



Tata Motors (NYSE: TTM) Q3 FY08 Review

Snapshot

Standalone Q3 FY08 Financials (Audited Indian GAAP)

	Q3FY08 (Rs mn)	Q3FY07 (Rs mn)	Change %	Q3 FY08** (US\$ mn)	Q3 FY07* (US\$ mn)
Revenue (Net of excise)	72518.3	68957.5	5.2%	1836.37	1532.39
EBITDA	8472.3	9517.5	-11.0%	214.54	211.50
EBITDA %	11.68%	13.80%	- 212 bps	11.68%	13.80%
Profit before Tax	6651	7087.4	-6.2%	168.42	157.50
Profit after Tax	4990.5	5131.7	-2.8%	126.37	114.04
Basic EPS (Non-annualised)	12.95	13.32	-2.7%	0.33	0.30

Standalone Financials (Audited Indian GAAP) for April- December 2007

	Apr-Dec FY08 (Rs mn)	Apr-Dec FY07 (Rs mn)	Change %	Apr-Dec FY08 ^^ (US\$ mn)	Apr-Dec FY07 ^ (US\$ mn)
Revenue (Net of excise)	199813	192343.4	3.9%	4940.97	4216.39
EBITDA	24269.5	23461.6	3.4%	600.14	514.31
EBITDA %	12.15%	12.20%	- 5 bps	12.15%	12.20%
Profit before Tax	18784.2	17933.8	4.7%	464.50	393.13
Profit after Tax	14926.5	13367.4	11.7%	369.10	293.03
Basic EPS (Non-annualised)	38.73	34.78	11.3%	0.96	0.76

Consolidated Q3 FY08 Financials (Audited Indian GAAP)

Rs mn	Q3FY08 (Rs mn)	Q3FY07 (Rs mn)	Change %	Q3 FY08** (US\$ mn)	Q3 FY07* (US\$ mn)
Net Revenue	92384.8	81793.8	12.9%	2339.45	1817.64
EBITDA	13034.8	11673	11.7%	330.08	259.40
EBITDA Margin	14.11%	14.27%	- 18 bps	14.11%	14.27%
PBT	9590.7	8743.9	9.7%	242.86	194.31
Net Profit	6547.9	6020.7	8.8%	165.81	133.79
Basic EPS (non-annualised)	16.99	15.63	8.7%	0.43	0.35

Consolidated Financials (Audited Indian GAAP) for April- December 2007

Rs mn	Apr-Dec FY08 (Rs mn)	Apr-Dec FY07 (Rs mn)	Change %	Apr-Dec FY08 ^^ (US\$ mn)	Apr-Dec FY07 ^ (US\$ mn)
Net Revenue	250749.9	226336.4	10.8%	6200.54	4961.6
EBITDA	34551.7	28626.7	20.7%	854.39	627.5
EBITDA Margin	13.78%	12.65%	+113 bps	13.78%	12.65%
PBT	24072.1	21401.9	12.5%	595.25	469.2
Net Profit	17227.2	15201.8	13.3%	425.99	333.2
Basic EPS (non-annualised)	44.7	39.56	13.0%	1.11	0.9

(**) Average Conversion Rate for Q3FY08: 1US\$ = Rs 39.49

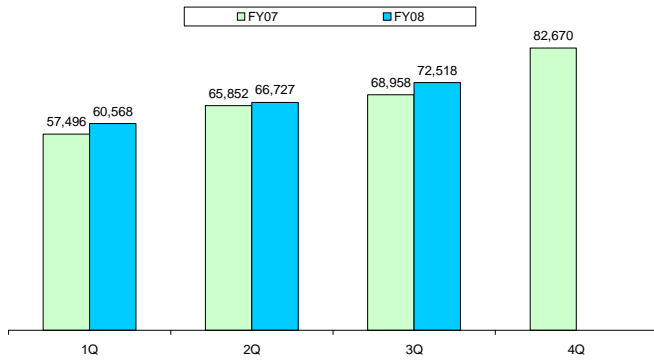
(*) Average Conversion Rate for Q3FY07: 1US\$ = Rs 45.00

(^^) Average Conversion Rate for April- Dec FY08: 1US\$ = Rs.40.44

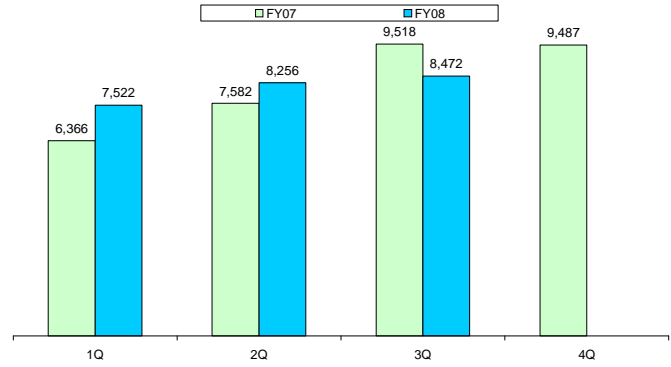
(^) Average Conversion Rate for April- Dec FY07: 1US\$ = Rs. 45.62

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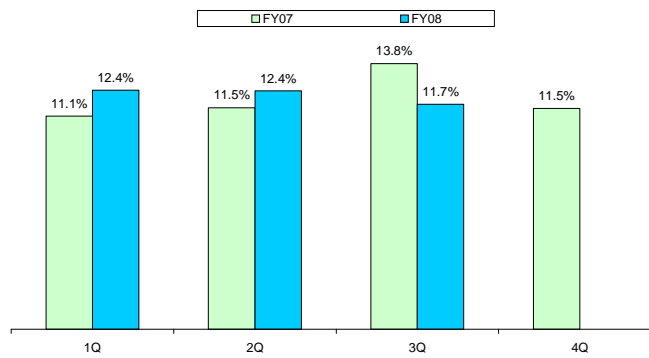
Revenues (Net of Excise) (Rs mn)



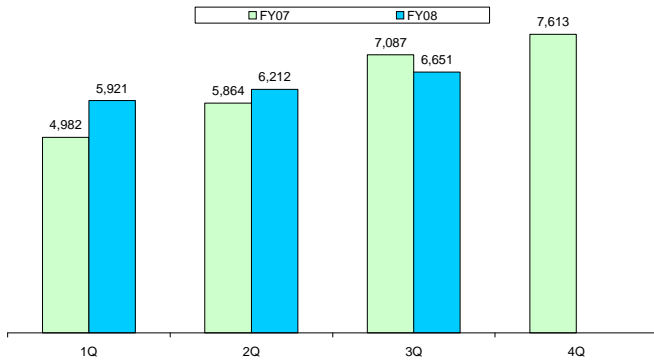
EBITDA (Rs mn)



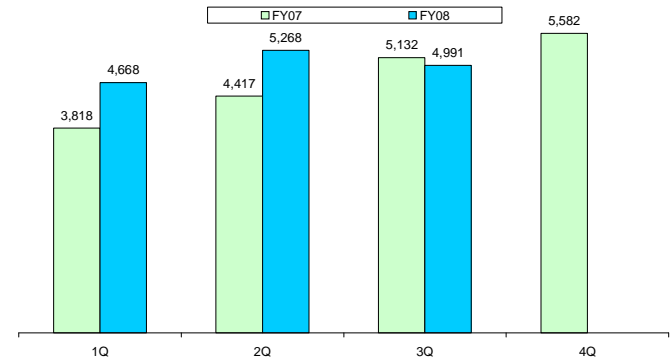
EBITDA Margin (%)



Profit before Tax (Rs mn)



PAT (Rs mn)





Business Review

Unconsolidated Q3 FY08 Financials (Audited)

- Tata Motors Net Revenue increased by 5.2% Y-o-Y to Rs.72.52 bn in Q3FY08 from Rs. 68.96 bn in Q3FY07.
- 2% growth in sales volumes during Q3FY08. Details are given in the table below.
- EBITDA impacted by 11% to Rs.8.47 bn in Q3FY08 from Rs 9.52 bn in Q3FY07; EBITDA margin at 11.68% during the current quarter as compared to 13.8% in the corresponding quarter of the previous year.
- PBT for the quarter was Rs. 6.65 bn down 6.2% from Rs 7.09 bn in Q3FY07.
- The Company posted PAT of Rs. 4.99 bn in Q3 FY08, a 2.8% y-o-y decrease compared to Rs.5.13 bn in Q3 FY07.

Table 1: Volume Summary

	Q3 FY08	Q3 FY07	Change	Apr-Dec'07	Apr-Dec'06	Change
Total CVs	82,568	77,226	6.9%	215,313	211,119	2.0%
Total PVs	49,284	52,991	(7.0%)	153,475	157,972	(2.8%)
Total Domestic Sales	131,852	130,217	1.3%	368,788	369,091	(0.1%)
Exports	12,756	11,610	9.9%	40,488	38,834	4.3%
Total Volumes	144,608	141,827	2.0%	409,276	407,925	0.3%

- In line with our earlier highlights, the volume growth in the domestic market continues to be impacted by :
 - High interest rate regime
 - High base effect
 - Lower industrial growth
 -
- In the period Apr-Dec'07, Export volumes witnessed a modest growth of over 4% combating currency volatility.
- The People's car from Tata Motors – The Tata Nano – was unveiled at the recent Auto expo to rave reviews.
- Many new product launches are planned for launch from 2008 onwards by the company in both Commercial Vehicle and passenger vehicle segments to address emerging demand.
- The company rolled out the one millionth passenger car off the Indica platform at its Car Plant in Pune, in its ninth year since the commencement of production in January, 1999



Economic Scenario

Key Highlights of Q3 FY08

1. GDP Growth*

The Indian economy showed signs of softening with the real GDP growth slipping to 8.9% in Q2FY08 following a strong growth of 9.3% in Apr-June'07 and compared to 10.2% in the corresponding quarter of the previous year. While Agricultural sector grew by 3.6% compared to 2.9% last year, driven by higher production of various Khariff crops, industrial (including construction) and service sectors experienced moderation of growth at 9.05% and 10.23% respectively during the period.

For the first half of 2007-08, the real GDP of the economy grew by 9.13% y-o-y as compared to 9.91% growth registered in the corresponding period of the previous year. While the agricultural sector registered a higher growth of 3.7%, Industrial growth was impacted by low manufacturing growth, partially supported by the robust construction activities. Service sector also experienced a moderation in growth at 10.42% compared to 11.74% in H1FY07.

*Source : CMIE, CSO

2. Infrastructure Index

The growth rate of Infrastructure Index for April – November 2007 was 6% as against 8.9% in the corresponding period in the previous year. While all 6 core sectors saw lower growth than corresponding period last year, significant impact was witnessed in finished steel (5.9%), Petroleum Refinery (8.3%) and crude petroleum (0.6%) during this period.

3. Index of Industrial Production

IIP registered a growth of 9.2% in the period April- November 2007 over the growth of 10.9% in the corresponding period last year. On a sectoral basis the lower IIP growth may be attributed to lower Manufacturing sector growth at 9.8% compared to 11.8% in the corresponding period last year. Analysis by end-use sector indicates that while capital goods has performed well, the momentum in the consumer durables sector is decelerated.

Table 2: IIP

	Categories	Apr-Nov'07	Apr-Nov'06	Growth (%)
IIP	General	258.6	236.8	9.2%
Sectoral	Mining	161.9	154.4	4.9%
	Mfg.	276.7	252.1	9.8%
	Electricity	216.4	202.2	7.0%
Use-based	Basic	218.5	201.6	8.4%
	Capital	348.4	288.5	20.8%
	Intermediate	262.1	238.1	10.1%
	Consumer	276.6	262.9	5.2%
	- Consumer Durables	376.0	382.4	-1.7%
- Consumer Non-Durables	253.7	235.3	7.8%	

Source: CSO

4. Inflation

The headline inflation has remained below 4% since mid-August 2007, partly reflecting the moderation in the prices of the primary food articles and some manufactured items as well as base effect. This is well below the RBI's target of 5% for 2007-08.

In its recent policy review on Jan 29, 2008 the RBI expressed its concern about the probable impact on inflation of high capital inflows.

5. Interest rates

Despite the increase in interest rate differential between India & the US post the unexpected 75 bps rate cut by the FED, the RBI kept all rates unchanged in its Policy review on Jan 29th citing priority demanded by the risks to inflation. At the wholesale level inflation rate is under 4%, deposit mobilization is higher than demand for credit,



and retail lending has slowed down. Continuation of the trend may cause downward pressure on the interest rates going ahead.

6. Freight Rates

As on 31st December'07, benchmark freight rate index registered a moderate 0.2% y-o-y increase while the diesel price index declined by 10%. Hence the truck operators' profitability position is maintained or marginally impacted by increase in other costs.

7. National Highway Development Project (NHDP)

With substantial portion of the GQ having been completed and a significant portion of the NSEW corridor under implementation, the focus is now moved to Phase IIIA and Phase V.

Table 3: Status of the NHDP as on December 31st, 2007

	Total Length (in Kms)	Est. date of completion*	Completed	Under Implementation	Balance to be Awarded
GQ	5,846	2006	96%	4%	0%
NS-EW	7,300	2010	22%	66%	11%
Port Connectivity & others	1,342	2008	37%	62%	0.1%
Phase IIIA	12,109	2011	2%	15%	83%
Phase V	6,500	2014	-	2%	98%
Total	33,097		24%	24%	52%

(Source: NHAI, *CrisInfac)

Outlook

- Overall real GDP growth projection for 2007-08 at around 8.5 per cent is retained by the Central Bank.
- The IMF in its World Economic Outlook (Oct'07) has projected a growth of 8.4% in 2008
- The continued uncertainty of oil and other commodity prices pose threat to stability of inflation.
- The central bank places greater emphasis on price stability and well-anchored inflation expectations while ensuring a monetary and interest rate environment that supports growth momentum (Crisil)
- While buoyancy in the Capital Good segment provides some optimism regarding the future prospects of industrial growth and current estimates place expected industrial growth in 2007-08 at 9.4%, there is some speculation about deceleration in exports and a consequent slow-down in industrial sector.



Commercial Vehicle Segment

Highlights

- CV domestic sales volumes grew by 6.9% y-o-y; sold 82,568 units in Q3FY08 against 77,226 units sold in Q3FY07
- CV market share stood at 63.3.% for the quarter.

Company Performance in Domestic CV Segment

Table 4: CV Domestic Sales Volumes

	Q3 FY08	Q3 FY07	Change	Apr-Dec'07	Apr-Dec'06	Change
M/HCVs	43,882	44,826	(2.1%)	112,440	121,776	(7.7%)
LCVs*	38,686	32,400	19.4%	102,873	89,343	15.1%
Total CVs	82,568	77,226	6.9%	215,313	211,119	2.0%

Table 5: CV Market Shares

	Q3 FY08	Q3 FY07	Apr-Dec'07	Apr-Dec'06
M/HCVs	64.0%	64.2%	61.0%	63.6%
LCVs*	62.5%	63.7%	63.8%	66.4%
Total CVs	63.3%	64.0%	62.3%	64.8%

Source : SIAM

* includes Ace Magic & Winger

- The commercial vehicle industry has witnessed significant deceleration of growth this year compared to last fiscal. CV industry registered a volume growth of 8.1% in Q3FY08 yoy and 5.8% during April- December'07.

The main reasons for this decline have been :

- Cautious sentiments of the truck buyers towards high interest rates
- High base effect (previous year was aided by a windfall gain in volumes due to strict implementation of the overloading ban in addition to secular demand)
- Renewed overloading of trucks in some states
- Lower industrial growth

- During Q3FY08, industry volumes in the M/HCV segment declined by about -1.5% y-o-y while LCV segment grew by 21% y-o-y. The respective volume growth for April – December'07 ,were 3.8% and 19.5% y-o-y.
- Within the M/HCV category, truck segment registered a volume decline of over 9% YTD while buses registered massive growth at 44%.The trucks category witnessed decline in growth in all the months, barring Oct'07, due to the afore mentioned factors while the passenger carriers witnessed robust growth due to bunching up of orders and market expansion in the first half of the year.
- The tipper segments continues to show vigorous growth on the back of infrastructure activities along side the ICVs which are witnessing growth due to structural shift from LCVs (high-end) due to better cost economics.
- The LCV segment witnessed healthy growth through the year at 19.5%.The mini truck segment continues to be the major driver of growth in this segment, without which the market would have grown at single digit rate. The LCV passenger carriers also witnessed strong growth at about 61%.
 - Against this backdrop the Company's market share in truck segment was 64.3% (down 4.4% y-o-y) while in the LCV passenger carriers Tata Motors gained 10.8% market share at 61.2%.
 - The highlight for the period is that despite competitive launches in the mini-truck segment, The Tata Ace continues to clock sale of over 7600 p.m.strongly outgrowing the industry.
- To cater to the emerging requirements of sector such as mining, construction, logistics, road-works and many more Tata Motors introduced a new range of Medium and Heavy commercial vehicles in Dec'07 which includes multi-axle trucks, heavy-duty trucks, tractor- trailers and tippers and fully-built solutions like tip-trailers, load bodies, etc



Passenger Vehicle Segment

Highlights

- Domestic PV sales, including Fiat cars, decreased 7% y-o-y during Q3FY08; from 52,991 units to 49,284 units.
- 153,475 units were sold during April – December'07; decrease of 2.8% y-o-y from 157,972 unit sales in April-December'06.
- The Company retained its #2 position in the domestic PV market.

Company Performance in Domestic PV Segment

Table 7: PV Domestic Sales Volumes

	Q3 FY08	Q3 FY07	Change	Apr-Dec'07	Apr-Dec'06	Change
Indica	31,643	34,633	(8.6%)	100,110	102,361	(2.2%)
Indigo family	5,746	6,656	(13.7%)	20,059	23,299	(13.9%)
Sumo/Safari	11,269	11,425	(1.4%)	30,967	31,347	(1.2%)
Total PV	48,658	52,714	(7.7%)	151,136	157,007	(3.7%)

(Does not include Fiat cars)

Table 8: PV Market Shares

	Q3 FY08	Q3 FY07	Apr-Dec'07	Apr-Dec'06
Small Car	13.3%	16.7%	14.9%	17.3%
Entry-level Mid-size Car	29.9%	37.2%	30.4%	35.7%
UV	18.8%	21.7%	18.3%	20.4%
Total PV	12.8%	15.7%	13.8%	16.1%

Source : SIAM/Company data

- The industry grew by 12.7% during the period Apr – Dec'07 primarily driven by New Product launches and increasing discounts on mature models to resist the adverse impact of high interest rate regime.
- In the wake of a challenging market environment and a mature product portfolio in comparison to competition, the Company's efforts have been to maintain the sales levels and to arrest the level of decline in market share.
- The Small car segment, which till last fiscal comprised of primarily eight models, has seen several new model entries this fiscal while about half of the existing models of the last fiscal have seen major product interventions. In this light Indica continues to be among the top 3 best selling cars in the industry. The product portfolio has now been expanded with an improved DICOR engine which was unveiled at the recent Auto expo in Jan'08 to offer increased choice to the customer.
- In the Entry mid-size category, the Indigo has gained market share sequentially compared to Q2FY08. The Indigo market share is expected to get a further boost with the launch of the Indigo CS, world's first sub 4 meter version.
- The launch of Safari with a new 2.2 litre common rail diesel engine in Oct'07 and Victa DI have had a salutary impact with an upturn in volumes and market share in the Utility Vehicle segment. The new Sumo Grande, which is expected to be available in the showrooms from the first week of February, would provide further impetus to the Company's performance in the utility vehicle segment. The Sumo Grande combines the looks of an SUV with the comforts of a family car. It has been specifically designed to satisfy the needs of city customers in the areas of driveability, manoeuvrability and fuel efficiency.
- In addition to the above new models, Tata Motors unveiled the much awaited Tata Nano and the new generation Indica at the Autoexpo. Both cars are scheduled for commercial launch later in 2008.
- The company rolled out the one millionth passenger car off the Indica platform at its Car Plant in Pune, in its ninth year since the commencement of production in January, 1999



International Business

Table 6: Exports Volumes

Business Unit	Q3 FY08	Q3 FY07	Change	Apr-Dec'07	Apr-Dec'06	Change
Commercial Vehicles	9,825	9,230	6.4%	28,771	26,125	10.1%
Passenger Vehicles	2,931	2,380	23.1%	11,717	12,709	(7.8%)
Total Exports	12,756	11,610	9.9%	40,488	38,834	4.3%

- With export of 12,756 vehicles, export volumes of the Company witnessed a growth of 9.9% y-o-y during Q3FY08. During April- December'07, the Company's export volumes increased marginally by 4.3% y-o-y to 40,488 from 38,834 units in April- December'06.
- Commercial vehicle exports during the quarter increased by 6.4% y-o-y, while export of passenger vehicles increased by 23.1%.
- While exports to South Africa were impacted during the period due to the adverse impact of the macro economic factors, the company's focused efforts has enabled growth in other key markets on South Asia, parts of Europe and Turkey.
- Revenues from international business formed around 20% of the consolidated revenues of the company during April – December'07.



Finance

- On the back of a 2% volume growth, the company registered 5% growth in net revenue to Rs.72.52 bn. During the third quarter of fiscal 2008. The net revenues grew by about 4% for the period Apr-Dec'08 on a y-o-y basis.
- EBIDTA during Q3FY08 was Rs. 8.47 bn compared to Rs 9.52 in Q3FY07. a decline of 11% y-o-y on account of cost pressures and operating leverage. The EBITDA margin came in at 11.68%.

EBITDA for the 9 month period at Rs. 24.27 bn grew marginally at 3.4% with the operating margin coming in at 12.15% compared to 12.20% in the corresponding period of fiscal 2007.
- The pressure on account of rising input cost is evident from the raw material cost as percentage of net revenues of the Company which increased to 69.4% in Apr-December '07 this year from 68.5% in the corresponding nine months of last year.
- Despite increase in interest rates in the economy, the Company has retained its net interest to net revenue ratio at 1.4% for period ending Dec'07.
- The Company registered a forex gain of Rs 275.1 mn during Q3FY08 on account of revaluation of foreign currency borrowings, deposits & loans given as against a gain of Rs.693.2 mn in Q3 FY07. Corresponding impact for the period Apr-Dec in fiscal 08 and 07 were a gain of Rs.2.64 bn and Rs.339.0 mn respectively.
- In line with the Management's guidance to unlock value in major subsidiaries at appropriate time, 11.11% holding in the 100% subsidiary HVAL was sold by the Company during the quarter Oct-Dec'07. Profit on the sale of Rs.65 crores is included in the other income declared for the period.
- As on 31st December 2007 the total number of outstanding shares of Tata Motors stood at 385.54 mn (Face value Rs.10).
- The Gross total debt (inc. FCCNs) stood Rs 69.65 bn as on 31st December'07 as compared to Rs.80.4 bn as on 30th Sept, 2007. The Company's Net Debt (Net of the surplus investible funds) stood at Rs 35.25 bn as on 31st December'07 compared to Rs 41.99 bn as on 30th September'07. The Company's net debt to equity ratio stood at 0.44: 1.
- Upto Dec 31st, 2007, 99.94% of the 1% convertible Notes(due 2008) and 95.59% of the Zero coupon Convertible Notes (due 2009) have been converted into Ordinary Shares. There have been no conversions of the other FCCNs issued by the Company.
- Receivables and loans on account of vehicle financing business on the Tata Motors' Balance Sheet as on 31st December 2007 stood at Rs 24.48 bn compared to Rs. 33.4 bn as on 30th September 2007.
- The Company had an investible surplus of around Rs. 34.4 bn as on 31st December, 2007.
- An equity investment of Rs.4.42 bn has been made in the JV with Fiat while investment in the JVs with Marcopolo and Thonburi stand at Rs.306 mn and Rs.454.7 mn respectively.
- The following table shows the days of sales of inventory and receivables of the company.

Table 7: Current Assets

No. of Days	Dec'07	Sep'07	Dec'06
Inventory	30	32	29
Receivables (non-HP)	11	10	9

- The Company has incurred capital expenditure of around Rs 30 bn till 31st December'07.



Performance of Key subsidiaries

Table 8: Key Subsidiary Financials

Subsidiary	Turnover (Rs mn)		Change (%)	PBT (Rs mn)		Change (%)	PAT (Rs mn)		Change (%)
	Apr-Dec'07	Apr-Dec'06		Apr-Dec'07	Apr-Dec'06		Apr-Dec'07	Apr-Dec'06	
Tata Daewoo CV Ltd., Korea (TDCV) #	23704.9	16219.4	46.2%	1923.5	919.4	109.2%	1388.6	668.7	107.7%
Telco Construction Equipment Co. Ltd (Telcon)	18740.3	12415.1	50.9%	3630.5	1790.1	102.8%	2401.7	1175.6	104.3%
Tata Technologies Ltd consolidated (TTL)	7961.4	7138.1	11.5%	309.3	141.9	118.0%	177.9	74.6	138.4%
HV Transmissions Ltd (HVTL)	1333.9	1250.6	6.7%	458.2	496.5	-7.7%	300.8	326.7	-7.9%
HV Axles Ltd (HVAL)	1380.7	1397.4	-1.2%	555.8	670.5	-17.1%	355.7	447.9	-20.6%
Tata Motors Finance Limited (TMFL)	6228.7	523.2 **	1090.5%	830.6	67.3 **	1134.2%	530.6	42.1**	1160.3%

Indian GAAP

** Data for period June – December'06

Operational Highlights of Key Subsidiaries

Tata Daewoo

- TDCV registered total sales volume of 9,199 units during April - Dec'07 against 5,993 units during April - Dec'06, up 53.5 % y-o-y.
- Major factors that contributed to the improvement in Company's operational performance include:
 - a. Aggressive sales efforts which contributed to growth in Heavy Commercial Vehicles in the Domestic market where the company achieved a market share of 34.5% compared to 17.6% in the corresponding period last year.
 - b) Success of Novus medium duty truck introduced in December 2005. The Company achieved a market share of over 38.6% compared to 26.9% in the corresponding period last year.
- The capacity utilization for April to December FY08 increased to 61% compared to 51% in April to December FY07

TTL

- During April – December'07, America was the largest geographical segment on the basis revenue, followed by Asia Pacific and Europe.
- Early signs of the accrual of integration benefits with INCAT are visible as PAT increased by 132% in Apr-Dec FY08 as compared to the corresponding period last year.
- Business performance impacted positively due to traction from various international Auto and aerospace OEMs.
- The organization has an employee strength of over 3600 persons

TELCON

- Telcon volume sales registered 44% growth; from 3,709 units in April – December'06 to 5,339 units in April- December'07. This sale almost equals the sale of the full fiscal of last year (5,360 units)
- Telcon continues to be the market leader in excavator segment with a share of 52% during April-December 2006. Market share in wheel loaders sustained at is 28% and at 9% in backhoe loaders segment.



- Telcon introduced new products such as Hitachi ZAXIS 50U hydraulic excavator, Hitachi ZW 220 Wheel Loader, indigenously manufactured Tata Hitachi ZX650 and Tata Hitachi ZX210LCH-1 in the market during the quarter and expanded its dealership network in the country.
- Telcon moved from Rank 75 to Rank 47 in the Global CE Industry.
- The Company reported zero debt position as on 31st December'06.

HVAL & HVTL

- YTD Performance impacted in line with performance of Commercial vehicle business.
- In line with Management's guidance to unlock value in some of the major subsidiaries at appropriate time, 11% stake in HVAL was sold during the quarter for a profit of Rs.65 crores.

Tata Motor Finance Limited

- Tata Motors undertakes its Vehicle Financing business through TMFL and TML (Vehicle Financing), under the brand Tata Motor Finance (TMF).
- Till date an equity investment of Rs.8.5 bn has been made by Tata Motors in the subsidiary.
- The total vehicle financing disbursement for the period Apr – Dec'07 during the fiscal is Rs 73.9 bn. Of this, Rs 61.2 bn were disbursed by TMFL and the rest by Tata Motors.
- TMF increased its market share in Tata Motors vehicles from 30.8% in Apr-Dec'06 to 34.6% in Apr-Dec'07.
- In CV financing, increased its market share by 210 bps y-o-y to 34.8%. The market share in Utility Vehicles and Cars for the 9 month period came in at 38.1% and 33.4% respectively.

Shareholding Pattern

Table 9 : Shareholding Pattern as on December 31, 2007

	%
Tata Group	33.41%
Daimler Chrysler	6.64%
Indian Financial Institutions / MFs / Banks	15.96%
ADR/GDR Holders / Foreign holders-DR status	12.56%
Foreign Institutional Investors	17.48%
Others	13.95%
Total	100.00%

Investor Relations Contacts

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