



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

May 2, 2025
Sc no.- 18654

Dear Sir/Madam,

Sub: Intimation of outcome of the Board constituted Committee Meeting under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations read together with Para A of Part A of Schedule III and Regulation 51 of the SEBI Listing Regulations read together with Para A of Part B of Schedule III of the SEBI Listing Regulations and further to our letter Sc no. 18652 dated April 28, 2025, we hereby inform you that the Committee duly constituted by the Board of Directors of Tata Motors Limited ('the Company') at its Meeting held today, *i.e.*, Friday, May 2, 2025 at 6:15 p.m. to 6:30 p.m. has, *inter alia*, approved the issuance of Non-Convertible Debentures ("NCDs") aggregating upto ₹ 500 crore.

The details as required under SEBI Listing Regulations read along with 'Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities' bearing serial no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure A**.

We request the Exchanges to take the aforesaid disclosure on their records.

The above information is being made available on the Company's website at www.tatamotors.com.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

Encl a/a

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282
www.tatamotors.com CIN L28920MH1945PLC004520



Annexure A

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with 'Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities' bearing serial no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Type of securities proposed to be issued (viz. equity shares, convertibles etc)	Rated, Listed, Unsecured, Fixed Coupon Redeemable, Non Convertible Debentures ('NCDs')
Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutional placement, preferential allotment etc.)	Issued on Private Placement basis to eligible investors
Total numbers of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 50,000 NCDs of face value ₹1,00,000 each aggregating to up to ₹500 crore in two tranches – <ul style="list-style-type: none"> 7.08% Tata Motors Limited 2028 – E31B Tranche I NCDs 7.08% Tata Motors Limited 2028 – E31B Tranche II NCDs
Size of the issue	Up to 50,000 NCDs of face value ₹1,00,000 each aggregating to up to ₹ 500 crore divided into two tranches – <ul style="list-style-type: none"> Tranche I NCDs – up to 30,000 NCDs of face value of INR 1,00,000 each amounting to up to INR 300,00,00,000. Tranche II NCDs – up to 20,000 NCDs of face value of INR 1,00,000 each amounting to up to INR 200,00,00,000.
Whether proposed to be Listed? If yes, name of the Stock Exchange(s)	Yes. The NCDs are proposed to be listed on Wholesale Debt Market Segment of the NSE
Tenure of the instrument - date of allotment and date of maturity	<ol style="list-style-type: none"> Proposed Deemed Date of Allotment* – <ol style="list-style-type: none"> Tranche I – May 13, 2025 Tranche II – May 13, 2025 Proposed Date of Maturity* – <ol style="list-style-type: none"> Tranche I - May 11, 2028 Tranche II – May 12, 2028 <p>*Tentative</p>

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282

www.tatamotors.com CIN L28920MH1945PLC004520



Coupon/Interest offered, schedule of payment of coupon/interest and principal	<p>Coupon/interest offered: Fixed Rate Coupon of 7.08% per annum for Tranche I and Tranche II.</p> <p>Schedule of payment of coupon/interest: Annual Interest Payment for Tranche I and Tranche II.</p> <p>Schedule payment of principal:</p> <p>(a) Tranche I – Bullet repayment at the end of 1094 days from Deemed Date of Allotment. Redeemable at maturity.</p> <p>(b) Tranche II – Bullet repayment at the end of 1095 days from Deemed Date of Allotment. Redeemable at maturity.</p>
Charge/security, if any, created over the assets	None. The NCDs are unsecured.
Special right/interest/privileges attached to the instrument and changes thereof	None.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	None.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	<p>Details of redemption:</p> <p>(a) Tranche I – Bullet repayment at the end of 1094 days from Deemed Date of Allotment. Redeemable at maturity.</p> <p>(b) Tranche II – Bullet repayment at the end of 1095 days from Deemed Date of Allotment. Redeemable at maturity.</p>

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282

www.tatamotors.com CIN L28920MH1945PLC004520



Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable.
Credit Rating	“CRISIL AA+/Stable” by CRISIL Ratings Limited

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282

www.tatamotors.com CIN L28920MH1945PLC004520