



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

March 28, 2025
Sc no - 18627

Dear Sirs/Madam,

Sub: Sale of Subsidiary of Tata Motors Limited - Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), please be informed that Jaguar Land Rover Limited, UK ('JLR'), a wholly owned subsidiary of Tata Motors Limited ('the Company'), has informed that JLR ('the 'Seller') and Tata Autocomp Systems Limited ('Buyer'/'TACO') have entered into a share purchase agreement for, *inter alia*, sale of its 80% stake in Jaguar Land Rover Ventures Limited ('JLRV') a step down wholly owned subsidiary of the Company to TACO on March 28, 2025. Pursuant thereto, TACO has also acquired 80% stake in Artifex Interior Systems Limited ('AISL'), a wholly owned subsidiary of JLRV. Consequently, both JLRV and AISL cease to be subsidiaries of the Company with effect from March 28, 2025.

We are enclosing herewith the details of aforesaid sale as required under the SEBI Listing Regulations read along with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and marked the same as Annexure I.

We request you to take the aforesaid disclosure on records.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

Encl: as above

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520



Annexure I

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

| Sr. No. | Particulars | Details | | | |
|---------|--|--|---|--------------------------|---|
| 1 | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year. | Name of the Company: Jaguar Land Rover Ventures Limited and its wholly owned subsidiary Artifex Interior Systems Limited | | | |
| | | Particulars | Amount in GBP Million (for the preceding 12 months) | Amount in INR (₹ Crore)* | Percentage to Tata Motors Limited's consolidated* |
| | | Revenue from operations | 296 | 3,182 | 0.98% |
| | | Net worth (net assets) | 14 | 150 | 0.16% |
| | | * based on consolidated financial results and exchange rate as on Dec-24. | | | |
| 2 | Date on which the agreement for sale has been entered into | Jaguar Land Rover Limited ('the 'Seller') and Tata Autocomp Systems Limited ('Buyer') entered into a Share Purchase Agreement ('SPA') on March 28, 2025 | | | |
| 3 | The expected date of completion of sale/disposal | Transaction to be completed on March 28, 2025 | | | |
| 4 | Consideration received from such sale/disposal | <p>Since the sale is done by a subsidiary of Tata Motors Limited, no consideration will be received by Tata Motors Limited.</p> <p>The Seller (Jaguar Land Rover Limited) will receive GBP 77 million as consideration for 80% shareholding from the Buyer (Tata Autocomp Systems Limited). The seller will also qualify for a further GBP 6.3m of deferred consideration if Artifex Interior Systems Limited meets certain conditions as specified under the SPA.</p> | | | |
| 5 | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof. | Buyer: Tata Autocomp Systems Limited ('TACO'), which is an Associate of the Company, is a subsidiary of Tata Sons Private Limited, the Promoter of the Company. | | | |
| 6 | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" | Yes. The transaction is at arm's length basis. | | | |

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|---|--|----------------|
| 7 | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations. | Not Applicable |
| 8 | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale. | Not Applicable |

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