

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Kind Attn: Mr Avinash Kharkar, Asst. Vice President - Listing Department

June 18, 2018 Sc - 15080

Dear Sir,

Re.: Certification under Regulation 57(1) of the SEBI (LODR) Regulations, 2015

We hereby certify, that the Company has made timely and full payment of Annual Interest to holders of Debentures under the E23-C Series (ISIN - INE155A08068) an Issue of Rated, Listed, Unsecured, 9.70% Coupon, Non Convertible Debentures of ₹ 150 crores, on due date i.e. June 18, 2018.

es/Debenture Compliances/Reg 57(1) - Post Payment Intrinsition/7 NSE-E23C-Interest payment-Reg-57-June-18-2018 docx

This is for the information of the Exchange and of the Debenture holders.

Yours faithfully, For Tata Motors Limited

H K Sethha

Company Secretary