



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

March 27, 2025,
Sc no. 18613

Dear Sir,

Sub: Intimation of Allotment of Non-Convertible Debentures ('NCDs') aggregating ₹2000 crore on a Private Placement basis

This is with further reference to our letters sc no. 18607 and sc no. 18612 dated March 13, 2025 and March 19, 2025 respectively, in regard to issuance of NCDs on private placement basis.

We wish to inform you that the Board constituted Committee has today approved allotment of 2,00,000 Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures in multiple series/tranches of face value ₹1,00,000/- each at par aggregating ₹2000 crore on private placement basis, on terms and conditions as mentioned in the General Information Document and Key Information Document for the said Issue, as detailed hereunder:

Debenture Series	Offer Size	Face value of security	Interest payable	Tenor	Redemption Date	Debt Listing	Allottees (NCDs Qty)
E31A Tranche I	INR 5,00,00,00,000 (Indian Rupees Five Hundred Crore only)	₹1,00,000	7.65% Annual	1. Date of Allotment – March 27, 2025 2. Date of Maturity – March 26, 2027	Bullet redemption on March 26, 2027	NSE	HDFC Bank Limited (50,000)
E31A Tranche II	INR 7,00,00,00,000 (Indian Rupees Seven Hundred Crore only)	₹1,00,000	7.65% Annual	1. Date of Allotment – March 27, 2025 2. Date of Maturity – March 24, 2028	Bullet redemption on March 24, 2028	NSE	Reliance General Insurance Company Limited (10,000) BNP Paribas (60,000)
E31A Tranche III	INR 8,00,00,00,000 (Indian Rupees	₹1,00,000	7.65% Annual	1. Date of Allotment – March	Bullet redemption on March 27,	NSE	Care Health Insurance

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	Eight Hundred Crore only)			27,2025	2028		Limited (2,500)
				2. Date of Maturity – March 27,2028			HDFC Bank Limited (52,500)
							Reliance General Insurance Company Limited (5,000)
							SBI Short Term Debt Fund (20,000)

- Credit Rating - Credit Rating Information Services of India Limited (CRISIL) has assigned **AA+/Stable Rating vide its letter dated March 3, 2025;**
- Charge/security, if any, created over the assets – **NIL, the NCDs are unsecured;**
- Special right/interest/privileges attached to the instrument and changes thereof – **Not Applicable;**
- Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal – **Not Applicable;**
- Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any – **Not Applicable;**
- Indicative schedule of payment of coupon/interest and principal is as under:

E31A Tranche I Debentures

Cash Flows	Record Date	Coupon Date*	Payment Date	No. of days in coupon period	Amount per NCD in (₹)
1 st Coupon	Thursday, March 12, 2026	Friday, March 27, 2026	Friday, March 27, 2026	365	7,650
2 nd Coupon	Thursday, March 11, 2027	Friday, March 26, 2027	Friday, March 26, 2027	364	7,629
Principal	Thursday, March 11, 2027	Friday, March 26, 2027	Friday, March 26, 2027		1,00,000

E31A Tranche II Debentures

Cash Flows	Record Date	Coupon Date*	Payment Date	No. of days in coupon period	Amount per NCD in (₹)
1 st Coupon	Thursday, March 12, 2026	Friday, March 27, 2026	Friday, March 27, 2026	365	7,650

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2 nd Coupon	Friday, March 12, 2027	Saturday, March 27, 2027	Monday, March 29, 2027	365	7,650
3 rd Coupon	Thursday, March 09, 2028	Friday, March 24, 2028	Friday, March 24, 2028	363	7,587
Principal	Thursday, March 09, 2028	Friday, March 24, 2028	Friday, March 24, 2028		1,00,000

E31A Tranche III Debentures

Cash Flows	Record Date	Coupon Date*	Payment Date	No. of days in coupon period	Amount per NCD (₹)
1 st Coupon	Thursday, March 12, 2026	Friday, March 27, 2026	Friday, March 27, 2026	365	7,650
2 nd Coupon	Friday, March 12, 2027	Saturday, March 27, 2027	Monday, March 29, 2027	365	7,650
3 rd Coupon	Sunday, March 12, 2028	Monday, March 27, 2028	Monday, March 27, 2028	366	7,650
Principal	Sunday, March 12, 2028	Monday, March 27, 2028	Monday, March 27, 2028		1,00,000

*Note: The Coupon Payment date is subject to Business Day Convention as per Term Sheet.

The NCDs are proposed to be listed on the Wholesale Debt Market (WDM) Segment of National Stock Exchange of India Limited.

The Meeting commenced at 10:30 a.m. and concluded at 11:15 a.m.

This disclosure is made in terms of Regulation 30 and 51 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, for the information of the Exchange and of the Debenture holders.

Yours Faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

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