	(557.05)	(478.54)	(389.14)	(1,973.00)	(1,793.57)
Add/(Less) : Foreign exchange gain/(loss) (net)	(220.11)	13.14	77.76	(239.00)	(215.22)
Add/(Less) : Exceptional items					
-Commercial Vehicles	(26.98)	(1.50)	(172.72)	71.52	(175.51)
-Passenger Vehicles	(2,205.72)	-	(0.02)	(2,222.85)	(118.04)
-Corporate/Unallocable	(338.07)	(2.39)	91.07	(359.59)	90.48
Total Profit/(Loss) before tax	(4,785.83)	(1,023.85)	265.51	(7,127.34)	2,398.93
C. Segment Assets		As at December 31, 2019		As at March 31, 2020	2019
I. Commercial Vehicles		22,210.79		21,845.57	22,247.03
II. Passenger Vehicles		17,394.02		16,774.98	17,650.27
III. Corporate/Unallocable		27,577.70		23,778.25	20,850.09
-Total		67,182.51		62,398.80	60,747.39
IV. Assets classified as held for sale		183.74		191.07	162.24
Total Assets		67,366.25		62,589.87	60,909.63
D. Segment Liabilities					
I. Commercial Vehicles		12,036.99		11,237.44	14,327.47
II. Passenger Vehicles		3,464.66		5,204.60	3,477.23
III. Corporate/Unallocable		28,289.93		27,760.18	20,942.41
Total Liabilities		43,791.58		44,202.22	38,747.11

Notes:

1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on June 15, 2020.

2) Other income includes:

(₹ in crores)					
Particulars	Quarter ended			Year ended	
	March 31,	December 31,	March 31,	March 31,	
	2020	2019	2019	2020	2019
Dividend from subsidiaries	11.72	22.65	160.03	205.47	1,500.37

3) The above results include the Company's proportionate share of income and expenditure in its two Joint Operations, namely Tata Cummins Private Limited and Fiat India Automobiles Private Limited. Below are supplementary details of Tata Motors Limited on standalone basis excluding interest in the aforesaid two Joint Operations:

(₹ in crores)					
Particulars	Quarter ended			Year ended	
	March 31,	December 31,	March 31,	March 31,	
	2020	2019	2019	2020	2019
1 Revenue from operations	9,553.49	10,687.78	18,168.28	42,963.03	67,611.07
2 Profit/(loss) before tax	(4,798.76)	(1,112.89)	204.69	(7,313.57)	2,128.78
3 Profit/(loss) after tax	(4,905.78)	(1,114.42)	106.43	(7,453.98)	1,903.94

4) During the year ended March 31, 2020, the Company has allotted 20,16,23,407 Ordinary Shares at a price of ₹150 per Ordinary Share aggregating to ₹3,024 crores and 23,13,33,871 Convertible Warrants ('Warrants'), each carrying a right to subscribe to one Ordinary Share per Warrant, at a price of ₹150 per Warrant ('Warrant Price'), aggregating to ₹3,470 crores on a preferential basis to Tata Sons Private Limited. An amount equivalent to 25% of the Warrant Price was paid at the time of subscription and allotment of each Warrant and the balance 75% of the Warrant Price shall be payable by the Warrant holder against each Warrant at the time of allotment of Ordinary Shares pursuant to exercise of the options attached to Warrant(s) to subscribe to Ordinary Share(s). The amount of ₹3,892 crores has been received and is to be utilized for repayment of debt, meeting future funding requirements and other general corporate purposes of the Company and its subsidiaries. The Company has utilised amount of ₹2,762 crores as at March 31, 2020.

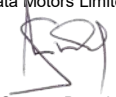
- 5) During the year ended March 31, 2020 and quarter ended December 31, 2019,
- Provision for certain Indirect taxes for matters under litigation for FY 2002 to FY 2006 were made for **₹241.25 crores**, which is included in other expenses.
 - Profit on sale of certain residential properties of **₹91.44 crores**, which is included in other operating revenue.
- 6) The Company assessed the recoverable amount of Passenger vehicle business (TML Standalone), which represent a single cash-generating unit (CGU), as at March 31, 2020, as the higher of Fair Value Less Cost of Disposal ('FVLCD') and Value in Use ('VIU') of the relevant assets of the CGU due to change in market conditions. This has resulted in an impairment of ₹1,418.64 crores being recognized as exceptional charge for the quarter and year ended March 31, 2020.
- 7) During the quarter and year ended March 31, 2020, a provision has been recognized for certain supplier contracts, which have become onerous, as the Company estimates that it will procure lower quantities than committed and the costs will exceed the future economic benefit.
- 8) The Company has entered into an agreement for transfer of its Defence undertaking, which had a value of ₹ 209.27 crores as at December 31, 2017 to Tata Advanced Systems Ltd (transferee company), for an upfront consideration of ₹100 crores and a future consideration of 3% of the revenue generated from identified Specialized Defence Projects for upto 15 years from the financial year ending March 31, 2020 subject to a maximum of ₹1,750 crores. The future consideration of 3% of revenue depends on future revenue to be generated from the said projects by the transferee company. On account of the same, the Company has recognized a provision of ₹109.27 crores, during the quarter ended March 31, 2019, which may get reversed in future once projects start getting executed from FY 2020 onwards. The assets related to defence undertaking are classified as "Held for Sale", pending approvals as they meet the criteria laid out under Ind AS 105.
- 9) During the year ended March 31, 2019, the Company has sold investment in TAL Manufacturing Solutions Limited to Tata Advanced Systems Ltd (TASL).
- 10) Pursuant to Non-Convertible Debentures of Tata Motors Limited being listed, below are the details of Tata Motors Limited on a standalone basis excluding interest in Joint Operations pursuant to Regulation 52(4) of the listing regulations:

Particulars		Year ended March 31,	
		2020	2019
Debt service coverage ratio (no. of times) [refer note (a)]		(2.79)	0.67
Interest service coverage ratio (no. of times) [refer note (b)]		(5.25)	2.95
Debt Equity ratio [refer note (c)]		1.43	0.83
Net Worth [refer note (d)]	(₹ in crores)	17,627.57	21,558.49
Capital Redemption Reserve	(₹ in crores)	2.28	2.28
Debenture Redemption Reserve	(₹ in crores)	1,038.84	1,085.94
Earnings per share (EPS)			
A. Ordinary shares (face value of ₹2 each)			
(a) Basic EPS	₹	(21.54)	5.59
(b) Diluted EPS	₹	(21.54)	5.59
B. 'A' Ordinary shares (face value of ₹2 each)			
(a) Basic EPS	₹	(21.54)	5.69
(b) Diluted EPS	₹	(21.54)	5.69

Formulae for calculation of ratios are as follows:

- Debt service coverage ratio = (Profit/(loss) from ordinary activities before tax + Interest on Long term Loans)/(Interest on Long term Loans + Repayment of Long term Loans during the period)
 - Interest service coverage ratio = (Profit/(loss) from ordinary activities before tax + Interest on Long term Loans)/Interest on Long term Loans.
For the purpose of calculation in (a) and (b) above, loans having original maturity of more than 360 days are considered as Long term Loans.
 - Debt Equity Ratio = Total Debt/Equity
 - Net Worth = Equity share capital + Other equity
- 11) The Company has adopted Ind AS 116 with modified retrospective approach, with effect from April 1, 2019. Accordingly, the comparative periods have not been restated. There is no impact of Ind AS 116 adoption to the retained earnings as at April 1, 2019. The Company has recognized ₹489.37 crores as right of use assets and the corresponding lease liability on the date of transition i.e. April 1, 2019. Further, an amount of ₹124.31 crores has been reclassified from non-current/current assets to right of use assets for prepaid operating lease rentals. In the financial statements for the year ended March 31, 2020, the nature of expenses in respect of operating leases has changed from lease rent in previous period to amortisation for the right of use asset and finance cost for interest accrued on lease liability. In respect of leases that were classified as finance lease, applying Ind AS 17, an amount of ₹260.20 crores has been reclassified from property, plant and equipment to right of use assets. There is no material impact on loss after tax and earnings per share for the year ended March 31, 2020, on adoption of Ind AS 116.
- 12) Covid-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's manufacturing plants and offices had to be closed down for a considerable period of time, including after the yearend. As a result of the lockdown, the likely revenue from the month of March 2020 has been impacted. Continued lockdowns are likely to impact the Company operationally including on supply chain matters. The Company is monitoring the situation closely taking into account directives from the Governments. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of Group's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development and the net realisable values of other assets. However, given the effect of these lockdowns on the overall economic activity and in particular on the automotive industry, the impact assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial statements. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
- 13) Subsequent to year ended March 31, 2020, Tata Motors Ltd has issued ₹1,000 crores, 8.80% Secured rated listed redeemable non-convertible debentures due 2023.
- 14) The figures for the quarter ended March 31, 2020 and 2019 represent the difference between the audited figures in respect of full financial years and the published figures for the nine months ended December 31, 2019 and December 31, 2018, respectively.
- 15) The Statutory Auditors have carried out an audit of the above results for the year ended March 31, 2020 and have issued an unmodified opinion on the same.

Austria, June 15, 2020

Tata Motors Limited

 Guenter Butschek
 CEO and Managing Director

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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF TATA MOTORS LIMITED

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Tata Motors Limited (hereinafter referred to as the "the Holding Company") and its subsidiaries (the Holding Company (including its joint operations) and its subsidiaries together referred to as "the Group"), its associates and its joint ventures for the year ended 31 March 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, associates and joint ventures, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the entities mentioned in Annexure 1
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive income and other financial information of the Group for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, its associates and its joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

INDEPENDENT AUDITORS' REPORT – 31 March 2020 (*continued*)
TATA MOTORS LIMITED

Emphasis of Matter

- a) The managerial remuneration paid to the CEO and Managing Director of the Holding Company amounting to Rs. 16.48 crores for the financial year exceeds the prescribed limits under Section 197 read with Schedule V to the Companies Act, 2013 by Rs. 11.92 crores. This amount excludes Performance and Long Term Incentives, which will be accrued post determination and approval by the Nomination and Remuneration Committee of the Holding Company, and such amounts will also exceed the prescribed limits. As per the provisions of the Companies Act, 2013 the excess remuneration is subject to approval of the shareholders which the Holding Company proposes to obtain in the forthcoming Annual General Meeting.
- b) We draw your attention to Note 10 to these consolidated financial results, which describes the Management's assessment of the impact of COVID -19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the consolidated financial statements including but not limited to its assessment of Group's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development, allowance for loan losses for the Group's vehicle financing business and the net realisable values of other assets. Based on information available as of this date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic environment impacting the global automotive industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual results may differ from those estimated as at the date of approval of these financial statements.

Our opinion is not modified in respect of these matters.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit / loss and other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

INDEPENDENT AUDITORS' REPORT – 31 March 2020 (*continued*)
TATA MOTORS LIMITED

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.

INDEPENDENT AUDITORS' REPORT – 31 March 2020 *(continued)*
TATA MOTORS LIMITED

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and joint ventures to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled “Other Matters” in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) The consolidated annual financial results include the audited financial results of one joint operation, whose financial statements/financial results/ financial information reflect total assets (before consolidation adjustments) of Rs. 6,876.67 crores as at 31 March 2020, total revenue (before consolidation adjustments) of Rs. 5,610.74 crores and net profit after tax (before consolidation adjustments) of Rs. 286.94 crores and net cash inflows (before consolidation adjustments) amounting to Rs. 509.62 crores for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their independent auditor. The independent auditors' report on financial statements/ financial results/financial information of this joint operation has been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this joint operation, is based solely on the report of such auditor.

INDEPENDENT AUDITORS' REPORT – 31 March 2020 (*continued*)
TATA MOTORS LIMITED

- (b) The consolidated annual financial results include the audited financial results of two subsidiaries and 78 step down subsidiaries whose financial statements/financial results/financial information reflect total assets (before consolidation adjustments) of Rs. 235,736.73 crores as at 31 March 2020, total revenue (before consolidation adjustments) of Rs. 210,946.66 crores and total net loss after tax (before consolidation adjustments) (net) of Rs. 3,335.24 and net cash outflows (before consolidation adjustments) (net) of Rs. 5,149.62 crores for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The consolidated annual financial results also include the Group's share of net loss after tax (before consolidation adjustments) of Rs. 1,033.03 crores for the year ended 31 March 2020, as considered in the consolidated annual financial results, in respect of five associates and three joint ventures, whose financial statements/ financial information / financial results have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ financial results/financial information of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Of the two subsidiaries and 78 step down subsidiaries listed above, the financial statements / financial information / financial results of the two subsidiaries and six step down subsidiaries which are located outside India have been prepared under the generally accepted accounting principles ('GAAPs') applicable in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial statements of such subsidiaries and step-down subsidiaries located outside India from accounting principles generally accepted in their respective countries to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. We have audited these conversion adjustments made by the Holding Company's Management. Our opinion in so far as it relates to such subsidiaries and step down subsidiaries located outside India is based on the reports of other auditors under the aforementioned GAAPs in respective countries and the aforesaid conversion adjustments prepared by the Management of the Holding Company and audited by us.

- (c) The consolidated annual financial results include the unaudited financial results of four subsidiaries and six step down subsidiaries, whose financial statements/financial results/financial information reflect total assets (before consolidation adjustments) of Rs. 709.22 crores as at 31 March 2020, total revenue (before consolidation adjustments) of Rs. 998.30 crores and total net loss after tax (before consolidation adjustments) (net) of Rs. 253.84 crores and net cash outflows (before consolidation adjustments) (net) of Rs. 99.48 crores for the year ended on that date, as considered in the consolidated annual financial results. The consolidated annual financial results also include the Group's share of net profit after tax (before consolidation adjustments) (net) of Rs. 28.07 crores for the year ended 31 March 2020, as considered in the consolidated annual financial results, in respect of four associates. These unaudited financial statements/financial results/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, step down subsidiaries and associates is based solely on such annual financial statements/financial results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements/financial results / financial information are not material to the Group.

INDEPENDENT AUDITORS' REPORT – 31 March 2020 (*continued*)
TATA MOTORS LIMITED

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

- (d) The consolidated annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

YEZDI BEHRAM
NAGPOREWAL
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YEZDI BEHRAM
NAGPOREWALLA
Date: 2020.06.15
16:13:11 +05'30'

Place : Mumbai
Date : 15 June 2020

Yezdi Nagporewalla
Partner
Membership No: 049265
UDIN – 20049265AAAAAO6253

INDEPENDENT AUDITORS' REPORT – 31 March 2020 (continued)
TATA MOTORS LIMITED

Annexure 1: List of entities consolidated as at 31 March 2020

Sr. no	List of subsidiaries, associates, joint operations and joint controlled entities
	(A) TATA MOTORS - DIRECT SUBSIDIARIES
1	TML Business Services Limited [name changed from Concorde Motors (India) Limited w.e.f March 31, 2020]
2	Tata Motors European Technical Centre PLC
3	Tata Motors Insurance Broking and Advisory Services Limited
4	TMF Holdings Limited
5	TML Holdings Pte. Limited
6	TML Distribution Company Limited
7	Tata Hispano Motors Carrocera S.A.
8	Tata Hispano Motors Carrocerries Maghreb SA
9	Trilix S.r.l.
10	Tata Precision Industries Pte. Limited
11	Tata Technologies Limited
12	Tata Marcopolo Motors Limited
13	Brabo Robotics and Automation Limited (Incorporated with effect from 17 July 2019)
	(B) TATA MOTORS - INDIRECT SUBSIDIARIES
	(i) Subsidiaries of TML Holdings Pte. Ltd.
14	Tata Daewoo Commercial Vehicle Company Limited
15	Tata Daewoo Commercial Vehicle Sales and Distribution Company Limited
16	Tata Motors (Thailand) Limited
17	Tata Motors (SA) (Proprietary) Limited
18	PT Tata Motors Indonesia
19	PT Tata Motors Distribusi Indonesia
20	TMNL Motor Services Nigeria Limited
21	Jaguar Land Rover Automotive plc
	(ii) Subsidiaries of Jaguar Land Rover Automotive plc
22	Jaguar Land Rover Holdings Limited
	(iii) Subsidiaries of Jaguar Land Rover Holdings Limited
23	Jaguar Land Rover Limited
24	Jaguar Land Rover (China) Investment Co. Ltd
25	Limited Liability Company "Jaguar Land Rover" (Russia)
	(iv) Subsidiaries of Jaguar Land Rover (China) Investment Co. Ltd
26	Shanghai Jaguar Land Rover Automotive Services Company Limited
	(v) Subsidiaries of Jaguar Land Rover Limited
27	Jaguar Land Rover Austria GmbH
28	Jaguar Land Rover Japan Limited
29	JLR Nominee Company Limited
30	Jaguar Land Rover Deutschland GmbH
31	Jaguar Land Rover Classic Deutschland GmbH

INDEPENDENT AUDITORS' REPORT – 31 March 2020 (continued)
TATA MOTORS LIMITED

Sr. no	List of subsidiaries, associates, joint operations and joint controlled entities
	(B) TATA MOTORS - INDIRECT SUBSIDIARIES (Contd.)
32	Jaguar Land Rover North America LLC
33	Jaguar Land Rover Nederland BV
34	Jaguar Land Rover Portugal - Veículos e Peças, Lda.
35	Jaguar Land Rover Australia Pty Limited
36	Jaguar Land Rover Italia Spa
37	Jaguar Land Rover Korea Company Limited
38	Jaguar Land Rover Canada ULC
39	Jaguar Land Rover France, SAS
40	Jaguar e Land Rover Brasil Indústria e Comércio de Veículos LTDA
41	Jaguar Land Rover (South Africa) Holdings Limited
42	Jaguar Land Rover India Limited
43	Jaguar Land Rover Espana SL
44	Jaguar Land Rover Belux NV
45	Jaguar Cars South Africa (Pty) Limited
46	Jaguar Cars Limited
47	Land Rover Exports Limited
48	Land Rover Ireland Limited
49	The Daimler Motor Company Limited
50	Daimler Transport Vehicles Limited
51	S.S. Cars Limited
52	The Lanchester Motor Company Limited
53	Jaguar Land Rover Pension Trustees Limited
54	Jaguar Land Rover Slovakia s.r.o
55	Jaguar Land Rover Singapore Pte. Ltd.
56	Jaguar Racing Limited
57	InMotion Ventures Limited
58	Jaguar Land Rover Colombia S.A.S
59	Jaguar Land Rover Ireland (Services) Limited
60	Jaguar Land Rover Mexico, SAPI de CV
61	Jaguar Land Rover Servicios Mexico, S.A. de C.V.
62	Jaguar Land Rover Taiwan Company LTD
63	Jaguar Land Rover Classic USA LLC (incorporated on 1 June 2018)
64	Jaguar Land Rover Hungary KFT
65	Jaguar Land Rover Ventures Limited (incorporated on 16 May 2019)
66	Spark44 (JV) Limited
67	Bowler Motors Limited (Name changed from Jaguar Land Rover Auto Ventures Limited on 28 January 2020
68	Jaguar Land Rover (Ningbo) Trading Co. Limited (Incorporated w.e.f. November 4, 2019)

INDEPENDENT AUDITORS' REPORT – 31 March 2020 (continued)**TATA MOTORS LIMITED**

Sr. no	List of subsidiaries, associates, joint operations and joint controlled entities
	(B) TATA MOTORS - INDIRECT SUBSIDIARIES (Contd.)
	(vi) Subsidiaries of Spark44 (JV) Limited
69	Spark44 Pty. Ltd. (Sydney)
70	Spark44 GMBH (Frankfurt)
71	Spark44 LLC (LA & NYC)
72	Spark44 Shanghai Limited (Shanghai)
73	Spark44 Middle East DMCC (Dubai)
74	Spark44 Demand Creation Partners Limited (Mumbai)
75	Spark44 Limited (London & Birmingham)
76	Spark44 Pte Ltd (Singapore)
77	Spark44 Communication SL (Madrid)
78	Spark44 SRL (Rome)
79	Spark44 Seoul Limited (Seoul)
80	Spark44 Japan KK (Tokyo)
81	Spark44 Canada Inc (Toronto)
82	Spark44 Pty. Limited (South Africa)
83	Spark44 Taiwan Limited (Taiwan)
84	Spark44 Colombia S.A.S (Colombia)
	(vii) Subsidiaries of Jaguar Land Rover (South Africa) Holdings Limited
85	Jaguar Land Rover (South Africa) (Pty) Limited
	(viii) Subsidiaries of InMotion Ventures Limited
86	Lenny Insurance Limited (Name Change from InMotion Ventures 1 Limited w.e.f 6 September 2019)
87	InMotion Ventures 2 Limited
88	InMotion Ventures 3 Limited
89	InMotion Ventures 4 Limited
	(ix) Subsidiaries of Tata Technologies Ltd.
90	Tata Technologies Pte. Limited
91	Tata Technologies (Thailand) Limited
92	Tata Technologies Inc.
93	Tata Manufacturing Technologies (Shanghai) Co. Limited
94	INCAT International Plc.
96	Tata Technologies Europe Limited
97	Escenda Engineering AB
98	Tata Technologies de Mexico, S.A. de C.V.
99	Cambric GmbH
100	Cambric Limited
	(x) Subsidiaries of TMF Holdings Ltd. (Formerly Tata Motors Finance Limited)
102	Tata Motors Finance Solutions Limited
103	Tata Motors Finance Limited (Name changed from Sheba Properties Limited w.e.f 30 June 2017)

INDEPENDENT AUDITORS' REPORT – 31 March 2020 (continued)
TATA MOTORS LIMITED

Sr. no	List of subsidiaries, associates, joint operations and joint controlled entities
	(C) TATA MOTORS – ASSOCIATES
104	Jaguar Cars Finance Limited
105	Synaptiv Limited
106	Cloud Car Inc
107	Drive Club Service Pte Ltd
108	Automobile Corporation of Goa Limited
109	Nita Company Limited
110	Tata Hitachi Construction Machinery Company Private Limited
111	Tata Precision Industries (India) Limited
112	Tata AutoComp Systems Limited
113	Loginomic Tech Solutions Private Limited
	(D) TATA MOTORS – JOINT OPERATIONS
114	Tata Cummins Private Limited
115	Fiat India Automobiles Private Limited
	(E) TATA MOTORS – JOINT VENTURES
116	Chery Jaguar Land Rover Automotive Company Limited
117	JT Special Vehicles Private Limited
118	Tata HAL Technologies Limited



TATA MOTORS LIMITED

Regd. Office : Bombay House, 24, Homi Mody Street, Mumbai 400 001.

CIN L28920MH1945PLC004520

(₹ in crores)

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Particulars	Quarter ended			Year ended	
	March 31,	December 31,	March 31,	March 31,	
	2020	2019	2019	2020	2019
	Audited [refer note 13]	Unaudited	Audited [refer note 13]	Audited	
I Revenue from operations					
(a) Revenue	61,949.39	71,051.42	85,676.33	258,594.36	299,190.59
(b) Other Operating Revenues	543.57	624.65	746.00	2,473.61	2,747.81
Total Revenue from Operations (a)+(b)	62,492.96	71,676.07	86,422.33	261,067.97	301,938.40
II Other income (includes Government incentives)	564.47	900.13	863.31	2,973.15	2,965.31
III Total Income (I + II)	63,057.43	72,576.20	87,285.64	264,041.12	304,903.71
IV Expenses					
(a) Cost of materials consumed					
(i) Cost of materials consumed	38,464.14	38,694.85	47,359.74	152,968.74	182,254.45
(ii) Basis adjustment on hedge accounted derivatives	248.18	(121.02)	(177.57)	(297.27)	(1,245.37)
(b) Purchase of products for sale	2,946.54	3,143.69	(606.41)	12,228.35	13,258.83
(c) Changes in inventories of finished goods, work-in-progress and products for sale	(849.22)	4,700.87	10,570.35	2,231.19	2,053.28
(d) Employee benefits expense	7,698.73	7,737.29	7,999.36	30,438.60	33,243.87
(e) Finance costs	1,952.81	1,743.59	1,587.99	7,243.33	5,758.60
(f) Foreign exchange (gain)/loss (net)	1,682.42	(197.19)	(430.32)	1,738.74	905.91
(g) Depreciation and amortisation expense	5,814.86	5,199.28	5,353.05	21,425.43	23,590.63
(h) Product development/Engineering expenses	1,286.46	1,009.31	1,072.94	4,188.49	4,224.57
(i) Other expenses	14,899.41	13,758.46	16,628.09	57,087.46	62,238.12
(j) Amount transferred to capital and other account	(4,574.60)	(4,443.91)	(4,443.74)	(17,503.40)	(19,659.59)
Total expenses (IV)	69,569.73	71,225.22	84,913.48	271,749.66	306,623.30
V Profit/(loss) before exceptional items and tax (III - IV)	(6,512.30)	1,350.98	2,372.16	(7,708.54)	(1,719.59)
VI Exceptional Items					
(a) Defined benefit pension plan amendment past service cost (refer note 7)	-	-	-	-	147.93
(b) Employee separation cost	231.92	8.82	1,367.31	436.14	1,371.45
(c) Write off/(reversal) of provision/ impairment of capital work-in-progress and intangibles under development (net)	10.07	-	63.71	(73.04)	180.97
(d) Provision for impairment of Passenger Vehicle Business (refer note 4)	1,418.64	-	-	1,418.64	-
(e) Provision for Onerous Contracts (refer note 5)	777.00	-	-	777.00	-
(f) Provision/(reversal) for cost of closure of operation of a subsidiary (refer note 8)	(4.16)	(10.15)	(56.07)	(65.62)	381.01
(g) Provision for impairment in Jaguar Land Rover (refer note 9)	-	-	-	-	27,837.91
(h) Provision for impairment in subsidiaries (refer note 6)	353.20	-	-	353.20	-
(i) Profit on sale of investment in a subsidiary company	-	-	(376.98)	-	(376.98)
(j) Provision for loans given to a Joint ventures	13.98	2.39	-	25.12	-
(k) Others	-	-	109.27	-	109.27
VII Profit/(loss) before tax (V - VI)	(9,312.95)	1,349.92	1,264.92	(10,579.98)	(31,371.15)
VIII Tax expense/(credit) (net)					
(a) Current tax	628.01	550.33	639.39	1,893.05	2,225.23
(b) Deferred tax	(269.71)	(1,154.92)	(527.93)	(1,497.80)	(4,662.68)
Total tax expense/(credit) (net)	358.30	(604.59)	111.46	395.25	(2,437.45)
IX Profit/(Loss) for the period/year from continuing operations (VII - VIII)	(9,671.25)	1,954.51	1,153.46	(10,975.23)	(28,933.70)
X Share of profit/(loss) of joint ventures and associates (net)	(192.50)	(198.63)	(44.80)	(1,000.00)	209.50
XI Profit/(Loss) for the period/year (IX + X)	(9,863.75)	1,755.88	1,108.66	(11,975.23)	(28,724.20)
Attributable to:					
(a) Shareholders of the Company	(9,894.25)	1,738.30	1,117.48	(12,070.85)	(28,826.23)
(b) Non-controlling interests	30.50	17.58	(8.82)	95.62	102.03
XII Other comprehensive income/(loss)					
(A) (i) Items that will not be reclassified to profit or loss	11,789.75	(1,714.68)	(5,921.92)	9,363.21	(4,260.75)
(ii) Income tax/(expense)/credit relating to items that will not be reclassified to profit or loss	(1,913.00)	288.57	1,041.05	(1,505.43)	697.41
(B) (i) Items that will be reclassified to profit or loss	(4,594.23)	11,491.04	2,890.36	3,927.38	(2,016.01)
(ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss	915.59	(1,341.29)	(387.79)	(280.69)	3.58
Total other comprehensive income/(loss)	6,198.11	8,723.64	(2,378.30)	11,504.47	(5,575.77)
XIII Total comprehensive income/(loss) for the period/year (net of tax) (XI + XII)	(3,665.64)	10,479.52	(1,269.64)	(470.76)	(34,299.97)
Attributable to:					
(a) Shareholders of the Company	(3,702.74)	10,447.77	(1,260.97)	(578.88)	(34,401.73)
(b) Non-controlling interests	37.10	31.75	(8.67)	108.12	101.76
XIV Paid-up equity share capital (face value of ₹2 each)	719.54	719.54	679.22	719.54	679.22
XV Reserves excluding revaluation reserves				62,358.99	59,500.34
XVI Earnings per share (EPS)					
A. Ordinary shares (face value of ₹2 each)					
(a) Basic EPS	₹ (27.50)	5.02	3.28	(34.88)	(84.89)
(b) Diluted EPS	₹ (27.50)	5.00	3.28	(34.88)	(84.89)
B. 'A' Ordinary shares (face value of ₹2 each)					
(a) Basic EPS	₹ (27.50)	5.12	3.38	(34.88)	(84.89)
(b) Diluted EPS	₹ (27.50)	5.10	3.38	(34.88)	(84.89)
	Not annualised				

Statement of Consolidated Assets and Liabilities

(₹ in crores)

	As at March 31,	
	2020	2019
	Audited	
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	77,882.83	72,619.86
(b) Capital work-in-progress	8,599.56	8,538.17
(c) Right of use assets	6,275.34	-
(d) Goodwill	777.06	747.87
(e) Other intangible assets	42,171.91	37,866.74
(f) Intangible assets under development	27,022.73	23,345.67
(g) Investment in equity accounted investees	4,418.89	4,743.38
(h) Financial assets:		
(i) Other investments	1,028.05	1,497.51
(ii) Finance receivables	16,833.77	22,073.17
(iii) Loans and advances	782.78	407.42
(iv) Other financial assets	4,749.57	2,809.18
(i) Deferred tax assets (net)	5,457.90	5,151.11
(j) Non-current tax assets (net)	1,152.05	1,024.56
(k) Other non-current assets	5,381.57	2,938.73
	202,534.01	183,763.37
(2) Current assets		
(a) Inventories	37,456.88	39,013.73
(b) Investment in equity accounted investees (held for sale)	-	591.50
(c) Financial assets:		
(i) Other investments	10,861.54	8,938.33
(ii) Trade receivables	11,172.69	18,996.17
(iii) Cash and cash equivalents	18,467.80	21,559.80
(iv) Bank balances other than (iii) above	15,259.17	11,089.02
(v) Finance receivables	14,245.30	11,551.52
(vi) Loans and advances	935.25	1,268.70
(vii) Other financial assets	4,586.48	3,213.56
(d) Current tax assets (net)	142.80	184.37
(e) Assets classified as held-for-sale	194.43	162.24
(f) Other current assets	6,264.91	6,862.22
	119,587.25	123,431.16
TOTAL ASSETS	322,121.26	307,194.53
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	719.54	679.22
(b) Other Equity	62,358.99	59,500.34
Equity attributable to owners of Tata Motors Ltd	63,078.53	60,179.56
Non-controlling interests	813.56	523.06
	63,892.09	60,702.62
Liabilities		
(2) Non-current liabilities		
(a) Financial liabilities:		
(i) Borrowings	83,315.62	70,817.50
(ii) Lease liabilities	5,162.94	156.17
(iii) Other financial liabilities	3,858.48	2,792.71
(b) Provisions	14,736.69	11,854.85
(c) Deferred tax liabilities (net)	1,941.87	1,491.04
(d) Other non-current liabilities	8,759.52	13,922.21
	117,775.12	101,034.48
(3) Current liabilities		
(a) Financial liabilities:		
(i) Borrowings	16,362.53	20,150.26
(ii) Lease liabilities	814.18	17.30
(iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	109.75	130.69
(b) Total outstanding dues of creditors other than micro and small enterprises	63,517.13	68,382.84
(iv) Acceptances	2,771.33	3,177.14
(v) Other financial liabilities	36,544.00	32,838.35
(b) Provisions	10,329.04	10,196.75
(c) Current tax liabilities (net)	1,040.14	1,017.64
(d) Other current liabilities	8,965.95	9,546.46
	140,454.05	145,457.43
TOTAL EQUITY & LIABILITIES	322,121.26	307,194.53

Statement of Consolidated Cash Flows

(₹ in crores)

	Year ended March 31,	
	2020	2019
	Audited	
Cash flows from operating activities:		
Profit/(Loss) for the year	(11,975.23)	(28,724.20)
Adjustments for:		
Depreciation and amortisation expense	21,425.43	23,590.63
Allowances for finance receivables	660.21	320.24
Allowances for trade and other receivables	137.03	214.19
Inventory write-down	351.14	608.63
Provision for costs of closure of operations of a subsidiary company	(65.62)	381.01
Provision for impairment in Jaguar Land Rover	-	27,837.91
Provision for impairment in subsidiaries	353.20	-
Provision for impairment of Passenger Vehicle Business	1,418.64	-
Provision for Onerous Contracts	777.00	-
Defined benefit pension plan amendment past service cost	-	147.93
Employee separation cost	409.78	1,367.22
Accrual for Share-based payments	4.70	8.44
Exceptional items- Others	-	109.27
(Gain) /Loss on Marked-to-market investments measured at fair value through profit or loss	389.05	(238.54)
(Profit) /Loss on sale of assets (including assets scrapped/written off) (net)	316.19	1,106.56
Profit on sale of investments (net)	(187.34)	(128.61)
Profit on sale of investment in a subsidiary	-	(376.98)
Provision for loan given to a Joint ventures	25.12	(13.37)
Gain on fair value of below market interest loans	-	(209.50)
Share of (profit)/loss of joint ventures and associates (net)	1,000.00	(2,437.45)
Tax expense /(Credit) (net)	395.25	5,758.60
Finance costs	7,243.33	(786.46)
Interest income	(1,170.12)	(17.28)
Dividend income	(21.13)	252.63
Foreign exchange loss (net)	1,865.85	-
Cash flows from operating activities before changes in following assets and liabilities	23,352.48	28,770.87
Finance receivables	2,020.77	(10,063.79)
Trade receivables	7,928.93	954.70
Loans and advances and other financial assets	64.53	230.13
Other current and non-current assets	(2,830.89)	294.88
Inventories	2,325.50	2,068.64
Trade payables and acceptances	(8,084.81)	(4,692.13)
Other current and non-current liabilities	(6,450.14)	4,365.55
Other financial liabilities	272.74	(30.01)
Provisions	9,818.77	(348.66)
Cash generated from operations	28,417.88	21,550.18
Income tax paid (net)	(1,784.94)	(2,659.43)
Net cash from operating activities	26,632.94	18,890.75
Cash flows from investing activities:		
Payments for property, plant and equipment	(14,319.17)	(17,419.55)
Payments for other intangible assets	(15,382.86)	(17,883.97)
Proceeds from sale of property, plant and equipment	171.48	67.23
Investments in Mutual Fund (purchased)/sold (net)	(1,339.29)	5,639.02
Acquisition of subsidiary company	(27.04)	-
Investment in equity accounted investees	(606.40)	(9.31)
Investments - others	(99.41)	(130.01)
Loans given to others	-	(3.42)
Proceeds from loans given to others	3.42	-
Loans given to joint venture	(1.70)	(3.75)
Proceeds from sale of investments in a subsidiary company	-	532.96
Proceeds from sale of investments in other companies	21.45	5.18
Interest received	1,104.48	760.52
Dividend received	21.14	17.28
Dividend received from equity accounted investees	622.44	214.98
Deposits with financial institution	(1,000.00)	(500.03)
Deposits/restricted deposits with banks	(40,676.65)	(24,331.07)
Realisation of deposits/restricted deposits with banks	36,602.33	33,342.59
Realisation of deposit with financial institution	750.00	-
(Increase) / decrease in short term Inter-corporate deposits	(14.44)	(1.98)
Payments for acquisition of minority stake of subsidiary	-	(7.76)
Net cash used in investing activities	(34,170.22)	(19,711.09)
Cash flows from financing activities:		
Proceeds from issue of shares and warrants (net of issue expenses)	3,888.77	-
Proceeds from long-term borrowings	28,986.21	26,101.86
Repayment of long-term borrowings	(17,000.52)	(13,345.89)
Proceeds from Option settlement of long term borrowings	190.90	-
Proceeds from short-term borrowings	10,707.30	20,112.46
Repayment of short-term borrowings	(12,852.93)	(21,852.13)
Net change in other short-term borrowings (with maturity up to three months)	(1,587.12)	4,913.90
Repayment of lease liability (including interest)	(1,345.61)	-
Dividend paid to non-controlling interests shareholders (including dividend distribution tax)	(56.84)	(94.74)
Acquisition of minority	(22.15)	-
Interest paid [including discounting charges paid ₹968.85 crores (March 31, 2019 ₹1,201.20 crores)]	(7,518.40)	(7,005.09)
Net cash from financing activities	3,389.61	8,830.37
Net increase/(decrease) in cash and cash equivalents	(4,147.67)	8,010.03
Cash and cash equivalents as at April 01, (opening balance)	21,559.80	14,716.75
Reversal of/(classified as) held for sale	-	243.94
Effect of foreign exchange on cash and cash equivalents	1,055.67	(1,410.92)
Cash and cash equivalents as at March 31, (closing balance)	18,467.80	21,559.80
Non-cash transactions:		
Liability towards property, plant and equipment and intangible assets purchased on credit/deferred credit	6,626.78	7,286.32
Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:		
Exchange differences	4,641.70	1,120.15
Amortisation of prepaid discounting charges	108.30	158.19

Segment wise Revenue, Results, Assets and Liabilities

The Company primarily operates in the automotive segment. The automotive segment includes all activities relating to development, design, manufacture, assembly and sale of vehicles including financing thereof, as well as sale of related parts and accessories. The Company provides financing for vehicles sold by dealers in India. The vehicle financing is intended to drive sale of vehicles by providing financing to the dealers' customers and as such is an integral part of automotive business. The operating results for Vehicle Financing has been adjusted only for finance cost for the borrowings sourced by this segment.

Operating segments consist of :

- a) Automotive: The Automotive segment consists of four reportable sub-segments: Tata Commercial Vehicles, Tata Passenger Vehicles, Jaguar Land Rover and Vehicle Financing.
b) Others: Others consist of IT services and machine tools and factory automation solutions.

This segment information is provided to and reviewed by Chief Operating Decision Maker (CODM).

		(₹ in crores)				
Particulars		Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2020	2019		2020	2019
		Audited [refer note 13]	Unaudited	Audited [refer note 13]	Audited	Audited
A.	Segment Revenue :					
	Revenue from operations					
I.	Automotive and related activity					
	- Tata and other brands vehicles					
	(a) Commercial Vehicle	7,939.16	8,598.21	15,496.83	36,329.44	58,137.10
	(b) Passenger Vehicle	2,495.85	2,741.32	4,265.35	10,481.74	14,469.80
	(c) Corporate/Unallocable	24.64	116.29	22.13	215.53	110.60
	- Vehicle Financing	1,035.93	1,081.27	1,054.14	4,295.49	3,700.18
	- Jaguar and Land Rover	50,561.29	58,751.89	65,146.25	208,040.02	223,513.58
	Less: Intra segment eliminations	(7.93)	(62.66)	(195.74)	(70.59)	(275.65)
	-Total	62,048.94	71,226.32	85,788.96	259,291.63	299,655.61
	-Others	758.75	765.81	919.75	3,047.07	3,626.07
	Total Segment Revenue	62,807.69	71,992.13	86,708.71	262,338.70	303,281.68
	Less: Inter segment revenue	(314.73)	(316.06)	(286.38)	(1,270.73)	(1,343.28)
	Revenue from Operations	62,492.96	71,676.07	86,422.33	261,067.97	301,938.40
B.	Segment results before other income (excluding Government Incentives), finance costs, foreign exchange gain/(loss) (net), exceptional items and tax:					
I.	Automotive and related activity					
	- Tata and other brands vehicles					
	(a) Commercial Vehicle	(571.48)	(301.41)	821.11	(368.22)	4,116.16
	(b) Passenger Vehicle	(989.64)	(619.84)	(373.63)	(2,867.58)	(1,387.79)
	(c) Corporate/Unallocable	(117.26)	22.75	(143.81)	(255.86)	(362.97)
	- Vehicle Financing (net off finance costs pertaining to borrowings sourced by the segment)	110.88	(158.03)	(136.09)	(224.60)	(313.81)
	- Jaguar and Land Rover	(2,251.15)	2,723.07	2,146.37	594.05	(1,278.47)
	-Total	(3,818.65)	1,666.54	2,313.95	(3,122.21)	773.12
	-Others	111.82	87.13	35.32	382.32	505.44
	Total Segment results	(3,706.83)	1,753.67	2,349.27	(2,739.89)	1,278.56
	Less: Inter segment eliminations	4.65	(8.99)	(4.91)	(55.43)	(120.18)
	Net Segment results	(3,702.18)	1,744.68	2,344.36	(2,795.32)	1,158.38
	Add/(Less) : Other income (excluding Govt. Incentives)	96.34	402.38	442.19	989.54	1,170.89
	Add/(Less) : Finance costs (excluding pertaining to borrowings sourced by the vehicle finance segment)	(1,224.04)	(993.27)	(844.72)	(4,164.02)	(3,142.95)
	Add/(Less) : Foreign exchange gain/(loss) (net)	(1,682.42)	197.19	430.33	(1,738.74)	(905.91)
	Add/(Less) : Exceptional items					
	- Tata and other brands vehicles					
	(a) Commercial Vehicle	(149.20)	(12.51)	(116.66)	(10.41)	(556.53)
	(b) Passenger Vehicle	(2,558.91)	-	(0.02)	(2,576.04)	(118.04)
	(c) Corporate/Unallocable	(4.69)	(2.39)	376.66	(15.91)	376.07
	- Vehicle Financing	(9.30)	-	-	(9.30)	-
	- Jaguar and Land Rover	(78.55)	13.84	(1,367.22)	(259.78)	(29,353.06)
	Total Profit/(loss) before tax	(9,312.95)	1,349.92	1,264.92	(10,579.98)	(31,371.15)
C.	Segment Assets		As at December 31, 2019		As at March 31, 2020	As at March 31, 2019
I.	Automotive and related activity		Unaudited		Audited	Audited
	- Tata and other brands vehicles					
	(a) Commercial Vehicle		26,449.17		26,016.50	26,927.43
	(b) Passenger Vehicle		17,577.01		16,150.81	19,446.38
	(c) Corporate/Unallocable		2,375.83		3,614.16	1,648.49
	- Tata and other brands vehicles - Assets held for sale		183.73		194.43	162.24
	- Vehicle Financing		34,730.58		33,587.64	38,261.58
	- Jaguar and Land Rover		183,185.76		187,333.67	170,433.61
	-Total		264,502.08		266,897.21	256,879.73
II.	(a) Others		2,398.39		2,440.21	2,003.74
	Total Segment Assets		266,900.47		269,337.42	258,883.47
	Less: Inter segment eliminations		(1,458.32)		(1,394.69)	(1,225.25)
	Net Segment Assets		265,442.15		267,942.73	257,658.22
	Investment in equity accounted investees					
	Tata and other brands vehicles - Corporate/Unallocable		412.57		468.96	422.54
	- Vehicle Financing		4.38		-	2.67
	- Jaguar and Land Rover		3,469.68		3,384.36	4,318.17
	- Others*		601.86		565.57	591.50
	Add : Unallocable assets		56,867.23		49,759.64	44,201.43
	Total Assets		326,797.87		322,121.26	307,194.53
D.	Segment Liabilities					
I.	Automotive and related activity					
	- Tata and other brands vehicles					
	(a) Commercial Vehicle		13,464.26		13,101.11	15,937.65
	(b) Passenger Vehicle		3,898.77		4,962.39	3,687.73
	(d) Corporate/Unallocable		1,026.30		1,456.84	1,752.13
	- Vehicle Financing		723.40		528.49	711.43
	- Jaguar and Land Rover		107,300.96		107,123.37	107,296.26
	Less: Intra segment eliminations		-		-	(337.65)
	-Total		126,413.69		127,172.20	129,047.55
II.	(a) Others		843.43		787.93	529.07
	Total Segment Liabilities		127,257.12		127,960.13	129,576.62
	Less: Inter segment eliminations		(387.26)		(330.98)	(252.06)
	Net Segment Liabilities		126,869.86		127,629.15	129,324.56
	Add : Unallocable liabilities		132,416.77		130,600.02	117,167.35
	Total Liabilities		259,286.63		258,229.17	246,491.91

* Held for sale as at March 31, 2019

Notes:-

- 1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on June 15, 2020.
- 2) The Company has adopted Ind AS 116 with modified retrospective approach, with effect from April 1, 2019. Accordingly, the comparative periods have not been restated. The cumulative effect of initial application of the standard of ₹196.14 crores has been recognised as an adjustment to the opening balance of retained earnings as at April 1, 2019. The Company has recognized ₹5,583.62 crores as Right of use assets and lease liability of ₹5,779.76 crores as on the date of transition i.e. April 1, 2019. Further, an amount of ₹1,035.97 crores has been reclassified from non-current/current assets to Right of use assets for prepaid operating lease rentals. In the statement of profit and loss account for the quarter and year ended March 31, 2020 and quarter ended December 31, 2019 the nature of expenses in respect of operating leases has changed from lease rent in previous period to depreciation for the right of use asset and finance cost for interest accrued on lease liability. In respect of leases that were classified as finance lease, applying Ind AS 17, an amount of ₹415.43 crores has been reclassified from property, plant and equipment to Right of use assets. There is no material impact on profit/(loss) after tax and earnings per share for the quarter and year ended March 31, 2020, on adoption of Ind AS 116.
- 3) During the year ended March 31, 2020, the Company has allotted **20,16,23,407** Ordinary Shares at a price of ₹150 per Ordinary Share aggregating to **₹3,024.35** crores and **23,13,33,871** Convertible Warrants ('Warrants'), each carrying a right to subscribe to one Ordinary Share per Warrant, at a price of ₹150 per Warrant ('Warrant Price'), aggregating to **₹3,470.00** crores on a preferential basis to Tata Sons Private Limited. An amount equivalent to 25% of the Warrant Price was paid at the time of subscription and allotment of each Warrant and the balance 75% of the Warrant Price shall be payable by the Warrant holder against each Warrant at the time of allotment of Ordinary Shares pursuant to exercise of the options attached to Warrant(s) to subscribe to Ordinary Share(s). The amount of **₹3,891.85** crores has been received and is to be utilized for repayment of debt, meeting future funding requirements and other general corporate purposes of the Company and its subsidiaries. The Company has utilised amount of **₹2,761.85** crores as at March 31, 2020.
- 4) The Company assessed the recoverable amount of Passenger vehicle business (TML Standalone), which represent a single cash-generating unit (CGU), as at March 31, 2020, as the higher of Fair Value Less Cost of Disposal ('FVLCD') and Value in Use ('VIU') of the relevant assets of the CGU due to change in market conditions. This has resulted in an impairment of **₹1,418.64 crores** being recognized as exceptional charge for the quarter and year ended March 31, 2020.
- 5) During the quarter and year ended March 31, 2020, a provision has been recognized for certain supplier contracts, which have become onerous, as the Company estimates that it will procure lower quantities than committed and the costs will exceed the future economic benefit.
- 6) As a result of change in market conditions, the Company performed an impairment assessment for assets forming part of wholly owned subsidiaries Tata Motors European Technical Center PLC (TMETC) and Trilix S.r.l (Trilix). The recoverable amount of these assets were estimated to be lower than their carrying value and this resulted in an impairment charge of ₹297.49 crores and ₹55.71 crores in TMETC and Trilix, respectively during the quarter ended March 31, 2020.
- 7) During the year ended March 31, 2019 the High Court in United Kingdom ruled that pension schemes are required to equalise male and female members benefit for the inequalities within guaranteed minimum pension (GMP) earned between May 17, 1990 and April 5, 1997. Based on this, the Company reassessed its obligations under its existing Jaguar Land Rover pension plans and recorded an additional liability of an amount of £16.5 million (₹147.93 crores) as past service costs during year ended March 31, 2019.
- 8) On July, 31 2018, the Company decided to cease its current manufacturing operations of Tata Motors Thailand Ltd. Accordingly, the relevant restructuring costs have been accounted in the year ended March 31, 2019.
- 9) The Company assessed the recoverable amount of the Jaguar Land Rover business, which represent a single cash-generating unit (CGU), as at December 31, 2018, as the higher of Fair Value Less Cost of Disposal ('FVLCD') and Value in Use ('VIU') of the relevant assets of the CGU, due to change in market conditions especially in China, technology disruptions and rising cost of debt. This had resulted in an impairment charge of £3,105 million (₹27,837.91 crores) which was recognized as exceptional charge for the quarter ended December 31, 2018. As at March 31, 2019, the Company performed an impairment review with reference to its VIU and this did not result in a further impairment charge.
- 10) The COVID-19 pandemic has been rapidly spreading throughout the world, including India and other countries where the Group has its operations. Governments around the world have been taking significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, many of the Group's manufacturing plants and offices had to be closed down for a considerable period of time, including after the yearend. As a result of the lockdown, the likely revenue from the quarter ended March 31, 2020 has been impacted. Continued lockdowns are likely to impact the Group operationally including on supply chain matters. The Company is monitoring the situation closely taking into account directives from the Governments. Further, the Reserve Bank of India (RBI) has announced moratorium on loan repayments for specific borrower segments which impacts Group's vehicle financing business in India. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of Group's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development, allowance for losses for finance receivables and the net realisable values of other assets. However, given the effect of these lockdowns on the overall economic activity globally and in particular the countries where the Group operates and in particular on the global automotive industry, the impact assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial statements. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
- 11) During the year ended March 31, 2019, the Company has sold investment in TAL Manufacturing Solutions Limited to Tata Advanced Systems Ltd (TASL).
- 12) Subsequent to year ended March 31, 2020
 - a) Tata Motors Ltd has issued ₹1,000 crores, 8.80% Secured rated listed redeemable non-convertible debentures due 2023
 - b) Jaguar Land Rover signed a three year syndicated revolving loan facility for RMB 5 billion (₹5,237.94 crores) in China, which has been entirely drawn on June 12, 2020.
- 13) Figures for the quarters ended March 31, 2020 and 2019, represent the difference between the audited figures in respect of full financial years and the published figures for the nine months ended December 31, 2019 and 2018, respectively which were subject to limited review.
- 14) The Statutory Auditors have carried out an audit of the consolidated financial results for the year ended March 31, 2020 and have issued an unmodified opinion on the same

Tata Motors Limited



Guenter Butschek
CEO & Managing Director

Austria, June 15, 2020

State govt issues guidelines for virtual classes, physical reopening of schools in July

ABHA GORADIA & VISHWAS WAGHMADHE
MUMBAI, JUNE 15

MAHARASHTRA CHIEF Minister Uddhav Thackeray on Monday declared the start of the new academic year for state board schools with online classes and allowed physical reopening of schools from July onwards in rural pockets and those located at a distance from cities that haven't had a single Covid case for a month.

The state has also come up with Standard Operating Procedures (SOPs) for schools that will reopen asking them to consider two shifts every day and scheduling different classes for different days based on odd-even format. "Since we cannot play with the health of students, actual schools can be reopened in rural areas and areas that are away from cities, which are not infected by Covid-19. Also, online and digital platforms should be used on pilot basis immediately," said Thackeray.

The state government on Monday approved SOPs to reopen schools and regulate online learning, which was submitted by the education department on June 12. Thackeray approved the SOPs in a meeting with state Education Minister Varsha Galaskar.

As per the notification, schools should begin online admissions through Google forms,

conduct online meetings with the school management committee (SMC), ensure textbook distribution, create e-content and promote Diksha app.

Teachers have been asked to personally visit probable dropout students and convince them to re-connect with schools. Teachers have been asked to contact at least 10 parents every day to review students' progress. In villages, schools will be required to seek help from gram panchayats in ramping up television, radio and computer facilities.

For online classes, 3-5 have been allowed screen-time of one hour, classes 5-8 for two hours and classes 9-12 for three hours. SMCs along with local administration will be allowed to decide whether schools should be physically reopened.

As per guidelines, classes 9-12 can start from July onwards, classes 6-8 in August and classes 3-5 in September. Students of classes 1-2 have been asked to study at home through educational programmes on television and radio. Class 11 will be started after announcement of SSC results and subsequent admissions. The state has asked teachers to adopt a different pedagogy and avoid teaching through lectures. Teachers have been advised to encourage students to self-learn and get their queries resolved later.

For physical reopening of schools, the state has asked SMCs to consider two shifts

everyday and scheduling different classes for different days based on odd-even format.

Only one student will be allowed to sit on one bench, and the students will be required to walk to school or dropped by parents to avoid crowding in buses or vans. For students enrolled under mid-day meal scheme, groceries will be home-delivered from July 1. Schools in villages have been asked to enroll wards of migrant labourers. Gram panchayats have been directed to sanitise schools before reopening by washing floors with soap water.

While the district administration, zilla parishad and municipal corporations have been ordered to ensure availability of sanitisers, masks, soap, water and other necessary items, the responsibility of training children to use masks and keep themselves safe rests upon parents.

Municipal corporations have been asked to work on creating WiFi facilities in different areas. They have also been ordered to explore if pre-loaded SD (Secure Digital) cards, tablets can be given to students as part of the pilot project on online learning. Help of private dish TV brands can also be sought in sharing content, academic calendar and curriculum, the government notification said.

No tentative date for physical reopening has been announced for schools that fall under containment zones.

EXPRESS NEWS SERVICE

MUMBAI, JUNE 15

MAHARASHTRA ON Monday registered 178 deaths, the highest so far, taking its toll to over 4,000. The death toll now is 4,128. The previous highest single day death toll in the state was 152 on June 11. The Mumbai police on Monday lost three more constables to Covid-19 taking their death toll to 29.

Maharashtra recorded 2,786 Covid-19 cases, taking the case tally to 1.10 lakh.

At least 68 deaths were recorded in Mumbai taking the city's toll to 2,250. For the first time in three months since the outbreak began the count of those recovered exceeds the active infected figure.

Maharashtra's recovery rate crossed 50 per cent on Monday. Of 1.10 lakh infected with Covid-19, 56,049 have recovered and 50,554 are actively infected. Until Sunday the state's recovery

rate stood at 47 per cent of total case pool.

A sero survey conducted by randomly testing blood samples of 2,385 people found that 27 (about 1.13 per cent) tested positive for Covid-19. Samples were collected from Jalgaon, Beed, Ahmednagar, Sangli, Nanded, and Parbhani. The lowest positivity rate was found in Jalgaon at 0.5 per cent, while the highest was in Parbhani at 1.51 per cent. State officials said the findings indicate the spread of the infection is minimal in the general population.

"This also suggests that most of the population in the state has not developed immunity against Covid-19, and there is a strong need to emphasise on the preventive and control aspects of the disease," an official said in a statement. In total, 83 districts were part of the sero survey conducted across India. The districts had used ELISA test to look for antibodies in people across India to gauge the extent of infection spread.

Of the 178 deaths in Maharashtra, 29 were recorded in last two days, and the rest before that. Maximum deaths were recorded in Mumbai.

The city recorded 68 deaths, while Vasai-Virar recorded 20, Mira Bhayander 13, Navi

1,10,744

TOTAL POSITIVE CASES IN MAHARASHTRA

Number of deaths	4,128
Total number of people discharged	56,049
Number of people tested	6,69 lakh
Total number quarantined	28,084
Number of new cases	2,786

Mumbai 12, Thane 12, Panvel 7, Kalyan Dombivli 9, Dhule 13, Jalgaon 3, Pune 14, Solapur 2, Jalna 2, and one each in Palghar, Raigad, Ratnagiri. Of the 149 deaths recorded before two days, maximum were in Mumbai (63) followed by its neighbouring districts like Navi Mumbai, Thane, Mira Bhayander.

The state has so far tested 6.69 lakh people for Covid-19, and has a positivity rate of 16 per cent. In Mumbai, where 2.61 lakh tests have been conducted, the positivity rate is higher at 22 per cent.

The Mumbai police on Monday lost three more constables to Covid-19 taking their death toll to 29. Sources in the department said so far over 2,100 policemen have tested positive for Covid-19 of which 1,339 have recovered.

According to police, a 50-year-old constable who succumbed to the infection has been identified as Basavaraj Tallur. He was posted with Andheri police station and started showing

symptoms on June 12. "He was rushed to Seven Hills hospital, where his swabs were collected. His reports confirmed he had the infection," said a police official.

Another 57-year-old constable Balkrishna Desai also succumbed to the infection. He was posted at Jogheshwar police station. Officials said he had been diagnosed with tuberculosis and was on sick leave for a while. However, as he started showing symptoms, he was taken to Nair hospital on June 10.

From Nirmal Nagar police station, 44-year-old constable Sharad Mane also lost his life to Covid-19. He tested positive late last month. "He was admitted in hospital after he started showing symptoms. On Sunday he suffered from breathlessness and gradually his condition worsened," said an official.

Meanwhile, an IPS officer who started positive on Sunday. Officials said he has mild symptoms and has been advised home quarantine.

First day: Classes on Zoom, videos, WhatsApp groups

ABHA GORADIA
MUMBAI, JUNE 15

IN ABSENCE of state government guidelines on virtual reopening of schools until Monday afternoon, several schools began the first day in different ways. Even as most schools began online classes on Zoom, it wasn't a viable option for schools catering to underprivileged students.

At Mulund Vidyamandir, class-wise WhatsApp groups were created, where teachers welcomed students by uploading recorded videos. Even so, only about 400 students out of nearly 800 could be connected, said teacher Sangita Patil. The Marathi-medium aided school, which has maximum students from nearby slums, has planned to teach through the WhatsApp groups until schools reopen physically. "In our school, it is not possible to have online classes. Fifty per cent of students do not have android mobiles. Every day, one subject will be taught in the group by one teacher. In case students have queries, they can directly call us," said Patil.

Several school principals pointed out the lack of support by the state government in aiding schools to make the transition towards online teaching.

No online classes were conducted by teachers of Bhandup based Amarior Vidyalaya. Rather, the teachers personally called students to motivate them for

self-studies. "We began this exercise from June 10 because several students had lost touch with the pandemic. We will soon begin conducting webinars for students of class 10. However, only 132 out of 177 have the required mobile app. We are trying to reach others through house-to-house visits," said principal Mani Mhatre.

Of the 1,800 students in the Marathi-medium government-aided school, only 30 per cent have android phones. "Their phones don't have the capacity to download videos that are over five minutes long," Mhatre added. For students of class 1 and 2, the school plans to engage kids in activities given on a phone. Since a sizable chunk of students are missing, we cannot start teaching their right away," said trustee Janaki Hari.

Uday Nare, teacher at Hansraj Morari Public School, said, "The first day was riddled with problems around internet connectivity. Many students do not have good phones. As teachers, we realised online classes are not the answer to post-Covid education, but a temporary alternative."

Students will not be forced to sit for exams: CISCE to HC

OMKAR GOKHALE
MUMBAI, JUNE 15

THE COUNCIL for Indian School Certificate Examinations (CISCE) on Monday informed the Bombay High Court that it will not force students to appear for the remaining board examinations for classes X and XII in July.

It added that it has decided to offer ICSE (Class X) and ISC (Class XII) students two options - they can either appear for pending exams as per the revised schedule or could opt out, in which case, the final results will be based on their performance in internal assessment or pre-board exams. The Council said that it will soon come up with the methodology for the same.

Last month, the CISCE had said that it will conduct the pending board exams between July 1 to July 14. A division bench of Chief Justice Dipankar Datta and Justice S S Shinde was hearing a plea moved by a parent challenging this decision. The plea by advocate Arvind Raghunath Thakur, in view of the Covid-19 pandemic, had sought directions to the authorities to cancel the rescheduled exams and declare results on the basis of graduation and assessment of past performance in the papers for which exams had not been held.

On Monday, the CISCE, through senior counsel Darius Khambata, submitted that it will communicate the two options to all its affiliated schools.



TATA MOTORS LIMITED

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai - 400001.
Tel: +91 22 6665 8282 Fax: +91 22 66657799
Email: inv_rel@tatamotors.com Website: www.tatamotors.com
CIN - L28920MH1945PLC004520

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Particulars	Quarter ended		Year ended	
	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020
	Audited	Unaudited		Audited
Revenue from operations	62,492.96	71,676.07	86,422.33	2,61,067.97
Net Profit/(Loss) for the period/year (before tax and exceptional items)	(6,512.30)	1,350.98	2,372.16	(7,708.54)
Net Profit/(Loss) for the period/year before tax (after exceptional items)	(9,312.95)	1,349.92	1,264.92	(10,579.98)
Net Profit/(Loss) for the period/year after tax (after exceptional items)	(9,671.25)	1,954.51	1,153.46	(10,975.23)
Net Profit/(Loss) for the period/year after tax, share of profit/(Loss) of joint ventures and associates	(9,863.75)	1,755.88	1,108.66	(11,975.23)
Total Comprehensive Income/(Loss) for the period/year	(3,665.64)	10,479.52	(1,269.64)	(470.76)
Paid-up equity share capital (face value of ₹2 each)	719.54	719.54	679.22	719.54
Reserves excluding revaluation reserve				62,358.99
Earnings per share (EPS)				
A. Ordinary shares (face value of ₹2 each)				
(a) Basic EPS	₹ (27.50)	5.02	3.28	(34.88)
(b) Diluted EPS	₹ (27.50)	5.00	3.28	(34.88)
B. 'A' Ordinary shares (face value of ₹2 each)				
(a) Basic EPS	₹ (27.50)	5.12	3.38	(34.88)
(b) Diluted EPS	₹ (27.50)	5.10	3.38	(34.88)
Not annualised				

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Particulars	Quarter ended		Year ended	
	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020
	Audited			Audited
Revenue from operations	9,732.87	10,842.91	18,561.41	43,928.17
Net Profit/(Loss) for the period/year (before tax and exceptional items)	(2,215.06)	(1,019.96)	347.18	(4,616.42)
Net Profit/(Loss) for the period/year before tax (after exceptional items)	(4,785.83)	(1,023.85)	265.51	(7,127.34)
Net Profit/(Loss) for the period/year after tax (after exceptional items)	(4,871.05)	(1,039.51)	106.19	(7,289.63)
Total Comprehensive Income/(Loss) for the period/year	(5,183.01)	(984.95)	87.14	(7,668.35)
Paid-up equity share capital (face value of ₹2 each)	719.54	719.54	679.22	719.54
Reserves excluding revaluation reserve				17,668.11
Earnings per share (EPS)				
A. Ordinary shares (face value of ₹2 each)				
(a) Basic EPS	₹ (13.54)	(3.01)	0.30	(21.06)
(b) Diluted EPS	₹ (13.54)	(3.01)	0.30	(21.06)
B. 'A' Ordinary shares (face value of ₹2 each)				
(a) Basic EPS	₹ (13.54)	(3.01)	0.40	(21.06)
(b) Diluted EPS	₹ (13.54)	(3.01)	0.40	(21.06)
Not annualised				

The above Standalone results include the Company's proportionate share of income and expenditure in its two joint operations, namely Tata Cummins Private Limited and Fiat India Automobiles Private Limited. Below are supplementary details of Tata Motors Limited on standalone basis excluding interest in the aforesaid two joint operations:

DETAILS OF STANDALONE AUDITED FINANCIAL RESULTS EXCLUDING INTEREST IN JOINT OPERATIONS

Particulars	Quarter ended		Year ended	
	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020
Revenue from operations	(₹ in crores)	9,553.49	10,687.78	18,168.28
Profit/(loss) before tax	(₹ in crores)	(4,798.76)	(1,112.89)	204.69
Profit/(loss) after tax	(₹ in crores)	(4,905.78)	(1,114.42)	106.43
Debt Service Coverage Ratio (no. of times)				(2.79)
Interest Service Coverage Ratio (no. of times)				(5.25)
Debt Equity Ratio				1.43
Net Worth	(₹ in crores)			17,627.57
Capital Redemption Reserve	(₹ in crores)			2.28
Debt Redemption Reserve	(₹ in crores)			1,038.84
Earnings per share (EPS)				
A. Ordinary shares (face value of ₹2 each)				
(a) Basic EPS	₹			(21.54)
(b) Diluted EPS	₹			(21.54)
B. 'A' Ordinary shares (face value of ₹2 each)				
(a) Basic EPS	₹			(21.54)
(b) Diluted EPS	₹			(21.54)

Note:

1. The above results were reviewed and recommended by the Audit Committee at its meeting held on June 15, 2020 and approved by the Board of Directors at its meeting held on June 15, 2020. The Statutory Auditors have carried out an audit of the standalone and consolidated results for the year ended March 31, 2020.

2. The above is an extract of the detailed format of quarter and year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended Financial Results are available on the Company's website at www.tatamotors.com/investor/results-press-releases/, as well as on the website of the National Stock Exchange of India Ltd at www.nseindia.com and BSE Ltd at www.bseindia.com

Tata Motors Limited
Guenther Butschek
CEO & Managing Director



General Insurance Corporation of India

CIN: L6720MH1972GID016133, IRDAI REGN. NO. 112

(A Government of India Company)

Registered Office: Suraksha, 170, J. Tata Road, Churchgate, Mumbai - 400 020
Phone: +91 22 22867000 Fax: +91 22 22884010
Email: investors.gic@gicindia.com Website: www.gicindia.com

NOTICE OF BOARD MEETING TO BE HELD ON THE 24TH JUNE, 2020

Notice is hereby given pursuant to Regulation 47 read with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Corporation is scheduled to be held on **Wednesday, June 24, 2020**, inter alia,

- To consider and approve the audited financial results (standalone and consolidated) for the quarter/year ended March 31, 2020;
- To consider and recommend Dividend on the equity shares of the Corporation for the financial year 2019-20, if any;
- To transact any other matter which the Board may deem fit.

The financial results will be available on the website of the Corporation viz. www.gicindia.com and the website of the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), after the approval of the Board.

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 & amendments thereto, in terms of the Policy on Code of Conduct for Insider Trading 2019 and with respect to intimation for closure of trading window submitted to BSE Limited and National Stock Exchange of India Limited vide letter ref. no. **GIC Re/SE/2020-21/CTW-2** dated 30th March, 2020, the trading window is under closure from 1st April, 2020 and shall remain closed till 48 hours after the Board Meeting for consideration and approval of financial results for the quarter/period ended March 31, 2020.

A copy of the said notice is also available on the Corporation's website at www.gicindia.com.

For General Insurance Corporation of India
Sd/-
Suchita Gupta

CS & CFO & Compliance Officer

Place : Mumbai
Date : 15.06.2020

HESTER

HESTER BIOSCIENCES LIMITED

Registered Office: 1st Floor, PUSHPAK, Panchvati Circle, Motilal Hirabhai Road, Ahmedabad 380 006. Phone: +91 79 26445106
Fax: +91 79 26445105 Email: mail@hester.in
Website: www.hester.in CIN: L99999GJ1987PLC022333

NOTICE

Pursuant to Regulation 47 read with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of Board of Directors of the Company will be held on Friday, 26.06.2020 at 10.30 a.m. at its Factory Office situated at Village Merda-Adraj, Taluka Kadi, District Mehsana, Gujarat, to consider the Standalone and Consolidated Audited Financial Results for the quarter and year ended on 31.03.2020 and to consider declaration of the dividend, if any, on the equity shares of the Company, for the financial year 2019-20. You may also refer the website of the Company at www.hester.in and the stock exchange(s) at www.bseindia.com and www.nseindia.com for further details.

For Hester Biosciences Limited

Rajiv Gandhi

CEO & Managing Director

Date: 15 June 2020

Place: Ahmedabad

BOMBAY WIRE ROPES LIMITED				
CIN: L24110MH1961PLC011922				
Regd. Office: 401/405, Jolly Bhavan No. 1, 10 New Marine Lines, Mumbai-400 020				
Website: www.bombaywireropes.com				
EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 / 3 / 2020				
(all figures in Rs. Lakhs)				
Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
	Audited	Audited	Audited	Audited
Total Income from Operations (net)	-	-	-	-
Net Profit / (Loss) for the period/year (before tax and exceptional items)	(15.88)	3.81	(18.06)	7.85
Net Profit / (Loss) for the period/ year (before tax) (after exceptional items)	(15.88)	3.81	(18.06)	7.85
Net Profit / (Loss) for the period/ year after tax (after exceptional items)	(15.88)	3.81	(18.06)	7.85
Total comprehensive income for the period/ year (comprising profit/(loss) for the period/ year (after tax) and other comprehensive income (after tax)	(27.94)	(1.61)	(28.02)	(0.14)
Equity Share Capital	53.40	53.40	53.40	53.40
Other Equity			521.67	567.75
Earning Per Share (of Rs. 1/- each) (not annualised for quarterly figures)				-
Basic	(0.30)	0.07	0.34	0.15
Diluted	(0.30)	0.07	0.34	0.15
The above results have been approved and taken on record by the Board of Directors in their meeting held on 15th June 2020.				
The above is an extract of the detailed format of the financial results for the quarter and year ended 31st March 2020, filed with the Stock Exchange on 15th June, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website www.bombaywireropes.com of the Company and on the website of the Stock Exchange at www.bseindia.com				
For Bombay Wire Ropes Ltd				
Sd/-				
Raj Kumar Jhunjhunwala				
Whole Time Director				
DIN: 01527573				
Place of Signature : Mumbai				
Date: 15th June, 2020				

केनरा बँक

Canara Bank

(A Government of India Undertaking)

Regional Office: Premium Point Building,

4th Floor, Opp. Modern Highschool, J. M. Road,

Shivajinagar, Pune - 05.

Tel.: 020-25510007/25512118/7755926609

Sale Notice

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described vehicles in possession of Canara Bank & Canara Bank intends to sell vehicles on 'As is Where is' basis. The last date of submission of DD of Nationalised Bank/Bankers pay order payable at Pune in the name of Canara Bank, branch name Pune with 10% earnest money deposit with sealed tender is **26/06/2020 at 5.00 P.M.** Bank reserves the right to cancel the proceedings or reject the tender without assigning any reason.

Description of Vehicle for Sale:

Sr. No.	Branch Name	Borrower Name	Model / Registration No. of Vehicle / Year of Mfg.	Reserved Price
1	Awalwadi	Sai Prem Tours & Travels	Tata Indigo, MH 12 KN 5228, 2015	96390
2	Dhankawadi	Yogesh Koturwar	Tata Super ACE BS IV, MH 12 MV 2136, 2016	161100
3	Hinjewadi	Aditi Tours & Travels	Indica Vista LS TDI BSIII MH 14 CX 6011, 2014	51840
4	Kothrud	Punam Ghatkar	Mahendra Quanto, MH 12 KJ 9146, 2014	192780
5	Manjari	Vedant Tours & Travels	Tata Indigo, MH 12 KN 6818, 2015	102870
6	Pashan	Yash Tours & Travels	Maruti Suzuki Ecco, MH 12 KN 2489, 2014	97200
7	Pimpri	Swami Tours & Travels	Xcent CRDI Prime, MH 14 GD 6390, 2017	203310
8	Wagholi	Sai Tours & Travels	Tata Indigo, MH 12 KN 6078, 2015	102870
9	Koregaon Park	Sikander S. Kazi Tours & Travels	Mahindra Verito D4 MH 12 KN 2742, 2014	76500
10	Warje	Adarsh Tours & Travels	Indica Vista, MH 12 KN 2139, 2014	20000
11	Baner	Dimple Agrawal	Creta 1.6 VTV SX+, MH 12 QF 6276, 2018	578000
12	Shirur	Kantilal Sevak	Tata Motors Van, MH 12 KQ 1243, 2014	277000
13	Swargate	Amol Choudhari	Maruti Dzire, MH 12 QF 7900, 2018	434000

Canara Bank e-Syndicate Bank branches.

14	Hadapsar	Sangita Ghadge	Piaggio Ape, MH 12 MV 0204, 2016	55000
15	Karve Road	Chetan Devkar	Tata Super ACE, MH 12 LT 5268, 2015	150000
16	Karve Road	Sunil Shirke	Chevrolet Sail, MH 12 PQ 3363, 2017	110000
17	Chinchwad UMB	Nitin Patkar	Mahindra Alfa, MH 14 CP 5467, 2011	17000

Vehicles available for inspection between 23/06/2020 to 25/06/2020 from 10.00 AM to 5.00 PM all days : **Sr. No. 1 to 8 : Tricon Management and Services** (9011038907/9011033233) Sorate Chawl, Sangamwadi Gaon, Near parking Gate No. 2. **Sr. No. 9 : Jagtap Associates**, A/p. Mawadi KP, Jejuri Morgaon Road, Bhame Mala, Tal. Purandar, Pune-412303. **Sr. No. 10 to 13 : Yashiyoti Debt Consultancy Pvt. Ltd.**, Bavdhan Bhargav Motors, Near NH4, Pune & **Sr. No. 14 to 17 : Shriram Automall India Ltd.**, Pune Satara Road, NH4, Near Nasrapur Phata, Village Nasrapur, Pune

Place : Pune

Date : 15/06/2020

TATA MOTORS LIMITED					
Registered Office: Bombay House, 24, Homi Mody Street, Mumbai - 400001.					
Tel: +91 22 6665 8282 Fax: +91 22 66657799					
Email: inv_rel@tatamotors.com Website: www.tatamotors.com					
CIN - L28920MH1945PLC004520					
EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020					
Particulars	Quarter ended			Year ended	
	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
	Audited	Unaudited		Audited	
Revenue from operations	62,492.96	71,676.07	86,422.33	2,61,067.97	3,01,938.40
Net Profit/(Loss) for the period/year (before tax and exceptional items)	(6,512.30)	1,350.98	2,372.16	(7,708.54)	(1,719.59)
Net Profit/(Loss) for the period/year before tax (after exceptional items)	(9,312.95)	1,349.92	1,264.92	(10,579.98)	(31,371.15)
Net Profit/(Loss) for the period/year after tax (after exceptional items)	(9,671.25)	1,954.51	1,153.46	(10,975.23)	(28,933.70)
Net Profit/(Loss) for the period/year after tax, share of profit/(Loss) of joint ventures and associates	(9,863.75)	1,755.88	1,108.66	(11,975.23)	(28,724.20)
Total Comprehensive Income/(Loss) for the period/year	(3,665.64)	10,479.52	(1,269.64)	(470.76)	(34,299.97)
Paid-up equity share capital (face value of ₹2 each)	719.54	719.54	679.22	719.54	679.22
Reserves excluding revaluation reserve				62,358.99	59,500.34
Earnings per share (EPS)					
A. Ordinary shares (face value of ₹2 each)					
(a) Basic EPS	₹ (27.50)	5.02	3.28	(34.88)	(84.89)
(b) Diluted EPS	₹ (27.50)	5.00	3.28	(34.88)	(84.89)
B. 'A' Ordinary shares (face value of ₹2 each)					
(a) Basic EPS	₹ (27.50)	5.12	3.38	(34.88)	(84.89)
(b) Diluted EPS	₹ (27.50)	5.10	3.38	(34.88)	(84.89)
Not annualised					

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020					
Particulars	Quarter ended			Year ended	
	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
	Audited				
Revenue from operations	9,732.87	10,842.91	18,561.41	43,928.17	69,202.76
Net Profit/(Loss) for the period/year (before tax and exceptional items)	(2,215.06)	(1,019.96)	347.18	(4,616.42)	2,602.00
Net Profit/(Loss) for the period/year before tax (after exceptional items)	(4,785.83)	(1,023.85)	265.51	(7,127.34)	2,398.93
Net Profit/(Loss) for the period/year after tax (after exceptional items)	(4,871.05)	(1,039.51)	106.19	(7,289.63)	2,020.60
Total Comprehensive Income/(Loss) for the period/year	(5,183.01)	(984.95)	87.14	(7,668.35)	1,997.17
Paid-up equity share capital (face value of ₹2 each)	719.54	719.54	679.22	719.54	679.22
Reserves excluding revaluation reserve				17,668.11	21,483.30
Earnings per share (EPS)					
A. Ordinary shares (face value of ₹2 each)					
(a) Basic EPS	₹ (13.54)	(3.01)	0.30	(21.06)	5.94
(b) Diluted EPS	₹ (13.54)	(3.01)	0.30	(21.06)	5.94
B. 'A' Ordinary shares (face value of ₹2 each)					
(a) Basic EPS	₹ (13.54)	(3.01)	0.40	(21.06)	6.04
(b) Diluted EPS	₹ (13.54)	(3.01)	0.40	(21.06)	6.04
Not annualised					

The above Standalone results include the Company's proportionate share of income and expenditure in its two Joint Operations, namely Tata Cummins Private Limited and Fiat India Automobiles Private Limited. Below are supplementary details of Tata Motors Limited on standalone basis excluding interest in the aforesaid two Joint Operations:

DETAILS OF STANDALONE AUDITED FINANCIAL RESULTS EXCLUDING INTEREST IN JOINT OPERATIONS					
Particulars	Quarter ended			Year ended	
	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
Revenue from operations	(₹ in crores) 9,553.49	10,687.78	18,168.28	42,963.03	67,611.07
Profit/(loss) before tax	(₹ in crores) (4,798.76)	(1,112.89)	204.69	(7,313.57)	2,128.78
Profit/(loss) after tax	(₹ in crores) (4,905.78)	(1,114.42)	106.43	(7,453.98)	1,903.94
Debt Service Coverage Ratio (no. of times)				(2.79)	0.67
Interest Service Coverage Ratio (no. of times)				(5.25)	2.95
Debt Equity Ratio				1.43	0.83
Net Worth	(₹ in crores)			17,627.57	21,558.49
Capital Redemption Reserve	(₹ in crores)			2.28	2.28
Debtenture Redemption Reserve	(₹ in crores)			1,038.84	1,085.94
Earnings per share (EPS)					
A. Ordinary shares (face value of ₹2 each)					
(a) Basic EPS	₹			(21.54)	5.59
(b) Diluted EPS	₹			(21.54)	5.59
B. 'A' Ordinary shares (face value of ₹2 each)					
(a) Basic EPS	₹			(21.54)	5.69
(b) Diluted EPS	₹			(21.54)	5.69

- Note:
- The above results were reviewed and recommended by the Audit Committee at its meeting held on June 15, 2020 and approved by the Board of Directors at its meeting held on June 15, 2020. The Statutory Auditors have carried out an audit of the standalone and consolidated results for the year ended March 31, 2020.
 - The above is an extract of the detailed format of quarter and year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended Financial Results are available on the Company's website at www.tatamotors.com/investor/results-press-releases/ as well as on the website of the National Stock Exchange of India Ltd at www.nseindia.com and BSE Ltd at www.bseindia.com.

Tata Motors Limited
Guenther Butschek
CEO & Managing Director
Austria, June 15, 2020

बँक ऑफ बरोडा

Bank of Baroda

बोरोडा

Shivaji Park Branch : Sweet Home, Corner of Lady Jamshedji Road,

Shivaji Park Road No. 5, Mahim, Mumbai 400 016. Tel.: 91 022-2444 6571 /

2444 2618 / 3206 / 6597 E-mail : shibom@bankofbaroda.com

POSSESSION NOTICE (for Immovable property)

Whereas, The undersigned being the Authorised Officer of the Bank of Baroda under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security interest (Second) Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 9 of the Security interest (Enforcement) Rules, 2002 issued a Demand Notice dated 03.01.2020 calling upon the Borrower M/s. Taneja Plastics Pvt. Ltd. (Borrower) and it's Mr. Jeetendra Surendra Taneja (Director), Mrs. Gitanjali Jeetendra Taneja (Director) to repay the amount mentioned in the notice being Rs. 2,06,53,282.02 (Rupees Two Crore Six Lakhs Fifty Three Thousand Two Hundred Eighty Two and Paise Two Only) as on 31.12.2019 plus unapplied / unserviced Interest, within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13 (4) of the said Act read with Rule 9 of the said Rule on this 15th day of June of the year 2020.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Bank of Baroda for an amount of Rs. 2,06,53,282.02 (Rupees Two Crore Six Lakhs Fifty Three Thousand Two Hundred Eighty Two and Paise Two Only) as on 31.12.2019 and interest thereon.

The borrower, attention is invited to sub-section (8) of Section 13 in respect of time available to redeem the secured assets.

Description of the Immovable Property

Equitable Mortgage of commercial gala Unit Nos. 9 & 10 each admeasuring 560 sq. ft. both being on Ground floor of the Building No.2 of Manish Industrial Estate, situated at Plot No. 184 to 189, Survey no.31, 34 to 37 and 55 C of Village Navghar, being at Navghar Road, Vasai (E), District-Thane, Pin-401209.

Authorised Officer
Bank of Baroda
Shivaji Park Branch, Mumbai

Date: 15.06.2020
Place: Mumbai

TAMBOLI CAPITAL LIMITED											
Regd. Office: Mahavir Palace, 8A, Kalubha Road, Bhavnagar 364002											
Telephone: (91) 886 654 1222 / (91) (278) 252 0065, Fax: (91) 278 252 0064											
E-mail: direct1@tambolicapital.in Website: www.tambolicapital.in											
CIN: L65993GJ2008PLC053613											
Statement of Audited Financial Results for the Quarter (Q4) and financial year ended March 31, 2020											
(₹ in Lacs)											
Sr. No.	Particulars	CONSOLIDATED					STANDALONE				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1.	Total income from Operations	1236.93	1501.25	1379.28	5359.00	5458.53	47.35	44.82	23.08	261.90	174.12
2.	Net Profit/(Loss) for the period (before Tax and Exceptional items)	-50.66	331.41	208.07	541.84	967.31	15.79	13.20	10.83	144.53	141.56
3.	Net Profit/(Loss) for the period before tax (after Exceptional items)	-50.66	331.41	208.07	541.84	967.31	15.79	13.20	10.83	144.53	141.56
4.	Net Profit/(Loss) for the period after tax (after Exceptional items)	-39.84	244.87	157.79	405.16	696.27	11.79	9.87	7.77	130.98	128.92
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-47.18	244.91	157.82	397.95	696.41	11.79	9.87	7.77	130.98	128.92
6.	Equity share capital (Face value Rs. 10 each)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00
7.	Other Equity				6,285.13	5,875.72				551.37	489.84
8.	Earnings Per Share (of Rs. 10/Each (for continuing and discontinued operations)										
	Basic	-0.40	2.47	1.59	4.08	7.02	0.12	0.10	0.08	1.32	1.30
	Diluted	-0.40	2.47	1.59	4.08	7.02	0.12	0.10	0.08	1.32	1.30
Note:											
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's website www.tambolicapital.in and on the website of Bombay Stock exchange www.bseindia.com under scrip code number 533170.											
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies, Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2019, the Company has for the first time adopted Ind AS with transition date of 1st April, 2018.											
Date : 13.06.2020											
Place: Bhavnagar											
ON BEHALF OF THE BOARD OF DIRECTORS											
Vaibhav B. Tamboli Chairman & CEO											

टाळेबंदीतील अत्यावश्यक सेवा शिथिलीकरणात ‘अनावश्यक’!

(**पान १ वरून**) कर्मचाऱ्यांना लोकल सुरू होणार असल्याची माहिती नव्हती. त्यामुळे सकाळच्या गर्दीच्या वेळेसही गाड्या रिकाम्याच धावत होत्या. त्यात केवळ जलद मार्गावर गाड्या चालविण्यात आल्याने मधल्या स्थानकांवरील प्रवाशांचे हाल झाले.

बँक कर्मचारी, बीपीटी, वैद्यकीय इन्शुरन्स, औषध विक्रेते इत्यादींना प्रवासाची परवानगी दिली नाही. त्यामुळे रेल्वे कर्मचारी, पोलीस आणि या कर्मचाऱ्यांमध्ये खटकेही उडाले. काहींनी स्टेशन मास्तरांकडे धाव घेऊन हुज्जत घातली.

केवळ जलद उपनगरी रेल्वे
डहाणू-विवार ते चर्चगेट दरम्यान सकाळी ५.३० ते रात्री ११.३० दरम्यान दर १५ मिनिटांनी लोकल चालवण्यात आल्या. या चर्चगेट ते बोरीवली दरम्यान जलद होत्या. मध्य रेल्वेनेही सीएसएमटी ते ठाणे, कल्याण, कर्जत, कसारा दरम्यान दोन्ही जलद मार्गांवर १३० फेऱ्या आणि सीएसएमटी ते पनवेल दोन्ही मार्गांवर ७० फेऱ्या चालवल्या. मध्य

रेल्वेकडून पहाटे ४.०३ वाजता पनवेलहून सीएसएमटीसाठी लोकल धावली.

सर्वाधिक प्रवासी
दुपारी तीन वाजेपर्यंत मध्य रेल्वेवरून ७,५९२ प्रवाशांनी तिकीट काढून प्रवास केला. कुर्ला स्थानकातून १,४५२, तर कल्याणमधून १,२६३ आणि डोंबिवलीतून १,०७२ तिकीट विक्री झाली. पश्चिम रेल्वेवर ३,५२१ तिकीट आणि १,४६६ एक महिन्याच्या पासाची विक्री झाली. मध्य रेल्वेवरून सायंकाळी ६ वाजेपर्यंत एकूण १२ हजार तिकीट विक्री झाल्याची माहिती होती.

राज्य सरकार व रेल्वेच्या निर्देशानुसार ठाणे ते वाशी, पनवेल अशी ट्रान्स हार्बर लोकल सेवा बंदच ठेवण्यात आली. फक्त सीएसएमटी ते पनवेल हार्बर सेवा सुरू होती. तर सीएसएमटी ते गोरगाव अशी हार्बर सेवाही बंद ठेवण्यात आल्याने या मार्गांवरील प्रवाशांनाही काहीसा मनस्ताप सहन करावा लागणार आहे.

दोन अधिकाऱ्यांच्या अटकेचा भारताकडून निषेध

वृत्तसंस्था, नवी दिल्ली
इस्लामाबाद येथे भारतीय उच्चायुक्तालयातील जे दोन अधिकारी सोमवारी अचानक बेपत्ता झाले त्यांना पाकिस्तानने अटक केल्याचे निष्पन्न झाले असून भारताने या घटनेचा पाकिस्तानच्या दूतावास प्रमुखांना बोलावून निषेध केला आहे. पाकिस्तानच्या भारतातील दूतावासात काम करणाऱ्या दोन कर्मचाऱ्यांची भारताने हेरगिरी प्रकरणात हकालपट्टी केल्यानंतर पाकिस्तानने सूडाची ही कारवाई केली आहे.

पाकिस्तानी माध्यमांनी दिलेल्या माहितीनुसार भारतीय

उच्चायुक्तालयातील दोन अधिकारी सोमवारी सकाळी बेपत्ता झाले होते. त्यांना पाकिस्तानी अधिकाऱ्यांनी एका वाहन अपघाताच्या प्रकरणात (हित अँड रन) अटक केली आहे. अधिकृत सूत्रांनी दिलेल्या माहितीनुसार दिल्लीत पाकिस्तानी दूतावासाच्या प्रमुखांना बोलावून परराष्ट्र मंत्रालयाने निषेध खलिता दिला आहे. त्यात असे छळवणूक करू नये. त्यांच्या सुरक्षिततेची जबाबदारी ही पाकिस्तानी अधिकाऱ्यांवर राहिल. या दोन अधिकाऱ्यांची मोटार पाकिस्तानने जप्त केली असून ती उच्चायुक्त

कार्यालयात परत जमा करावी. सोमवारी सकाळी हे दोन कर्मचारी बेपत्ता झाल्याचे प्रकरण भारताने पाकिस्तानी परराष्ट्र कार्यालयाकडे उपस्थित केले होते. सकाळी साडेआठ वाजता हे दोघे उच्चायुक्तालयाच्या वाहनातून बाहेर पडले होते, ते परत आले नाहीत. भारताने हेरगिरीच्या आरोपावरून आबीद हुसेन व महंमद ताहीर यांची हकालपट्टी केली होती. नंतर या दोघांची हकालपट्टी केल्यानंतर पाकिस्तानी संस्थांनी भारतीय उच्चायुक्तालयातील अधिकाऱ्यांची छळवणूक केली. त्यात गौरव अहलुवालिया यांचाही समावेश आहे.

ज्येष्ठ पत्रकार, लेखक यशवंत रांजणकर यांचे निधन

मुंबई : ज्येष्ठ पत्रकार, साहित्यिक आणि पटकथाकार यशवंत रांजणकर यांचे सोमवारी दुपारी हिरानंदानी रुग्णालयात वृद्धापकाळामुळे निधन झाले. ते ८७ वर्षांचे होते. त्यांच्या पश्चात मुलगा प्रियदर्शन, मुलगी प्रा. ज्योतिष्मती भरडकर आणि नातवंडे असा परिवार आहे.

रांजणकर अनेक वर्षे पत्रकारितेत होते. ऐंशीच्या दशकात ‘लोकसत्ता’तील चित्रपटविषयक साप्ताहिक ‘चित्रंग’ चे ते कार्यकारी संपादक होते.

 ठाणे महानगरपालिका, ठाणे
पाणी पुरवठा विभाग निविदा सुचना
ठाणे महानगरपालिकेतर्फे सन २०२०-२१ मध्ये इविरानगर, रमादेवी परिसरात पाणी वितरण करणेसाठी आउट सोर्सिंग पदधतीने कामगार उपलब्ध करून घेणेबाबत या कामाबाबत ऑनलाईन निविदा मागविण्यात येत आहेत. कोरे निविदा प्रपत्र महानगरपालिकेच्या अधिकृत संकेतस्थळ http://mahatenders.gov.in येथे दि. १६.६.२० ते दि २२.६.२० पर्यंत उपलब्ध आहेत. ऑनलाईन निविदा १६.६.२० ते दि २२.६.२० रोजी सायंकाळी ४.०० वाजेपर्यंत स्विकारण्यात येतील. व सदरची निविदा दि.२४.६.२० रोजी उघडण्यात येतील. निविदा सुचना व प्रपत्र ठाणे महानगरपालिकेचे अधिकृत संकेतस्थळ येथे उपलब्ध आहे. निविदा प्रपत्राची माहिती कार्यकारी अभियंता यांच्या कार्यालयात उपलब्ध आहे. ठामपा/पिआरओ/ पा.पु –लो.सा/ १५१/२०२०-२१ सही/- दि:१५.०६.२०२० कार्यकारी अभियंता
<i>pls visit our official web-site</i>
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संरक्षित रहा, कोरोना विषाणूंपासून सुरक्षित रहा !

 ठाणे महानगरपालिका, ठाणे
पाणी पुरवठा विभाग निविदा सुचना
ठाणे महानगरपालिकेतर्फे सन२०२०-२१ मध्ये या वर्षामध्ये मुख्यवितरण व्यवस्थेवरील काल्हव्ह ऑपरेशन कामाकरिता कामगार उपलब्ध करून घेणे या कामाबाबत ऑनलाईन निविदा मागविण्यात येत आहेत. कोरे निविदा प्रपत्र महानगरपालिकेच्या अधिकृत संकेतस्थळ http://mahatenders.gov.in येथे दि. १६.६.२० ते दि २२.६.२० पर्यंत उपलब्ध आहेत. ऑनलाईन निविदा महापालिकेचे संकेतस्थळ येथे दि २२.६.२०२० रोजी सायंकाळी ४.०० वाजेपर्यंत स्विकारण्यात येतील. व सदरची निविदा दि.२४.६.२० रोजी उघडण्यात येतील. निविदा सुचना व निविदा प्रपत्र ठाणे महानगरपालिकेचे अधिकृत संकेतस्थळ येथे उपलब्ध आहे. निविदा प्रपत्राची माहिती कार्यकारी अभियंता यांच्या कार्यालयात उपलब्ध आहे. ठामपा/पिआरओ/ पा.पु / १५३/२०२०-२१ सही/- दि:१५.०६.२०२० कार्यकारी अभियंता
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	भारतीय साधारण विमा महामंडळ सीआयएन: L67200MH1972G0I016133, आईआरडीएआई नोंदणी क्रमांक: 112 (भारत सरकारची कंपनी) नोंदणीकृत कार्यालय: सुरक्षा, 170, जे. टाटा रोड, चर्चगेट, मुंबई – 400 020 फोन: +91 22 22867000 फॅक्स: +91 22 22884010 ई-मेल: investors.gic@gicofindia.com वेबसाइट: www.gicofindia.com
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24 जून 2020 रोजी मंडळच्या बैठकीची सूचना

भारतीय सिक्युरिटीज व एक्सचेंज बोर्ड (सूचीकरण आबंधने आणि प्रकटन आवश्यकता) नियमने, 2015 च्या नियम 47 हे नियम 29 सह अनुरोधाने, ह्याद्वारे सूचना देण्यात येत आहे की महामंडळाच्या संचालक मंडळाची बैठक **बुधवारी, 24 जून 2020** रोजी होणार आहे, ज्यामध्ये, इतर गोर्हीबरोबरच पुढील गोर्हींवर विचार केला जाईल,

- 31 मार्च 2020 रोजी संपलेल्या तिमाही / वर्षासाठी ऑडिट केलेले **आर्थिक परिणाम** (स्वतंत्र आणि एकत्रित) विचार आणि मान्यता देणे;
- आर्थिक वर्ष 2019-2020 साठी महामंडळाच्या इक्विटी शेअर्सचे **लाभार्श** देण्याबाबत विचार आणि राहण्याची शिफारस करा, जर काही;
- मंडळाला योग्य वाटेल अशा **कोणत्याही बाबींवर** विचार करणे.

आर्थिक परिणाम, बोर्डाच्या मान्यतेनंतर, महामंडळाच्या वेबसाइटवर www.gicofindia.com आणि बीएसई लिमिटेड (www.bseindia.com) आणि नॅशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड (www.bseindia.com) च्या वेबसाइटवर उपलब्ध असतील.

सेबी (प्रोहिबिशन ऑफ इनसाइडर ट्रेडिंग) विनियम, 2015 च्या आणि तसे सुधारित इनसाइडर ट्रेडिंग 2019 नुसार आचारसंहितेच्या धोरणाच्या अटीनुसार आणि पत्र क्र. **जीआइसी री /एसई /2020-21 /सीटीडब्ल्यू-2**, दिनांक 30 मार्च 2020 रोजी बीएसई लिमिटेड आणि नॅशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड ला दिलेल्या ट्रेडिंग विंडो बंद करण्याशी संबंधित माहितीनुसार, ट्रेडिंग विंडो 1 एप्रिल 2020 पासून बंद आहे आणि 31 मार्च 2020 रोजी संपलेल्या तिमाहीत / कालावधीसाठी आर्थिक परिणाम ल विचारात घेतल्यानंतर आणि मंजूर झाल्यानंतर 48 तास बंद राहील.

या सूचनेची एक प्रत महामंडळाच्या वेबसाइट www.gicofindia.com वरही उपलब्ध आहे.

भारतीय साधारण विमा महामंडळ साठी
स्वाक्षरी /-
सुचिता गुप्ता
कंपनी सचिव आणि मुख्य वित्तीय अधिकारी आणि अनुपालन अधिकारी
ठिकाण : मुंबई
तारीख : 15.06.2020

 बृहन्मुंबई महानगरपालिका
काॅम्प्रिहेंसिव थॅलेसिमिया केअर, बालरोग रस्तदोष कर्करोग आणि बोन मॅरी ट्रान्सप्लांटेशन केंद्र, बोरिवली (पू.)
(लो. डि. म. वैद्यकीय महाविद्यालय व सर्वसाधारण रुग्णालय, शीव, मुंबई यांचे उपकेंद्र)
क्र. एलटीएच/११/सीटीसी.पीएचओ अॅण्ड बीएमटीसी
दि. २०.०५.२०२०

जाहिरात

थेट मुलाखत (Walk in Interview)

बृहन्मुंबई महानगरपालिकेतील लोकमान्य टिळक महानगरपालिका सर्वसाधारण रुग्णालय व वैद्यकीय महाविद्यालय, शीव अंतर्गत उभारण्यात आलेल्या मनपा-काॅम्प्रिहेंसिव थॅलेसिमिया केअर, बालरोग रस्तदोष कर्करोग आणि बोन मॅरी ट्रान्सप्लांटेशन केंद्र मागाठणे, बोरिवली (पू.) येथील केंद्रासाठी खालील नमुद केलेली पदे कंत्राटी तत्त्वावर ११ महिन्यांच्या कालावधीसाठी तात्पुरत्या स्वरूपात भरण्यासाठी इच्छुक उमेदवारांकडून अर्ज मागविण्यात येत आहेत.
व्हितित नमुन्यातील अर्ज <http://portal.mcgm.gov.in> या संकेतस्थळावर उपलब्ध आहेत.
अनु. क्र. १ ते ६ या पदांसाठी रु.१००५५० GST इतके अर्ज शुल्क काॅम्प्रिहेंसिव थॅलेसिमिया केअर, बालरोग रस्तदोष-कर्करोग आणि बोन मॅरी ट्रान्सप्लांटेशन केंद्र, बोरिवली (पूर्व) येथे दि. १६.०६.२०२० ते दि. २३.०६.२०२० पर्यंत कार्यालयीन कामकाजाच्या दिवशी (शनिवार, रविवार वगळून) स. १०.०० ते दु. १.०० या वेळेत भरून, पावती अर्जसोबत जोडून अर्ज घेऊन मनपा-काॅम्प्रिहेंसिव थॅलेसिमिया केअर, बालरोग रस्तदोष-कर्करोग आणि बोन मॅरी ट्रान्सप्लांटेशन केंद्र, पहिला मजला, कर्नाकिया एक्सॉटिकासमोर, सीसीआय कंपाऊंड, बोरिवली (पू.) मुंबई-४०००६६ येथे थेट मुलाखतीसाठी दि. २५.०६.२०२० सकाळी ९.०० वाजता मूळ प्रमाणपत्रासहित हजर राहावे. (दूरध्वनी क्र. ०२२ २८५११०४-१८).

अनु. क्र.	प्रस्तावित कंत्राट तत्त्वावरील पदांची नावे	प्रस्तावित पदांची अर्हता	पद संख्या	ठोस वेतन दरमहा
१	कनिष्ठ अभियंता यांत्रिकी व विद्युत Jr. Engineer (Mechanical & Electrical)	उमेदवार मान्यताप्राप्त संस्था/ विद्यापीठातून यांत्रिकी/ विद्युत/ ऑटोमोबाइल/ इलेक्ट्रॉनिक/ प्रोडक्शन या क्षेत्रात तीन वर्षांची इंजिनीअरिंग पदवी उत्तीर्ण असणे आवश्यक आहे. रुग्णालयामधील अभियांत्रिकी कामकाजाचा अनुभव असल्यास किंवा मान्यताप्राप्त संस्था/ विद्यापीठातून इलेक्ट्रिकल पॉवर सिस्टीममध्ये इंजिनीअरिंग डिप्लोमा/ इंडस्ट्रिअल इलेक्ट्रॉनिक्समध्ये इंजिनीअरिंग डिप्लोमा/ इलेक्ट्रॉनिक कम्युनिकेशनमध्ये इंजिनीअरिंग डिप्लोमा उत्तीर्ण असणे आवश्यक आहे. रुग्णालयामधील अभियांत्रिकी विभागीय कामकाजाचा (किमान १ वर्षांचा) अनुभव असल्यास प्राधान्य.	१	४५०००/-
२	माहिती तंत्रज्ञ Technician	बीएससी परीक्षेत माहिती तंत्रज्ञ विषय घेऊन उत्तीर्ण होणे आवश्यक. माहिती तंत्रज्ञामध्ये डिप्लोमा असल्यास या क्षेत्रातील हॉस्पिटलमध्ये १ वर्ष काम केलेल्याचा अनुभव असणे आवश्यक आहे व तसेच सीसीएमए आणि एमसीएसई प्रमाणपत्र असलेल्यांना प्राधान्य देण्यात येईल.	१	३००००/-
३	लेखा सहाय्यक Account Assistant	उमेदवार हा मान्यताप्राप्त विद्यापीठाचा वित्तीयप्रगत लेखांकन आणि लेखापरीक्षण या विषयासह वाणिज्य शाखेचा पदवीधर असावा. वित्तीय कामाशी संबंधित कार्यप्रणाली, लेखांकन, लेखापरीक्षण, कास्टिंग, दरपणाली यांचे ज्ञान असणे आवश्यक आहे.	१	२५०००/-
४	डाटा एंट्री ऑपरेटर Data Entry Operator	उमेदवार हा मान्यताप्राप्त विद्यापीठाचा पदवी परीक्षा उत्तीर्ण असावा. (वाणिज्य शाखेतील उमेदवारांना प्राधान्य) उमेदवार इंग्रजी टंकलेखन ४० शब्द प्रति मि. व मराठी टंकलेखन ३० शब्द प्रति मि. मान्यताप्राप्त संस्थेचे प्रमाणपत्र उत्तीर्ण असावा. रुग्णालय माहिती व्यवस्थापन प्रणाली हाताळणीचा अनुभव असल्यास प्राधान्य.	३	१५०००/-
५	नोंदणी सहाय्यक Registration Assistant	उमेदवार हा मान्यताप्राप्त विद्यापीठाचा पदवी परीक्षा उत्तीर्ण असावा. (वाणिज्य शाखेतील उमेदवारांना प्राधान्य) रुग्णालयात नोंदणी सहाय्यक कामाचा अनुभव असल्यास प्राधान्य.	३	१२०००/-
६	इलेक्ट्रिशियन सह लिफ्ट मॅन सह वातानुकूलित देखाभालसह हिफा फिल्टर सिस्टम देखाभाल सह पंप ऑपरेटर Electrician cum Lift Man cum AC Maintenance cum Pump Operator cum HEPA System Maintenance	उमेदवार महाराष्ट्र शासनाच्या सार्वजनिक बांधकाम विभागीय तारतंत्री परवानाधारक किंवा जीनर्तंत्री। तारतंत्री या व्यवसायाचे आयटीआय किंवा एन. सी. टी. व्ही. टी. परीक्षा उत्तीर्ण केल्याचे प्रमाणपत्रधारक असावा. रुग्णालयात वातानुकूलित आणि हिफा फिल्टर सिस्टीम हाताळणीचा अनुभव असल्यास प्राधान्य.	१	१००००/-

वयोमर्यादा :-

- कनिष्ठ अभियंता यांत्रिकी व विद्युत : किमान १८ वर्षे ते कमाल वयोमर्यादा ३० वर्षे असावी.
- माहिती तंत्रज्ञ : किमान १८ वर्षे ते कमाल वयोमर्यादा ३० वर्षे असावी.
- लेखा सहाय्यक : किमान १८ वर्षे ते कमाल वयोमर्यादा ३० वर्षे असावी.
- डाटा एंट्री ऑपरेटर : किमान १८ वर्षे ते कमाल वयोमर्यादा ३० वर्षे असावी.
- नोंदणी सहाय्यक : किमान १८ वर्षे ते कमाल वयोमर्यादा ३० वर्षे असावी.
- इलेक्ट्रिशियन सह लिफ्ट मॅन सह वातानुकूलित देखाभालसह हिफा फिल्टर सिस्टम देखाभाल सह पंप ऑपरेटर : किमान १८ वर्षे ते कमाल वयोमर्यादा ३८ वर्षे असावी.

सर्वसाधारण अटी :- सर्वसाधारण अटी महानगरपालिकेच्या <http://portal.mcgm.gov.in> या संकेतस्थळावर दर्शविण्यात येतील.

विशेष सूचना:

अ) यापूर्वी संबंधित कार्यालयात व अन्य ठिकाणी सादर केलेले/प्राप्त झालेले अर्ज विचारात घेतले जाणार नाहीत. तसेच बृहन्मुंबई महानगरपालिकेने कोणत्याही व्यक्तीला व इतर दुसऱ्या संस्थेला अर्ज विकणे, स्वीकारणे इत्यादींचा अधिकार दिलेला नाही याची कृपया नोंद घ्यावी.

अर्जाचे व्हितित मूल्य अनु. क्र. १ ते ६ या पदांसाठी रु.१०० + ५% GST मनपा-काॅम्प्रिहेंसिव थॅलेसिमिया केअर, बालरोग रस्तदोष कर्करोग आणि बोन मॅरी ट्रान्सप्लांटेशन केंद्र, पहिला मजला, कर्नाकिया एक्सॉटिकासमोर, मागाठणे, बोरिवली (पू.) मुंबई-४०००६६ येथे दि. १६.०६.२०२० ते दि. २३.०६.२०२० रोजी (शनिवार व रविवार वगळून) (स. ०९.०० ते दु. १.०० पर्यंत) भरून, त्याची पावती अर्जसोबत जोडावी. पावती जोडल्याशिवाय अर्ज ग्राह्य भरण्यास योग्य नाहीत.

इच्छुक उमेदवारांनी व्हितित नमुन्यातील सर्व बाबींची पूर्तता केलेले अर्ज, सर्व प्रमाणपत्रांच्या छायांकित प्रती, अलीकडेच काढलेले पासपोर्ट छायाचित्र त्यावर चिकटवून मनपा-काॅम्प्रिहेंसिव थॅलेसिमिया केअर, बालरोग रस्तदोष-कर्करोग आणि बोन मॅरी ट्रान्सप्लांटेशन केंद्र, पहिला मजला, कर्नाकिया एक्सॉटिकासमोर, सीसीआय कंपाऊंड, बोरिवली (पू.) मुंबई-४०००६६ (दूरध्वनी क्र. ०२२ २८४१०४-१८) येथे दि. २५.०६.२०२० रोजी स. ९.०० वाजता सर्व मूळ प्रमाणपत्रांसहित थेट मुलाखतीसाठी (Walk in Interview) उपस्थित राहावे.

सही/-
संचालक
(वै. शि. व प्र. रु.)
बृहन्मुंबई महानगरपालिका मुंबईतील बेघर/कामगार/अडकलेल्या इतर प्रांतातील व्यक्तींच्या अन व निवाऱ्यासाठी हेल्थलाइन क्रमांक १८००२११२१२ सकाळी ९ ते रात्री ९

	MAHARASHTRA FILM, STAGE & CULTURAL DEVELOPMENT CORPORATION LTD. (A Government of Maharashtra Undertaking) DADASAHEB PHALKE CHITRANAGARI, GOREGAON (EAST), MUMBAI - 400 065. E-TENDER NOTICE NO: 1 of 2020-2021 Filmcity is inviting online tenders for civil works. The online bid forms are available on the website as mentioned below. All requisite information for the submission of documents is available in the e-tendering website of Government of Maharashtra: https://mahatenders.gov.in <table> <tr> <th>Sr. No.</th><th>Name of Work</th><th>Amount put to Tender (Rs.)</th><th>Amount of EMD (Rs.) to be paid online</th><th>Class of the Contractor</th><th>Cost of online Tender Document (Rs.)</th><th>Online sale of Tender form</th></tr> <tr> <td>1</td><td>Renovation work of staff quarter building in Filmcity</td><td>26,17,586.00</td><td>26,176.00</td><td>V A and above</td><td>Rs. 560/-</td><td>16.06.2020 to 30.06.2020 till 5.30 pm</td></tr> </table> Note: The brief tender notice is also available on our website www.filmcitymumbai.com . If any queries regarding tender please contact 022-28497524 / 540. Sd/- Managing Director MFS & CDC Ltd.	Sr. No.	Name of Work	Amount put to Tender (Rs.)	Amount of EMD (Rs.) to be paid online	Class of the Contractor	Cost of online Tender Document (Rs.)	Online sale of Tender form	1	Renovation work of staff quarter building in Filmcity	26,17,586.00	26,176.00	V A and above	Rs. 560/-	16.06.2020 to 30.06.2020 till 5.30 pm
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तपशील		संपलेली तिमाही		संपलेले वर्ष																																																																																																			
		३१ मार्च, २०२०	३१ डिसेंबर, २०१९	३१ मार्च, २०१९	३१ मार्च, २०१९																																																																																																		
	लेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित	अलेखापरीक्षित																																																																																																			
प्रवर्तनाकडील एकूण उत्पन्न	६२,४९२.९६	७१,६७६.०७	८६,४२२.३३	२,६१,०६७.९७																																																																																																			
कालावधी/वर्षाकरिता निव्वळ नफा/(तोटा)	(६,५१२.३०)	१,३५०.९८	२,३७२.१६	(७,७०८.५४)																																																																																																			
करापूर्वी कालावधी/वर्षाकरिता निव्वळ नफा/(तोटा)	(९,३१२.९५)	१,३४९.९२	१,२४४.९२	(१०,५७९.९८)																																																																																																			
करानंतर कालावधी/वर्षाकरिता निव्वळ नफा/(तोटा)	(९,६७१.२५)	१,९१४.५१	१,१५३.४६	(१०,१७५.२३)																																																																																																			
करानंतर कालावधी/वर्षाकरिता निव्वळ नफा/(तोटा)	(९,८६३.७५)	१,७५५.८८	१,१०८.६६	(११,९७५.२३)																																																																																																			
कालावधी/वर्षाकरिता एकूण व्यापक उत्पन्न/(तोटा)	(३,६६५.६४)	१०,४७९.५२	(१,२६९.६४)	(४७०.७६)																																																																																																			
भरणा केलेले समन्याय भागभांडवल (प्रत्येकी ₹ २ चे दर्शित मूल्य)	७१९.५४	७१९.५४	६७९.२२	(१०,९५४.६७)																																																																																																			
पुनर्मूल्यांकन राखीव वगळता राखीव				६२,३५८.९९																																																																																																			
प्रति भाग कमाई (इंपीएस)				५९,५००.३४																																																																																																			
ए. सामान्य भाग (प्रत्येकी ₹ २ चे दर्शित मूल्य)																																																																																																							
(ए) मूलभूत इंपीएस	₹	(२७.५०)	५.०२	३.२८																																																																																																			
(बी) सौम्य केलेले इंपीएस	₹	(२७.५०)	५.००	३.२८																																																																																																			
बी. 'ए' सामान्य भाग (प्रत्येकी ₹ २ चे दर्शित मूल्य)																																																																																																							
(ए) मूलभूत इंपीएस	₹	(२७.५०)	५.१२	३.३८																																																																																																			
(बी) सौम्य केलेले इंपीएस	₹	(२७.५०)	५.१०	३.३८																																																																																																			
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३१ मार्च, २०२० रोजी संपलेल्या तिमाही व वर्षाकरिता स्वतंत्र वित्तीय निष्कर्षाचे विवरण

तपशील	संपलेली तिमाही			संपलेले वर्ष	
	३१ मार्च, २०२०	३१ डिसेंबर, २०१९	३१ मार्च, २०१९	३१ मार्च, २०२०	३१ मार्च, २०१९
	लेखापरीक्षित				
प्रवर्तनाकडील महसूल	९,७३२.८७	१०,८४२.९१	१८,५६१.४१	४३,९२८.१७	६९,२०२.७६
कालावधी/वर्षाकरिता निव्वळ नफा/(तोटा) (कर व अपवादात्मक वस्तुपूर्वी)	(२,२१५.०६)	(१,०१९.९६)	३४७.१८	(४,६१६.४२)	२,६०२.००
करापूर्वी कालावधी/वर्षाकरिता निव्वळ नफा/(तोटा) (अपवादात्मक वस्तुनंतर)	(४,७८५.८३)	(१,०२३.८५)	२६५.५१	(७,१२७.३४)	२,३९८.९३
करानंतर कालावधी/वर्षाकरिता निव्वळ नफा/(तोटा) (अपवादात्मक वस्तुनंतर)	(४,८७१.०५)	(१,०३९.५१)	१०६.१९	(७,२८९.३४)	२,०२०.६०
कालावधी/वर्षाकरिता एकूण व्यापक उत्पन्न/(तोटा)	(५,१८३.०५)	(७४८.९५)	८७.४१	(७,६६८.३५)	१,९९७.१७
भरणा केलेले समन्याय भागभांडवल (प्रत्येकी ₹ २ चे दर्शित मूल्य)	७१९.५४	७१९.५४	६७९.२२	७१९.५४	६७९.२२
पुनर्मूल्यांकन राखीव वागळता राखीव				१७,६६८.११	२१,४८३.३०
प्रति भाग कमाई (इंपीएस)					
ए. सामान्य भाग (प्रत्येकी ₹ २ चे दर्शित मूल्य)					
(ए) मूलभूत इंपीएस	₹	(१३२.५४)	(३.०)	(२१.०६)	५.९४
(बी) सोम्य केलेले इंपीएस	₹	(१३२.५४)	(३.०१)	(२१.०६)	५.९४
बी. 'ए' सामान्य भाग (प्रत्येकी ₹ २ चे दर्शित मूल्य)					
(ए) मूलभूत इंपीएस	₹	(१३२.५४)	(३.०)	(२१.०६)	६.०४
(बी) सोम्य केलेले इंपीएस	₹	(१३२.५४)	(३.०१)	(२१.०६)	६.०४
				वार्षिकीकृत नसलेले	