



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Compliance Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

November 14, 2024
Sc no. - 18520

Dear Sirs/Madam,

Sub: Intimation under Regulation 30(11) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") by Tata Motors Limited ("the Company") – Clarification on News Article

This is with reference to Regulation 30 (11) of the Listing Regulations and the news article published in 'The Economic Times' today, i.e., November 14, 2024 titled "**Holdco to House Tata Motors' Demerged CV, PV Businesses**" at the following link:

<https://economictimes.indiatimes.com/industry/auto/auto-news/holdco-to-house-tata-motors-demerged-cv-pv-businesses/articleshow/115266550.cms?from=mdr>

At the outset, the Company would like to inform that the aforesaid news article is factually inaccurate and misleading. A Media Statement clarifying the factual position is enclosed herewith, the content of which is self-explanatory.

This is for information of the Exchange and the Members.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

Encl: as above

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Tata Motors clarification on inaccurate reports published about the demerger

In this context, Tata Motors clarifies that:

The published news titled “Holdco to House Tata Motors’ demerged CV, PV Businesses” is factually incorrect.

It is observed that sections of the media have reported on the above without any basis.

The said demerger is being done through a composite scheme of arrangements to be approved by NCLT, the process for which is already underway. Appropriate notifications have been duly filed with the stock exchanges and are in public domain. It is to be noted, that there is no reference to any holding company in the scheme or the notifications filed.

1 Aug 2024 - https://nsearchives.nseindia.com/corporate/TATAMOTORS_01082024164324_NSEBSE.pdf.

4 Mar 2024 - https://nsearchives.nseindia.com/corporate/TATAMOTORS_04032024162040_NSEBSELETTER.pdf

This statement is issued in the larger public interest to avoid any needless confusion.

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